

**WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT**

MARCH 31, 2025 AND 2024

For the convenience of readers and for information purpose only, the auditors' review report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' review report and financial statements shall prevail.

REPORT ON REVIEW OF FINANCIAL STATEMENTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of WPG Holdings Limited

Introduction

We have reviewed the accompanying consolidated balance sheets of WPG Holdings Limited and subsidiaries (the “Group”) as of March 31, 2025 and 2024, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three months then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, “Review of Financial Information Performed by the Independent Auditor of the Entity” of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

As explained in Notes 4(3)B and 6(9), the financial statements of certain insignificant consolidated subsidiaries and investments accounted for using equity method were not reviewed by independent auditors. Those statements reflect total assets (including investments accounted for using the equity method) of NT\$103,796,203 thousand and NT\$59,996,336 thousand, constituting 24% and 18% of the consolidated total assets, and total liabilities of NT\$59,716,269 thousand and NT\$42,562,961 thousand, constituting 18% and 17% of the consolidated total liabilities as of March 31, 2025 and 2024, respectively, and total comprehensive income (including share of profit (loss) of associates and joint ventures accounted for using the equity method and share of other comprehensive income of associates

and joint ventures accounted for using the equity method) of NT\$612,706 thousand and NT\$342,837 thousand, constituting 21% and 5% of the consolidated total comprehensive income for the three months then ended, respectively.

Qualified conclusion

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries been reviewed by independent auditors as described in the Basis for qualified conclusion section above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2025 and 2024, and of its consolidated financial performance and its consolidated cash flows for the three months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission.

Lin, Yi-fan

Lin, Yung-Chih

For and on behalf of PricewaterhouseCoopers, Taiwan
May 13, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the review such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors’ review report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.
As the consolidated financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2025, DECEMBER 31, 2024 AND MARCH 31, 2024
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Assets	Notes	March 31, 2025		December 31, 2024		March 31, 2024	
		AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets							
Cash and cash equivalents	6(1)	\$ 27,161,983	7	\$ 22,688,320	6	\$ 15,680,717	5
Financial assets at fair value through profit or loss - current	6(2)	2,856	-	7,483	-	10,457	-
Financial assets at amortized cost - current	6(4) and 8	643,745	-	496,563	-	625,735	-
Notes receivable, net	6(5)	2,150,762	1	1,623,697	-	2,205,050	1
Accounts receivable, net	6(5)(6) and 8	173,867,974	41	164,300,683	40	132,840,262	39
Accounts receivable - related parties	7(3)	489,618	-	359,014	-	332,314	-
Other receivables	6(7)	10,157,495	2	11,342,012	3	14,143,175	4
Other receivables - related parties	7(3)	2,855	-	3,697	-	24,258	-
Current income tax assets		18,963	-	31,232	-	51,075	-
Inventory	6(8)	157,966,124	37	152,788,754	38	121,535,242	36
Prepayments		3,284,265	1	3,207,772	1	4,086,197	1
Other current assets	8	898,651	-	2,695,702	1	2,063,715	1
Total current assets		<u>376,645,291</u>	<u>89</u>	<u>359,544,929</u>	<u>89</u>	<u>293,598,197</u>	<u>87</u>
Non-current assets							
Financial assets at fair value through profit or loss - non-current	6(2)	2,217,713	1	2,595,561	1	3,313,221	1
Financial assets at fair value through other comprehensive income - non-current	6(3)	4,853,056	1	5,233,086	1	3,664,678	1
Investments accounted for under equity method	6(9)	16,848,509	4	16,219,240	4	14,837,947	4
Property, plant and equipment	6(10) and 8	11,726,930	3	11,799,184	3	11,967,070	4
Right-of-use assets	6(11)	2,551,400	1	2,380,758	1	2,610,753	1
Investment property - net	6(12) and 8	1,489,979	-	1,485,292	-	1,518,397	-
Intangible assets	6(13)	5,272,536	1	5,272,938	1	5,463,320	2
Deferred income tax assets		1,052,220	-	1,072,293	-	919,770	-
Prepayments for investments		892,025	-	35,000	-	59,181	-
Other non-current assets	6(14)	300,026	-	354,524	-	296,101	-
Total non-current assets		<u>47,204,394</u>	<u>11</u>	<u>46,447,876</u>	<u>11</u>	<u>44,650,438</u>	<u>13</u>
TOTAL ASSETS		<u>\$ 423,849,685</u>	<u>100</u>	<u>\$ 405,992,805</u>	<u>100</u>	<u>\$ 338,248,635</u>	<u>100</u>

(Continued)

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2025, DECEMBER 31, 2024 AND MARCH 31, 2024
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Liabilities and Equity	Notes	March 31, 2025		December 31, 2024		March 31, 2024	
		AMOUNT	%	AMOUNT	%	AMOUNT	%
Current liabilities							
Short-term borrowings	6(6)(15)	\$ 112,945,953	27	\$ 103,271,656	25	\$ 91,885,652	27
Short-term notes and bills payable	6(16)	5,856,973	1	7,064,767	2	4,268,851	1
Financial liabilities at fair value	6(2)						
through profit or loss - current		13,745	-	613	-	1,600	-
Notes payable		20,364	-	8,611	-	48,998	-
Accounts payable		141,633,396	34	134,288,402	33	97,434,403	29
Accounts payable - related parties	7(3)	185,070	-	115,942	-	177,355	-
Other payables		11,690,074	3	12,752,100	3	10,022,432	3
Current income tax liabilities		1,705,109	-	1,227,245	-	1,584,807	1
Lease liabilities - current		385,903	-	339,004	-	398,181	-
Other current liabilities	6(18)(19)	20,434,176	5	22,338,900	6	22,559,045	7
Total current liabilities		<u>294,870,763</u>	<u>70</u>	<u>281,407,240</u>	<u>69</u>	<u>228,381,324</u>	<u>68</u>
Non-current liabilities							
Bonds payable	6(17)	5,200,539	1	5,172,439	1	-	-
Long-term borrowings	6(18)	32,237,735	8	31,288,120	8	14,006,758	4
Deferred income tax liabilities		1,072,792	-	1,070,277	-	1,201,515	-
Lease liabilities - non-current		2,295,770	1	2,154,139	1	2,274,530	1
Other non-current liabilities		472,969	-	529,931	-	871,405	-
Total non-current liabilities		<u>41,279,805</u>	<u>10</u>	<u>40,214,906</u>	<u>10</u>	<u>18,354,208</u>	<u>5</u>
Total liabilities		<u>336,150,568</u>	<u>80</u>	<u>321,622,146</u>	<u>79</u>	<u>246,735,532</u>	<u>73</u>
Equity attributable to owners of parent							
Share capital	1 and 6(22)						
Common stock		16,790,568	4	16,790,568	4	16,790,568	5
Preference stock		-	-	-	-	2,000,000	1
Capital surplus	6(23)						
Capital surplus		21,976,444	5	21,851,961	5	28,822,943	9
Retained earnings	6(24)						
Legal reserve		10,560,601	2	10,560,601	3	9,716,441	3
Special reserve		2,282,715	1	2,282,715	1	3,477,886	1
Unappropriated earnings		29,628,633	7	27,727,872	7	28,149,199	8
Other equity interest	6(25)	5,049,500	1	4,006,818	1	1,518,075	-
Equity attributable to owners of the parent		<u>86,288,461</u>	<u>20</u>	<u>83,220,535</u>	<u>21</u>	<u>90,475,112</u>	<u>27</u>
Non-controlling interest	4	1,410,656	-	1,150,124	-	1,037,991	-
Total equity		<u>87,699,117</u>	<u>20</u>	<u>84,370,659</u>	<u>21</u>	<u>91,513,103</u>	<u>27</u>
Significant contingent liabilities and unrecognized contract commitments	7(3) and 9						
Significant events after the balance sheet date	11						
TOTAL LIABILITIES AND EQUITY		<u>\$ 423,849,685</u>	<u>100</u>	<u>\$ 405,992,805</u>	<u>100</u>	<u>\$ 338,248,635</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS ENDED MARCH 31, 2025 AND 2024

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	Three months ended March 31,			
		2025		2024	
		Amount	%	Amount	%
Operating revenues	6(26) and 7(3)	\$ 248,834,064	100	\$ 181,903,706	100
Operating costs	6(8) and 7(3)	(239,581,207)	(96)	(175,114,511)	(96)
Gross profit		<u>9,252,857</u>	<u>4</u>	<u>6,789,195</u>	<u>4</u>
Operating expenses	6(31)(32) and 7(3)				
Selling and marketing expenses		(3,460,238)	(1)	(2,768,847)	(2)
General and administrative expenses		(1,261,354)	(1)	(1,047,205)	-
Expected credit impairment (loss) gain		(247,296)	-	279,312	-
Total operating expenses		(4,968,888)	(2)	(3,536,740)	(2)
Operating profit		<u>4,283,969</u>	<u>2</u>	<u>3,252,455</u>	<u>2</u>
Non-operating income and expenses					
Interest income	6(27)	89,220	-	94,550	-
Other income	6(28)	147,624	-	87,372	-
Other gains or losses	6(29)	67,413	-	441,274	-
Financial costs	6(30)	(2,354,870)	(1)	(1,763,609)	(1)
Share of profit of associates and joint ventures accounted for using the equity method		<u>362,404</u>	<u>-</u>	<u>259,041</u>	<u>-</u>
Total non-operating income and expenses		(1,688,209)	(1)	(881,372)	(1)
Income before income tax		2,595,760	1	2,371,083	1
Income tax expense	6(33)	(617,717)	-	(400,129)	-
Consolidated net income		<u>\$ 1,978,043</u>	<u>1</u>	<u>\$ 1,970,954</u>	<u>1</u>

(Continued)

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS ENDED MARCH 31, 2025 AND 2024

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	Three months ended March 31,			
		2025		2024	
		Amount	%	Amount	%
Other comprehensive income / (loss), net					
Components of other comprehensive income					
(loss) that will not be reclassified to profit or loss					
Unrealized (losses) gains from investments in equity instruments measured at fair value through other comprehensive income	6(3)(25)	(\$ 380,030)	-	\$ 124,439	-
Share of other comprehensive (loss) income of subsidiaries, associates and joint ventures accounted for using equity method		(173,198)	-	380,799	-
Other comprehensive (loss) income that will not be reclassified to profit or loss		(553,228)	-	505,238	-
Components of other comprehensive income					
(loss) that will be reclassified to profit or loss					
Exchange differences on translation of foreign financial statements		1,211,286	-	3,673,029	2
Share of other comprehensive income of associates and joint ventures accounted for using equity method	6(25)	346,525	-	369,246	-
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(25)(33)	(13,590)	-	(31,789)	-
Other comprehensive income that will be reclassified to profit or loss		1,544,221	-	4,010,486	2
Other comprehensive income, net		\$ 990,993	-	\$ 4,515,724	2
Total comprehensive income		\$ 2,969,036	1	\$ 6,486,678	3
Consolidated net income attributable to:					
Owners of the parent		\$ 1,898,216	1	\$ 1,949,405	1
Non-controlling interest		79,827	-	21,549	-
		\$ 1,978,043	1	\$ 1,970,954	1
Comprehensive income attributable to:					
Owners of the parent		\$ 2,878,416	1	\$ 6,448,111	4
Non-controlling interest		90,620	-	38,567	-
		\$ 2,969,036	1	\$ 6,486,678	4
Earnings per share (in dollars)	6(34)				
Basic earnings per share		\$	1.13	\$	1.16
Diluted earnings per share		\$	1.10	\$	1.16

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
THREE MONTHS ENDED MARCH 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Equity attributable to owners of the parent											Non-controlling interest	Total equity
	Share Capital			Retained Earnings				Other Equity Interest					
	Notes	Common stock	Preference stock	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences of foreign financial statements	Unrealized gains (losses) on financial assets at fair value through other comprehensive income	Others	Total		
Three months ended March 31, 2024													
Balance at January 1, 2024		\$ 16,790,568	\$ 2,000,000	\$ 28,449,804	\$ 9,716,441	\$ 3,477,886	\$ 25,492,557	(\$ 3,931,014)	\$ 1,804,781	(\$ 156,483)	\$ 83,644,540	\$ 999,424	\$ 84,643,964
Total consolidated profit		-	-	-	-	-	1,949,405	-	-	-	1,949,405	21,549	1,970,954
Net other comprehensive income	6(25)	-	-	-	-	-	469	3,993,468	504,769	-	4,498,706	17,018	4,515,724
Total comprehensive income		-	-	-	-	-	1,949,874	3,993,468	504,769	-	6,448,111	38,567	6,486,678
Disposal of investments in equity instruments designated at fair value through other comprehensive income by associates	6(25)	-	-	-	-	-	697,446	-	(697,446)	-	-	-	-
Changes in equity of associates and joint ventures accounted for using the equity method	6(23)	-	-	373,139	-	-	9,322	-	-	-	382,461	-	382,461
Balance at March 31, 2024		\$ 16,790,568	\$ 2,000,000	\$ 28,822,943	\$ 9,716,441	\$ 3,477,886	\$ 28,149,199	\$ 62,454	\$ 1,612,104	(\$ 156,483)	\$ 90,475,112	\$ 1,037,991	\$ 91,513,103
Three months ended March 31, 2025													
Balance at January 1, 2025		\$ 16,790,568	\$ -	\$ 21,851,961	\$ 10,560,601	\$ 2,282,715	\$ 27,727,872	\$ 2,621,413	\$ 1,701,605	(\$ 316,200)	\$ 83,220,535	\$ 1,150,124	\$ 84,370,659
Total consolidated profit		-	-	-	-	-	1,898,216	-	-	-	1,898,216	79,827	1,978,043
Net other comprehensive income (loss)	6(25)	-	-	-	-	-	111	1,532,842	(553,339)	586	980,200	10,793	990,993
Total comprehensive income (loss)		-	-	-	-	-	1,898,327	1,532,842	(553,339)	586	2,878,416	90,620	2,969,036
Changes in equity of associates and joint ventures accounted for using the equity method	6(23)	-	-	86,521	-	-	2,434	-	-	-	88,955	-	88,955
Difference between consideration and carrying amount of subsidiaries acquired or disposed	6(23)(35)	-	-	31,996	-	-	-	-	-	62,593	94,589	(94,589)	-
Changes in ownership interests in subsidiaries	6(23)(35)	-	-	(473)	-	-	-	-	-	-	(473)	284,315	283,842
Share-based payment transactions	6(21)(23)	-	-	6,439	-	-	-	-	-	-	6,439	4,186	10,625
Changes in non-controlling interests	6(37)	-	-	-	-	-	-	-	-	-	-	(24,000)	(24,000)
Balance at March 31, 2025		\$ 16,790,568	\$ -	\$ 21,976,444	\$ 10,560,601	\$ 2,282,715	\$ 29,628,633	\$ 4,154,255	\$ 1,148,266	(\$ 253,021)	\$ 86,288,461	\$ 1,410,656	\$ 87,699,117

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Notes	Three months ended March 31,	
		2025	2024
<u>Cash flows from operating activities</u>			
Profit before income tax		\$ 2,595,760	\$ 2,371,083
Adjustments			
Income and expenses			
Depreciation	6(31)	250,887	262,091
Amortization	6(13)(31)	32,549	29,884
Expected credit impairment loss (gain)		247,296	(279,312)
Interest expense	6(30)	2,354,870	1,763,609
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	6(29)	186,579	(180,988)
Interest income	6(27)	(89,220)	(94,550)
Dividend income	6(28)	(71,132)	(9,889)
Compensation cost of employee stock options	6(21)	10,625	-
Share of profit of associates and joint ventures accounted for using the equity method		(362,404)	(259,041)
Loss on disposal of property, plant and equipment	6(29)	48	721
Gain on lease modification	6(29)	(96)	(155)
Gain on disposal of investment	6(29)	(5,672)	(4,319)
Changes in assets/liabilities relating to operating activities			
Changes in assets relating to operating activities			
Financial assets (liabilities) at fair value through profit or loss - current		17,118	57,241
Notes receivable		(527,045)	68,544
Accounts receivable		(9,813,705)	(4,238,683)
Accounts receivable - related parties, net		(130,604)	(14,915)
Other receivables		1,275,090	(2,123,978)
Other receivables - related parties		842	2,018
Inventories		(5,177,370)	(17,996,605)
Prepayments		(77,396)	(1,437,977)
Other current assets		29,294	(17,735)
Changes in liabilities relating to operating activities			
Notes payable		11,753	30,478
Accounts payable		7,344,994	11,567,387
Accounts payable - related parties		69,128	51,241
Other payables		(1,210,458)	(560,657)
Other current liabilities		515,754	(335,654)
Other non-current liabilities		(10,481)	1,286
Cash outflow generated from operations		(2,532,996)	(11,348,875)
Interest paid		(2,203,269)	(1,565,168)
Income tax paid		(127,593)	(96,351)
Interest received		69,615	65,887
Dividends received		9	14,019
Net cash used in operating activities		(4,794,234)	(12,930,488)

(Continued)

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Notes	Three months ended March 31,	
		2024	2023
<u>Cash flows from investing activities</u>			
Increase in financial assets at amortized cost		(\$ 223,431)	(\$ 114,005)
Decrease in financial assets at amortized cost		78,615	51,362
Acquisition of financial assets at fair value through other comprehensive income		-	(105,762)
Acquisition of financial assets at fair value through profit or loss		(40,000)	-
Proceeds from disposal of financial assets at fair value through profit or loss		253,916	250
Proceeds from capital reduction of financial assets at fair value through profit or loss		53,928	3,898
Acquisition of investments accounted for using the equity method		-	(1,517,860)
Prepayments for investments		(892,025)	(59,181)
Acquisition of property, plant and equipment and intangible assets	6(37)	(54,074)	(91,796)
Proceeds from disposal of property, plant and equipment and intangible assets		4	756
Increase in guarantee deposits paid		(2,474)	(9,462)
Decrease in guarantee deposits paid		72,765	71,348
Increase in other financial assets - current		-	(379,809)
Decrease in other financial assets - current		1,767,757	-
(Increase) decrease in other non-current assets		(3,717)	1,395
Net cash provided by (used in) investing activities		<u>1,011,264</u>	<u>(2,148,866)</u>
<u>Cash flows from financing activities</u>			
Principal repayment of lease liability	6(38)	(101,542)	(106,279)
Increase in short-term borrowings	6(38)	238,180,124	174,332,730
Decrease in short-term borrowings	6(38)	(224,720,457)	(165,048,203)
Increase in short-term notes and bills payable	6(38)	24,878,402	15,511,839
Decrease in short-term notes and bills payable	6(38)	(26,086,196)	(19,467,970)
Increase in long-term borrowings (including current portion of long-term liabilities)	6(38)	5,301,870	9,603,140
Decrease in long-term borrowings (including current portion of long-term liabilities)	6(38)	(10,560,185)	(9,441,512)
Increase in guarantee deposits received		476	73,081
Decrease in guarantee deposits received		(43,460)	(20,071)
Issuance of common stock to non-controlling interest		283,842	-
Net cash provided by financing activities		<u>7,132,874</u>	<u>5,436,755</u>
Effect of exchange rate changes on cash and cash equivalents		<u>1,123,759</u>	<u>3,526,971</u>
Net decrease in cash and cash equivalents		4,473,663	(6,115,628)
Cash and cash equivalents at beginning of period		<u>22,688,320</u>	<u>21,796,345</u>
Cash and cash equivalents at end of period		<u>\$ 27,161,983</u>	<u>\$ 15,680,717</u>

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
THREE MONTHS ENDED MARCH 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,
EXCEPT AS OTHERWISE INDICATED)
(REVIEWED, NOT AUDITED)

1. HISTORY AND ORGANIZATION

- (1) WPG Holdings Limited (the Company) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China, and as a holding company of World Peace Industrial Co., Ltd. and Silicon Application Corporation by exchanging shares of common stock on November 9, 2005. The Company's shares were listed on the Taiwan Stock Exchange (TSE) and approved by the Financial Supervisory Commission, Executive Yuan, Securities and Futures Bureau on the same date. After restructuring, Richpower Electronic Devices Co., Ltd. became the Company's subsidiary on January 1, 2008. The Company acquired Pernas Electronics Co., Ltd., Asian Information Technology Inc., Yosun Industrial Corp. and AECO Technology Co., Ltd. by exchanging shares of common stock on July 16, 2008, February 6, 2009, November 15, 2010 and March 1, 2012, respectively. After the Company's organization restructuring on January 1, 2014, World Peace Industrial Co., Ltd., Silicon Application Corp. and Yosun Industrial Corp. acquired 100% shares in AECO Technology Co., Ltd., Pernas Electronics Co., Ltd. and Richpower Electronic Devices Co., Ltd. through share exchange, and consequently, AECO Technology Co., Ltd., Pernas Electronics Co., Ltd. and Richpower Electronic Devices Co., Ltd. became indirectly owned subsidiaries. The Company originally evaluated Genuine C&C, Inc. using the equity method. The Company acquired partial stocks of Genuine C&C, Inc. on April 8, 2015 and completed the purchase on April 15, 2015. After the purchase, the Company held 60.5% shares of Genuine C&C, Inc. which became the Company's directly owned subsidiary. On September 1, 2017, the stock swap between Trigold Holdings Limited (Trigold) and the shareholders who previously owned Genuine C&C, Inc. was conducted at a stock swap ratio of 1:1. On the same day, Trigold was established and began OTC trading whereas Genuine C&C, Inc. was unlisted at OTC. The Company and subsidiaries owned a total of 60.51% equity of Trigold after the stock swap. The Company and the subsidiaries included in these consolidated financial statements are collectively referred as the "Group".
- (2) The Company was organized to create the management mechanism of the group, supervise the subsidiaries, integrate the whole group and improve operational efficiency. The Company's subsidiaries are mainly engaged in the distribution and sales of electronic / electrical components, sales of computer software and electrical products and sales of electronic / electrical components.

(3) As of March 31, 2025, the Company’s authorized capital was \$32,000,000 (certain shares can be issued as preference shares, and \$1,000,000 is reserved for employee stock option certificates, restricted stocks to employees, convertible preferred stock and convertible bonds), and the paid-in capital was \$16,790,568 with a par value of \$10 (in dollars) per share.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on May 13, 2025.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS[®]”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2025 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IAS 21, ‘Lack of exchangeability’	January 1, 2025

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2025 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Specific provisions of Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’	January 1, 2026

The FSC has endorsed specific provisions of Amendments to IFRS 9 and IFRS 7 allowing entities to apply the Application Guidance in Section 4.1 of IFRS 9 (Classification of Financial Assets) early, and also apply the provisions of paragraphs 20B, 20C, and 20D of IFRS 7 at the same time. These amendments require an entity to:

- A. Clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion, covering contractual terms that can change cash flows based on contingent events (for example, interest rates linked to ESG targets), non-recourse features and contractually-linked instruments.

B. Add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environment, social and governance (ESG) targets), including a qualitative description of the nature of the contingent event, quantitative information about the possible changes to contractual cash flows that could result from those contractual terms and the gross carrying amount of financial assets and amortised cost of financial liabilities subject to these contractual terms. The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Specific provisions of Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature-dependent electricity'	January 1, 2026
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 - comparative information'	January 1, 2023
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

A. Specific provisions of Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'

The FSC has partially endorsed specific provisions of Amendments to IFRS 9 and IFRS 7. The amendments not yet endorsed by the FSC as listed below require an entity to:

- (a) Clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception relating to the derecognition of a financial liability (or part of a financial liability) settled through an electronic cash transfer system. Applying the exception, an entity is permitted to derecognise a financial liability at an

earlier date if, and only if, the entity has initiated a payment instruction and specific conditions are met.

The conditions for the exception are that the entity making the payment does not have:

- i. the practical ability to withdraw, stop or cancel the payment instruction;
 - ii. the practical ability to access the cash used for settlement; and
 - iii. significant settlement risk.
- (b) Update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI). The entity shall disclose the fair value of each class of investment and is no longer required to disclose the fair value of each investment. In addition, the amendments require the entity to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately the fair value gain or loss related to investments derecognised during the reporting period and the fair value gain or loss related to investments held at the end of the reporting period; and any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognised during that reporting period.

B. IFRS 18, 'Presentation and disclosure in financial statements'

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2024, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standard 34, 'Interim financial reporting' that came into effect as endorsed by the FSC.
- B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2024.

(2) Basis of preparation

- A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:
 - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.

- (b) Financial assets at fair value through other comprehensive income measured at fair value.
- (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

Basis for preparation for the current period financial statements and the 2024 consolidated financial statements is the same.

B. Subsidiaries included in the consolidated financial statements:

<u>Name of investor</u>	<u>Name of subsidiary</u>	<u>Main business activities</u>	<u>Ownership (%)</u>			<u>Description</u>
			<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>	
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	
WPG Holdings Limited	Silicon Application Corporation	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	
WPG Holdings Limited	WPG Korea Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 12 and 13
WPG Holdings Limited	LaaS Limited	Warehousing services	100.00	100.00	100.00	Notes 10, 12 and 13
WPG Holdings Limited	WPG International (CI) Limited	Holding company	100.00	100.00	100.00	Notes 12 and 13
WPG Holdings Limited	Asian Information Technology Inc.	Sales of electronic / electrical components	100.00	100.00	100.00	
WPG Holdings Limited	Yosun Industrial Corp.	"	100.00	100.00	100.00	
WPG Holdings Limited	WPG Investment Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 12 and 13
WPG Holdings Limited	Trigold Holdings Limited	Holding company	57.35	58.86	58.86	Note 11
WPG Holdings Limited	WPG EMEA B.V.	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 12 and 13
WPG Holdings Limited	WPG Electronics (Hong Kong) Limited	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Note 12

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			March 31, 2025	December 31, 2024	March 31, 2024	
WPG Holdings Limited	WPG South Asia Pte. Ltd.	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 12 and 13
WPG Investment Co., Ltd.	Trigold Holdings Limited	Holding company	1.67	1.74	1.74	Note 11
WPG Investment Co., Ltd.	LaaS Holdings (Samoa) Limited	"	100.00	100.00	100.00	Notes 12 and 13
LaaS Holdings (Samoa) Limited	LaaS Holdings (HK) Limited	"	100.00	100.00	100.00	Notes 12 and 13
LaaS Holdings (HK) Limited	LaaS (Dongguan) Supply Chain Management Limited	Intelligent warehousing enhanced services	100.00	100.00	100.00	Notes 12 and 13
World Peace Industrial Co., Ltd.	WPI International (South Asia) Pte. Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 12 and 13
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	"	100.00	100.00	100.00	Note 12
World Peace Industrial Co., Ltd.	Longview Technology Inc.	"	100.00	100.00	100.00	Notes 12 and 13
World Peace Industrial Co., Ltd.	AECO Technology Co., Ltd.	"	100.00	100.00	100.00	Notes 12 and 13
AECO Technology Co., Ltd.	Teco Enterprise Holding (BVI) Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 12 and 13
Teco Enterprise Holding (BVI) Co., Ltd.	AECO Electronic Co., Ltd.	Trading of electronic / electrical products	100.00	100.00	100.00	Notes 12 and 13
WPI International (South Asia) Pte. Ltd.	Genuine C&C (Indo China) Pte., Ltd.	Agent and sales of electronic / electrical components	80.00	80.00	80.00	Notes 12 and 13
WPI International (South Asia) Pte. Ltd.	WPG Americans Inc.	"	2.85	2.85	2.85	Notes 2 and 13
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte. Ltd.	"	100.00	100.00	100.00	Note 13
World Peace International (South Asia) Pte Ltd.	World Peace International (India) Pvt., Ltd.	"	100.00	100.00	100.00	Notes 12 and 13
World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	"	100.00	100.00	100.00	Notes 12 and 13
World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	Agent and sales of information products	100.00	100.00	100.00	Notes 3, 12 and 13

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			March 31, 2025	December 31, 2024	March 31, 2024	
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 12 and 13
WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	"	100.00	100.00	100.00	
WPI International (Hong Kong) Limited	WPG C&C Limited	Agent and sales of information products	100.00	100.00	100.00	Notes 12 and 13
Longview Technology Inc.	Longview Technology GC Limited	Holding company	100.00	100.00	100.00	Notes 12 and 13
Longview Technology Inc.	Long-Think International Co., Ltd.	Agent and sales of electronic / electrical components	0.00	0.00	0.00	Note 7
Longview Technology GC Limited	Long-Think International (Hong Kong) Limited	"	100.00	100.00	100.00	Notes 12 and 13
Silicon Application Corporation	Silicon Application (BVI) Corp.	Holding company	100.00	100.00	100.00	Notes 12 and 13
Silicon Application Corporation	Win-Win Systems Ltd.	"	100.00	100.00	100.00	Notes 12 and 13
Silicon Application Corporation	SAC Components (South Asia) Pte. Ltd.	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	Notes 12 and 13
Silicon Application Corporation	Pernas Electronic Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Note 13
Silicon Application Corporation	Vsell Enterprise Co., Ltd.	"	82.00	70.00	70.00	Notes 12 and 14
Silicon Application Corporation	Vsell Enterprise Co., Ltd. (Shanghai)	"	100.00	100.00	100.00	Notes 12 and 13
Silicon Application Corporation	SAC Technology (SZ) Inc.	"	100.00	100.00	100.00	Notes 8, 12 and 13
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	"	100.00	100.00	100.00	Note 13
Silicon Application (BVI) Corp.	Silicon Application Company Limited	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	Notes 12 and 13
WPG Korea Co., Ltd.	Apache Communication Inc. (B.V.I.)	Investment company	100.00	100.00	100.00	Notes 12 and 13
Apache Communication Inc. (B.V.I.)	Apache Korea Corp.	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 12 and 13

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			March 31, 2025	December 31, 2024	March 31, 2024	
WPG International (CI) Limited	WPG International (Hong Kong) Limited	Holding company	100.00	100.00	100.00	Notes 12 and 13
WPG International (CI) Limited	WPG Americas Inc.	Agent and sales of electronic / electrical components	97.15	97.15	97.15	Notes 2 and 13
WPG International (CI) Limited	Bom2buy Limited	General trading	100.00	100.00	100.00	Notes 10, 12 and 13
WPG International (CI) Limited	WPG Gain Tune Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 12 and 13
WPG International (Hong Kong) Limited	WPG China Inc.	"	100.00	100.00	100.00	Note 13
WPG International (Hong Kong) Limited	WPG China (SZ) Inc.	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	Note 13
WPG South Asia Pte. Ltd.	WPG Malaysia Sdn. Bhd	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 12 and 13
WPG South Asia Pte. Ltd.	WPG (Thailand) Co., Ltd.	"	100.00	100.00	100.00	Notes 5, 12 and 13
WPG South Asia Pte. Ltd.	WPG India Electronics Pvt. Ltd.	"	99.99	99.99	99.99	Notes 6, 12 and 13
WPG South Asia Pte. Ltd.	WPG Electronics (Philippines) Inc.	"	100.00	100.00	100.00	Notes 4, 12 and 13
WPG South Asia Pte. Ltd.	WPG SCM Limited	"	100.00	100.00	100.00	Note 13
WPG South Asia Pte. Ltd.	WPG Vietnam Co., Ltd.	"	100.00	100.00	100.00	Notes 12 and 13
WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 12 and 13
WPG Malaysia Sdn. Bhd	WPG India Electronics Pvt Ltd.	"	0.01	0.01	0.01	Notes 6, 12 and 13
Asian Information Technology Inc.	Apache Communication Inc.	Sales of electronic / electrical products	100.00	100.00	100.00	Note 13
Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	"	100.00	100.00	100.00	Notes 12 and 13
Asian Information Technology Inc.	Frontek Technology Corporation	"	100.00	100.00	100.00	Note 13

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			March 31, 2025	December 31, 2024	March 31, 2024	
Asian Information Technology Inc.	Fame Hall International Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 12 and 13
Frontek Technology Corporation	Frontek International Limited	"	100.00	100.00	100.00	Notes 12 and 13
Frontek International Limited	Gather Technology Incorporation Limited	Sales of electronic electrical components	100.00	100.00	100.00	Notes 12 and 13
Yosun Industrial Corp.	Sertek Incorporated	Sales of electronic electrical components	100.00	100.00	100.00	Note 13
Yosun Industrial Corp.	Suntop Investments Limited	Investment company	100.00	100.00	100.00	Note 13
Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	Sales of electronic / electrical components	100.00	100.00	100.00	
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Co., Limited	Sales of electronic / electrical products	100.00	100.00	100.00	Note 13
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Pte., Ltd.	"	100.00	100.00	100.00	Notes 12 and 13
Sertek Incorporated	Sertek Limited	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 12 and 13
Suntop Investments Limited	Yosun Hong Kong Corp. Ltd.	"	100.00	100.00	100.00	
Yosun Hong Kong Corp. Ltd.	Yosun South China Corp. Ltd.	"	100.00	100.00	100.00	Notes 12 and 13
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Warehouse business and sales of electronic components	100.00	100.00	100.00	Notes 12 and 13
Trigold Holdings Limited	Genuine C&C Inc.	Sales of computer and its peripherals	100.00	100.00	100.00	
Trigold Holding Limited	WPG Trigold (Hong Kong) Limited	Holding company	100.00	100.00	100.00	
Trigold Holding Limited	Peng Yu Trigold Limited	Sales of electronic / electrical products	100.00	100.00	100.00	
WPG Trigold (Hong Kong) Limited	Peng Yu (Shanghai) Digital Technology Co., Ltd.	"	100.00	100.00	100.00	Notes 12 and 13
WPG Trigold (Hong Kong) Limited	WPG C&C Shanghai Co., Ltd.	"	100.00	100.00	100.00	

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			March 31, 2025	December 31, 2024	March 31, 2024	
WPG Trigold (Hong Kong) Limited	Trigolduo (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	70.00	70.00	70.00	Notes 12 and 13
Trigolduo (Shanghai) Industrial Development Ltd.	Trigold Tongle (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	100.00	100.00	100.00	Notes 12 and 13
Genuine C&C, Inc.	Hoban Inc.	An E-commerce company which operates B2C and O2O businesses	100.00	100.00	100.00	Notes 12 and 13
Peng Yu (Shanghai) Digital Technology Co., Ltd.	Peng Yu International Limited	Sales of electronic/electrical products	100.00	100.00	100.00	Notes 12 and 13
WPG EMEA B.V.	WPG EMEA UK LIMITED	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 12 and 13

Note 1: The combined ownership percentage of common shares held by the Company and its subsidiaries is more than 50% or has control power.

Note 2: The subsidiary, WPG Americas Inc., increased its capital in February 2024, and World Peace Industrial Co., Ltd. participated in the capital increase of WPG Americas Inc. through WPI International (South Asia) Pte. Ltd. and WPI International (Hong Kong) Limited not proportionately to its ownership. Accordingly, the shareholding ratio of World Peace Industrial Co., Ltd. to WPG Americas Inc. decreased by 2.85%. However, WPG International (CI) Limited's shareholding ratio to WPG Americas Inc. increased to 97.15% after the participation in the capital increase in WPG Americas Inc. Consequently, the Group's total shareholding ratio in WPG Americas Inc. was 100%.

Note 3: Due to restriction of local regulations, the Company holds 51% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 4: Due to restriction of local regulations, the Company holds 62% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 5: Due to restriction of local regulations, the Company holds 61% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 6: WPG South Asia Pte. Ltd. and WPG Malaysia Sdn. Bhd. separately hold 99.99% and 0.01% of shares of the subsidiary, respectively, and both companies together hold 100% of shares of the subsidiary.

Note 7: In December 2022, the subsidiary, Long-Think International Co., Ltd., was

dissolved and liquidated, and the liquidation completion date was set on January 30, 2024.

Note 8: The subsidiary, Maojie Trading (Shenzhen) Co., Ltd., was renamed to SAC Technology (SZ) Inc. in March 2024.

Note 9: WPG Cloud Service Limited was renamed as Bom2buy Limited in September 2024.

Note 10: WPG Elec. Limited was renamed as LaaS Limited in March 2025.

Note 11: The subsidiary, Trigold Holdings Limited, increased its capital in March 2025, and the Company participated directly in the capital increase of Trigold Holdings Limited and indirectly through WPG Investment Co., Ltd. not proportionately to its ownership. Accordingly, the Company's direct shareholding in Trigold Holdings Limited decreased to 57.35% and the indirect shareholding through WPG Investment Co., Ltd. decreased to 1.67%, respectively, resulting in a total shareholding ratio of 59.02%.

Note 12: The financial statements of the entity as of and for the three months ended March 31, 2024 were not reviewed by the independent auditors as the entity did not meet the definition of a significant subsidiary.

Note 13: The financial statements of the entity as of and for the three months ended March 31, 2025 were not reviewed by independent auditors as the entity did not meet the definition of a significant subsidiary.

Note 14: The subsidiary, Silicon Application Corporation, acquired a 12% equity interest in the second-tier subsidiary, Vsell Enterprise Co., Ltd., on March 31, 2025. Details are provided in Note 6(35).

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As of March 31, 2025, December 31, 2024 and March 31, 2024, the non-controlling interest amounted to \$1,410,656, \$1,150,124 and \$1,037,991, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal place of business	Non-controlling interest					
		March 31, 2025		December 31, 2024		March 31, 2024	
		Amount	Ownership	Amount	Ownership	Amount	Ownership
Trigold Holdings Limited and its subsidiaries	Taiwan	\$1,242,056	40.98%	\$ 912,314	39.40%	\$ 841,973	39.40%

Summarized financial information of the subsidiaries:

(a) Balance sheets

	<u>Trigold Holdings Limited and its subsidiaries</u>		
	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Current assets	\$ 14,898,190	\$ 14,785,240	\$ 8,801,247
Non-current assets	396,531	398,372	466,367
Current liabilities	(12,034,624)	(12,635,004)	(6,841,711)
Non-current liabilities	(258,571)	(261,252)	(308,548)
Total net assets	3,001,526	2,287,356	2,117,355
Less: Non-controlling interest	(29,294)	(28,166)	(19,636)
Equity attributable to owners of the parent company	<u>\$ 3,030,820</u>	<u>\$ 2,315,522</u>	<u>\$ 2,136,991</u>

(b) Statements of comprehensive income

	<u>Trigold Holdings Limited and its subsidiaries</u>	
	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Revenue	\$ 8,818,259	\$ 5,584,534
Profit before tax	109,289	20,937
Income tax expense	(32,276)	(8,984)
Profit for the period	77,013	11,953
Other comprehensive income, net of tax	26,531	38,525
Total comprehensive income	<u>\$ 103,544</u>	<u>\$ 50,478</u>
Total comprehensive loss attributable to non-controlling interest	(1,128)	(3,394)
Dividends paid to non-controlling interests	<u>\$ -</u>	<u>\$ -</u>

(c) Statements of cash flows

	<u>Trigold Holdings Limited and its subsidiaries</u>	
	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Net cash used in operating activities	(\$ 2,052,531)	(\$ 313,315)
Net cash used in investing activities	(13,100)	(29,845)
Net cash provided by financing activities	2,118,280	510,266
Effect of exchange rates on cash and cash equivalents	52,324	67,940
Increase in cash and cash equivalents	<u>104,973</u>	<u>235,046</u>
Cash and cash equivalents, beginning of period	<u>1,332,837</u>	<u>1,092,540</u>
Cash and cash equivalents, end of period	<u>\$ 1,437,810</u>	<u>\$ 1,327,586</u>

(4) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of government bonds (at the balance sheet date) of a currency and term consistent with the currency and term of the employment benefit obligations.
- ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.
- iii. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

C. Employees' compensation and directors' remuneration

Employees' compensation and directors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employee compensation is distributed by shares, the Group calculates the number of shares based on the closing price at the previous day of the board meeting resolution.

(5) Income tax

A. The tax expense for the period comprises current and deferred tax. Tax is recognized in

profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.

- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates and laws that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realized or the deferred tax liability is settled.
- D. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

(1) Critical judgements in applying the Group's accounting policies

Revenue recognition on a net/gross basis

The Group determines whether the nature of its performance obligation is to provide the specified goods or services itself (i.e. the Group is a principal) or to arrange for the other party to provide those goods or services (i.e. the Group is an agent) based on the transaction model and its economic substance. The Group is a principal if it controls a promised good or service before it transfers the good or service to a customer. The Group recognizes revenue at gross amount of consideration to which it expects to be entitled in exchange for those goods or services transferred. The Group is an agent if its performance obligation is to arrange for the provision of goods or services by another party. The Group recognizes revenue at the amount of any fee or commission to which it expects to be entitled in exchange for arranging for the other party to provide its goods or services.

Indicators that the Group controls the good or service before it is provided to a customer include the following:

- A. The Group is primarily responsible for the provision of goods or services.
- B. The Group assumes the inventory risk before transferring the specified goods or services to the customer or after transferring control of the goods or services to the customer.
- C. The Group has discretion in establishing prices for the goods or services.

(2) Critical accounting estimates and assumptions

A. Impairment assessment of goodwill

The impairment assessment of goodwill relies on the Group's subjective judgement, including identifying cash-generating units, allocating assets and liabilities as well as goodwill to related cash-generating units, and determining the recoverable amounts of related cash-generating units. Refer to Note 6(13) for the information on goodwill impairment.

B. Valuation of provision for allowance for accounts receivable

In the process of assessing uncollectible accounts, the Group must use judgements and assumptions to determine the collectability of accounts receivable. The collectability is affected by various factors: customers' financial conditions, the Company's internal credit ratings, historical experience, current economic conditions, etc. When sales are not

expected to be collected, the Group recognizes a specific allowance for doubtful receivables after the assessment. The assumptions and estimates of allowance for uncollectible accounts are based on concerning future events as that on the balance sheet date. Assumptions and estimates may differ from the actual results which may result in a material adjustment. Refer to Note 12(2) for the information on assessing uncollectible accounts for doubtful receivables.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Petty cash and cash on hand	\$ 2,517	\$ 2,522	\$ 9,761
Checking accounts deposits	5,376,444	3,357,703	1,869,363
Demand deposits	17,535,824	15,931,004	11,485,362
Time deposits	<u>4,247,198</u>	<u>3,397,091</u>	<u>2,316,231</u>
	<u>\$ 27,161,983</u>	<u>\$ 22,688,320</u>	<u>\$ 15,680,717</u>

A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. There were no cash and cash equivalents pledged to others.

(2) Financial assets / liabilities at fair value through profit or loss

<u>Items</u>	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Derivatives	\$ 1,401	\$ 5,984	\$ 8,800
Valuation adjustment	<u>1,455</u>	<u>1,499</u>	<u>1,657</u>
	<u>\$ 2,856</u>	<u>\$ 7,483</u>	<u>\$ 10,457</u>
Financial liabilities held for trading			
Derivatives	<u>\$ 13,745</u>	<u>\$ 613</u>	<u>\$ 1,600</u>

Items	March 31, 2025	December 31, 2024	March 31, 2024
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	\$ 417,228	\$ 453,234	\$ 626,668
Emerging stocks	17,854	33,117	-
Unlisted stocks	931,950	907,235	913,994
Preference stocks of non-public companies	34,200	34,200	34,200
Embedded derivative (redemption right of domestic unsecured convertible bonds)			
	3,850	3,850	-
	1,405,082	1,431,636	1,574,862
Valuation adjustment	812,631	1,163,925	1,738,359
	<u>\$ 2,217,713</u>	<u>\$ 2,595,561</u>	<u>\$ 3,313,221</u>

A. Amounts recognized in profit (loss) in relation to financial assets/liabilities at fair value through profit or loss are listed below:

	Three months ended March 31,	
	2025	2024
Financial assets / liabilities mandatorily measured at fair value through profit or loss		
Equity instruments	(\$ 184,331)	\$ 111,592
Derivatives	(2,248)	69,396
	<u>(\$ 186,579)</u>	<u>\$ 180,988</u>

B. The Group entered into contracts relating to derivative financial assets/liabilities which were not accounted for under hedge accounting. The information is listed below:

Derivative financial instruments	March 31, 2025	
	Contract amount (notional principal) (Note)	Contract period
Current items:		
Forward foreign exchange contracts		
- Sell	USD 18,000	2025.03.07~2025.05.09
	RMB 26,000	2025.03.24~2025.04.10
- Buy	USD 18,700	2025.02.10~2025.07.30
Futures	\$ 4,168	2025.03.31~2025.04.16

<u>Derivative financial instruments</u>	<u>December 31, 2024</u>		
		<u>Contract amount (notional principal) (Note)</u>	<u>Contract period</u>
Current items:			
Forward foreign exchange contracts			
- Sell	USD	3,000	2024.12.27~2025.02.04
	RMB	99,000	2024.11.19~2025.02.06
- Buy	USD	14,250	2024.11.13~2025.03.28
Futures	\$	4,595	2024.12.31~2025.01.15
<u>Derivative financial instruments</u>	<u>March 31, 2024</u>		
		<u>Contract amount (notional principal) (Note)</u>	<u>Contract period</u>
Current items:			
Forward foreign exchange contracts			
- Sell	USD	3,500	2024.03.04~2024.04.22
	RMB	86,000	2024.02.29~2024.05.09
- Buy	USD	22,880	2024.02.27~2024.05.30
	EUR	4,700	2024.03.15~2024.04.10
- Sell-SWAP	USD	30,000	2024.01.02~2024.04.08
Futures	\$	8,113	2024.03.29~2024.04.17

Note: Amounts are expressed in thousands.

(a) Forward foreign exchange contracts

The Group entered into forward exchange contracts to manage exposures to foreign exchange rate fluctuations of import or export sales. However, the forward exchange contracts did not meet the criteria for hedge accounting. Therefore, the Group did not apply hedge accounting.

(b) Futures

The futures which are owned by the Group are stock index futures aiming to earn the spread. As of March 31, 2025, December 31, 2024 and March 31, 2024, the balance of margin in the account were \$4,349, \$4,309 and \$4,072, and the amount of excess margin were \$3,735, \$3,987 and \$3,714, respectively.

- C. Details of the Group's financial assets at fair value through profit or loss pledged to others as collateral are provided in Note 8.
- D. Information relating to credit risk of financial assets / liabilities at fair value through profit or loss is provided in Note 12(3).

(3) Financial assets at fair value through other comprehensive income

<u>Items</u>	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Non-current items:			
Equity instruments			
Listed stocks	\$ 4,084,437	\$ 4,084,437	\$ 3,009,617
Unlisted stocks	<u>281,181</u>	<u>281,181</u>	<u>253,050</u>
	4,365,618	4,365,618	3,262,667
Valuation adjustment	<u>487,438</u>	<u>867,468</u>	<u>402,011</u>
	<u>\$ 4,853,056</u>	<u>\$ 5,233,086</u>	<u>\$ 3,664,678</u>

- A. The Group has elected to classify equity investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to \$4,853,056, \$5,233,086 and \$3,664,678 as of March 31, 2025, December 31, 2024 and March 31, 2024, respectively.
- B. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
<u>Financial assets at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income (loss)	<u>(\$ 380,030)</u>	<u>\$ 124,439</u>

- C. As of March 31, 2025, December 31, 2024 and March 31, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group amounted to \$4,853,056, \$5,233,086 and \$3,434,477, respectively.
- D. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.
- E. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(3).

(4) Financial assets at amortized cost

<u>Items</u>	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Current items:			
Pledged time deposits	\$ 2,817	\$ 2,616	\$ 2,630
Time deposits	<u>640,928</u>	<u>493,947</u>	<u>623,105</u>
	<u>\$ 643,745</u>	<u>\$ 496,563</u>	<u>\$ 625,735</u>

A. Amounts recognized in profit or loss in relation to financial assets at amortized cost are listed below:

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Interest income	<u>\$ 6,347</u>	<u>\$ 7,480</u>

B. Details of the Group's financial assets at amortized cost pledged to others as collateral are provided in Note 8.

C. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2).

(5) Notes and accounts receivable

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Notes receivable	\$ 2,150,762	\$ 1,623,717	\$ 2,205,050
Less: Allowance for uncollectible accounts	<u>-</u>	<u>(20)</u>	<u>-</u>
	<u>\$ 2,150,762</u>	<u>\$ 1,623,697</u>	<u>\$ 2,205,050</u>
Accounts receivable	\$ 174,621,262	\$ 164,849,321	\$ 133,505,842
Less: Allowance for uncollectible accounts	<u>(753,288)</u>	<u>(548,638)</u>	<u>(665,580)</u>
	<u>\$ 173,867,974</u>	<u>\$ 164,300,683</u>	<u>\$ 132,840,262</u>

A. The ageing analysis of accounts receivable and notes receivable is as follows:

	<u>March 31, 2025</u>		<u>December 31, 2024</u>	
	<u>Accounts receivable</u>	<u>Notes receivable</u>	<u>Accounts receivable</u>	<u>Notes receivable</u>
Not past due	\$165,713,349	\$ 2,150,749	\$156,518,073	\$ 1,623,717
One month	7,110,066	13	7,304,869	-
Two months	830,518	-	461,929	-
Three months	382,091	-	113,661	-
Four months	130,375	-	81,516	-
Over four months	454,863	-	369,273	-
	<u>\$174,621,262</u>	<u>\$ 2,150,762</u>	<u>\$164,849,321</u>	<u>\$ 1,623,717</u>

	<u>March 31, 2024</u>	
	<u>Accounts receivable</u>	<u>Notes receivable</u>
Not past due	\$125,366,228	\$ 2,182,004
One month	6,861,020	23,046
Two months	751,389	-
Three months	67,225	-
Four months	29,169	-
Over four months	430,811	-
	<u>\$133,505,842</u>	<u>\$ 2,205,050</u>

The above ageing analysis was based on the number of months past due.

- B. As of March 31, 2025, December 31, 2024 and March 31, 2024, the Group's receivables (including notes receivable) arising from contracts with customers amounted to \$176,772,024, \$166,473,038 and \$135,710,892, respectively.
- C. The Group has no notes and accounts receivable pledged to others as collateral. Further, information on accounts receivable that were pledged to others as collateral is provided in Note 8.
- D. As of March 31, 2025, December 31, 2024 and March 31, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable and accounts receivable was its book value.
- E. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(6) Transfer of financial assets

- A. Transferred financial assets that are derecognized in their entirety

The Group entered into factoring of accounts receivable with banks. In accordance with the contract requirements, the Group shall only be liable for the losses incurred on any commercial dispute and did not assume the risk of uncollectible accounts receivable. The Group does not have any continuing involvement in the transferred accounts receivable. The derecognized amounts had already deducted the estimated commercial disputes. The commercial papers and time deposits pledged to the banks are for losses incurred only on commercial disputes or for the banks' practice of accounts receivable factoring. The pledged commercial papers and time deposits do not cover losses other than those arising from commercial disputes. As of March 31, 2025, December 31, 2024 and March 31, 2024, outstanding accounts receivable were as follows:

March 31, 2025						
<u>Purchaser of accounts receivable</u>	<u>Accounts receivable transferred</u>	<u>Amount derecognized</u>	<u>Facilities (In thousands)</u>	<u>Amount advanced</u>	<u>Pledged assets</u>	
Cathay United Bank	\$ 562,308	\$ 562,308	USD	27,000	\$ 562,308	None
Mega International Commercial Bank	1,096,737	1,096,737	USD	123,800	851,217	Note 1
CTBC Bank	6,524,715	6,524,715	USD	356,400	4,494,363	Note 2
				\$ 49,100		
E. SUN Commercial Bank	6,015,682	6,015,682	USD	397,700	4,092,700	Note 3
Taipei Fubon Commercial Bank	1,098,424	1,098,424	USD	149,000	932,245	Note 4
Yuanta Commercial Bank	-	-	USD	9,000	-	Note 5
The Hong Kong and Shanghai Banking	4,842,077	4,842,077	USD	297,400	4,161,270	Note 6

March 31, 2025

<u>Purchaser of accounts receivable</u>	<u>Accounts receivable transferred</u>	<u>Amount derecognized</u>	<u>Facilities (In thousands)</u>	<u>Amount advanced</u>	<u>Pledged assets</u>
Corporation Limited					
Standard Chartered Bank	2d0,789	20,789	USD 3,000	-	None
Taishin International Bank	\$ 3,917,035	\$ 3,917,035	USD 35,000 \$ 11,320,000	\$ 2,815,102	Note 7
Bank SinoPac	1,978,565	1,978,565	USD 148,000	1,828,861	Note 8
Far Eastern International Bank	334,913	334,913	USD 19,000 \$ 400,000	63,463	Note 9
Chang Hwa Bank	443,428	443,428	USD 85,000	214,199	Note 10
DBS Bank	10,300,451	10,300,451	USD 764,000	9,378,948	Note 11
Taiwan Cooperative Bank	-	-	USD 2,500 \$ 10,000	-	Note 12
Hang Seng Bank	10,900,145	10,900,145	USD 418,000	10,641,955	None
KGI Bank	447,001	447,001	USD 60,000 \$ 800,000	-	Note 13
Bank of Taiwan	-	-	USD 13,000	-	Note 14
Mizuho Bank	-	-	USD 135,000	-	Note 15
United Overseas Bank	306,780	306,780	USD 20,000	306,780	None

Note 1: The Group has signed commercial papers amounting to USD 123,800 thousand and \$760,000 that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 40,940 thousand that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 367,700 thousand that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 500 thousand that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to USD 9,000 thousand that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 317,210 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 3,500 thousand and \$11,553,000 that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to USD 113,000 thousand that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 19,000 thousand and \$400,000 that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 85,000 thousand that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 518,600 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 2,500 thousand and \$10,000 that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 6,000 thousand and \$800,000 that were pledged to others as collateral.

Note 14: The Group has signed commercial papers amounting to USD 13,000 thousand that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to USD 135,000 thousand that were pledged to others as collateral.

December 31, 2024					
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)	Amount advanced	Pledged assets
Cathay United Bank	\$ 570,618	\$ 570,618	USD 27,000	\$ 570,618	None
Mega International Commercial Bank	1,483,526	1,483,526	USD 123,800	912,331	Note 1
CTBC Bank	5,460,128	5,460,128	\$ 760,000	2,638,874	Note 2
E. SUN Commercial Bank	4,072,421	4,072,421	USD 333,700	2,461,213	Note 3
Taipei Fubon Commercial Bank	658,395	658,395	USD 129,000	232,942	None
Yuanta Commercial Bank	-	-	USD 9,000	-	Note 4
The Hong Kong and Shanghai Banking Corporation Limited	7,716,244	7,716,244	USD 297,400	6,804,172	Note 5
Standard Chartered Bank	36,869	36,869	USD 3,000	-	None
Taishin International Bank	3,916,654	3,916,654	USD 35,000	3,038,009	Note 6
Bank SinoPac	2,794,361	2,794,361	\$ 11,320,000	2,405,626	Note 7
Far Eastern International Bank	314,886	314,886	USD 19,000	233,244	Note 8
Chang Hwa Bank	553,148	553,148	\$ 400,000	344,231	Note 9
DBS Bank	10,994,269	10,994,269	USD 85,000	9,693,975	Note 10
Taiwan Cooperative Bank	-	-	USD 2,500	-	Note 11
Hang Seng Bank	10,443,135	10,443,135	\$ 10,000	10,296,805	None
KGI Bank	626,284	626,284	USD 60,000	165,563	Note 12
Bank of Taiwan	90	90	\$ 800,000	90	Note 13
Mizuho Bank	1,637,289	1,637,289	USD 135,000	1,637,289	Note 14
United Overseas Bank	255,640	255,640	USD 20,000	255,640	None

- Note 1: The Group has signed commercial papers amounting to USD 123,800 thousand and \$760,000 that were pledged to others as collateral.
- Note 2: The Group has signed commercial papers amounting to USD 40,940 thousand that were pledged to others as collateral.
- Note 3: The Group has signed commercial papers amounting to USD 303,700 thousand that were pledged to others as collateral.
- Note 4: The Group has signed commercial papers amounting to USD 9,000 thousand that were pledged to others as collateral.
- Note 5: The Group has signed commercial papers amounting to USD 317,210 thousand that were pledged to others as collateral.
- Note 6: The Group has signed commercial papers amounting to USD 3,500 thousand and \$11,533,000 that were pledged to others as collateral.
- Note 7: The Group has signed commercial papers amounting to USD 113,000 thousand that were pledged to others as collateral.
- Note 8: The Group has signed commercial papers amounting to USD 19,000 thousand and \$400,000 that were pledged to others as collateral.
- Note 9: The Group has signed commercial papers amounting to USD 85,000 thousand that were pledged to others as collateral.
- Note 10: The Group has signed commercial papers amounting to USD 417,100 thousand that were pledged to others as collateral.
- Note 11: The Group has signed commercial papers amounting to USD 2,500 thousand and \$10,000 that were pledged to others as collateral.
- Note 12: The Group has signed commercial papers amounting to USD 6,000 thousand and \$800,000 that were pledged to others as collateral.
- Note 13: The Group has signed commercial papers amounting to USD 13,000 thousand that were pledged to others as collateral.
- Note 14: The Group has signed commercial papers amounting to USD 135,000 thousand that were pledged to others as collateral.

March 31, 2024

<u>Purchaser of accounts receivable</u>	<u>Accounts receivable transferred</u>	<u>Amount derecognized</u>	<u>Facilities (In thousands)</u>	<u>Amount advanced</u>	<u>Pledged assets</u>
Cathay United Bank	\$ 426,303	\$ 426,303	USD 27,000	\$ 426,303	None
Mega International Commercial Bank	622,925	622,925	USD 129,500 \$ 760,000	109,601	Note 1
CTBC Bank	5,018,524	5,018,524	USD 441,200	1,040,385	Note 2
E. SUN Commercial Bank	3,115,611	3,115,611	USD 260,700	1,764,059	Note 3
Taipei Fubon Commercial Bank	981,732	981,732	USD 134,000	551,926	Note 4

March 31, 2024

<u>Purchaser of accounts receivable</u>	<u>Accounts receivable transferred</u>	<u>Amount derecognized</u>	<u>Facilities (In thousands)</u>	<u>Amount advanced</u>	<u>Pledged assets</u>
Yuanta Commercial Bank	93,784	93,784	USD 24,000	-	Note 5
The Hong Kong and Shanghai Banking Corporation Limited	\$ 4,058,006	\$ 4,058,006	USD 382,900	\$ 2,655,521	Note 6
Standard Chartered Bank	50,501	50,501	USD 3,000	40,020	None
Taishin International Bank	3,770,639	3,770,639	USD 35,000	2,242,969	Note 7
Bank SinoPac	1,841,972	1,841,972	\$ 11,580,000		
Far Eastern International Bank	335,384	335,384	USD 19,000	131,903	Note 9
Chang Hwa Bank	489,485	489,485	USD 85,000	260,578	Note 10
DBS Bank	8,741,686	8,741,686	USD 632,500	7,342,823	Note 11
Taiwan Cooperative Bank	10,504	10,504	USD 2,500	-	Note 12
Hang Seng Bank	8,238,072	8,238,072	\$ 10,000		
KGI Bank	632,281	632,281	USD 53,000	116,280	Note 13
			\$ 800,000		
Bank of Taiwan	7,423	7,423	USD 13,000	7,423	Note 14
Mizuho Bank	-	-	USD 135,000	-	Note 15
United Overseas Bank	75,089	75,089	USD 20,000	75,089	None

Note 1: The Group has signed commercial papers amounting to USD 129,500 thousand and \$760,000 that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 44,420 thousand that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 262,800 thousand that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 500 thousand that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to USD 24,000 thousand that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 371,410 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 3,500 thousand and \$11,553,000 that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to USD 97,000 thousand that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 19,000 thousand and

\$400,000 that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 85,000 thousand that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 418,100 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 2,500 thousand and \$10,000 that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 4,600 thousand and \$800,000 that were pledged to others as collateral.

Note 14: The Group has signed commercial papers amounting to USD 13,000 thousand that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to USD 135,000 thousand that were pledged to others as collateral.

B. The purchasers of the Group's accounts receivable were domestic and foreign financial institutions. As of March 31, 2025, December 31, 2024 and March 31, 2024, the interest rate of amount advanced ranged from 1.8%~6.04%, 1.77%~6.3% and 1.7%~6.77%, respectively.

C. Transferred financial assets that are not derecognized in their entirety

a. The Group entered into factoring agreements with financial institutions to sell its accounts receivable. Under the agreement, the Group can transfer non-L/C accounts receivable financing to financial institutions, and the banks have the right of recourse to the transferred accounts receivable. For accounts receivable that will not be recovered in the specific period, the Group will retain risk and returns of such accounts receivable. Accordingly, the Group did not derecognize the accounts receivable where the banks have the right of recourse, and related advance payments were listed in 'short-term borrowings'.

b. As of March 31, 2025, December 31, 2024 and March 31, 2024, the information on the total carrying amount of the original assets before the transfer (same as carrying amount of the assets that the entity continue to recognize) and associated liabilities of transferred accounts receivable that continued to be recognized is as follows:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Fair value of accounts receivable factoring	\$ 171,681	\$ 40,864	\$ 214,277
Fair value of advanced payments	(135,980)	(32,624)	(166,307)
Net position	<u>\$ 35,701</u>	<u>\$ 8,240</u>	<u>\$ 47,970</u>

(7) Other receivables

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Retention amount of factoring accounts receivable	\$ 8,445,639	\$ 9,843,335	\$ 12,407,635
VAT refund	600,427	446,388	388,399
Others	<u>1,111,429</u>	<u>1,052,289</u>	<u>1,347,141</u>
	<u>\$ 10,157,495</u>	<u>\$ 11,342,012</u>	<u>\$ 14,143,175</u>

(8) Inventories

	<u>March 31, 2025</u>		
	<u>Cost</u>	<u>Allowance for valuation</u>	<u>Book value</u>
Inventories	\$ 142,759,205	(\$ 3,256,637)	\$ 139,502,568
Inventories in transit	<u>18,463,556</u>	<u>-</u>	<u>18,463,556</u>
	<u>\$ 161,222,761</u>	<u>(\$ 3,256,637)</u>	<u>\$ 157,966,124</u>
	<u>December 31, 2024</u>		
	<u>Cost</u>	<u>Allowance for valuation</u>	<u>Book value</u>
Inventories	\$ 126,520,466	(\$ 3,397,656)	\$ 123,122,810
Inventories in transit	<u>29,665,944</u>	<u>-</u>	<u>29,665,944</u>
	<u>\$ 156,186,410</u>	<u>(\$ 3,397,656)</u>	<u>\$ 152,788,754</u>
	<u>March 31, 2024</u>		
	<u>Cost</u>	<u>Allowance for valuation</u>	<u>Book value</u>
Inventories	\$ 116,838,940	(\$ 3,404,365)	\$ 113,434,575
Inventories in transit	<u>8,100,667</u>	<u>-</u>	<u>8,100,667</u>
	<u>\$ 124,939,607</u>	<u>(\$ 3,404,365)</u>	<u>\$ 121,535,242</u>

The cost of inventories recognized as expense for the period:

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Cost of goods sold	\$ 239,735,497	\$ 174,539,594
(Gain from price recovery) loss on price decline in inventory	(152,957)	575,283
Gain on physical inventory	(1,333)	(366)
Cost of goods sold	<u>\$ 239,581,207</u>	<u>\$ 175,114,511</u>

For the three months ended March 31, 2025, the Group reversed from a previous inventory write-down which was accounted for as reduction of cost of goods sold because of sales or returns of inventories which were provided with allowance in prior years.

(9) Investments accounted for using equity method

A. Details of investments accounted for using the equity method:

<u>Investee company</u>	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
WT Microelectronics Co., Ltd. (WT)	\$ 15,887,852	\$ 15,284,372	\$ 13,887,425
Restar WPG Corporation (Note)	309,576	294,093	264,547
Chain Power Technology Corp. (Chain Power)	262,152	249,080	232,807
Sunrise Technology Co., Ltd.	49,837	48,051	49,533
Eesource Corp. (Eesource)	66,549	66,917	69,095
Suzhou Xinning Bonded Warehouse Co., Ltd.	90	850	57,560
Adivic Technology Co., Ltd.	8,826	10,251	15,883
Suzhou Xinning Logistics Co., Ltd.	35,102	34,480	45,255
Gain Tune Logistics (Shanghai) Co., Ltd.	25,484	26,411	30,937
VITEC WPG Limited	109,062	106,117	95,635
AutoSys Co., Ltd.	49,462	53,981	60,066
Beauteek Global Wellness Corporation Limited	25,368	24,951	23,819
Supply Consultants Limited	3,620	3,996	5,385
Piktura Co., Ltd.	15,529	15,690	-
	<u>\$ 16,848,509</u>	<u>\$ 16,219,240</u>	<u>\$ 14,837,947</u>

Note: AIT Japan Inc. was renamed as Restar WPG Corporation in January 2024.

B. The basic information on the associate that is material to the Group is as follows:

Company name	Principal place of business	Shareholding ratio			Nature of relationship	Method of measurement
		March 31, 2025	December 31, 2024	March 31, 2024		
WT	Taiwan	13.65%	13.70%	14.85%	Holding at least 20% of the voting rights	Equity method

The summarized financial information of the associate that is material to the Group is as follows:

Balance sheet

	<u>WT</u>		
	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Current assets	\$ 372,461,499	\$ 351,986,234	\$ 274,330,175
Non-current assets	58,757,664	59,560,938	20,348,925
Current liabilities	(277,165,021)	(240,334,886)	(186,556,930)
Non-current liabilities	(47,061,948)	(68,292,128)	(22,462,353)
Total net assets	<u>\$ 106,992,194</u>	<u>\$ 102,920,158</u>	<u>\$ 85,659,817</u>

	WT		
	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Adjustments on fair value of other intangible and tangible assets	203,374	194,847	168,793
Total net assets after adjustments	\$ 107,195,568	\$ 103,115,005	\$ 85,828,610
Share in associate's net assets	\$ 15,046,217	\$ 14,442,737	\$ 13,045,790
Goodwill (Note)	841,635	841,635	841,635
Carrying amount of the associate	\$ 15,887,852	\$ 15,284,372	\$ 13,887,425

Note: (1) In February 2020, the Group held 29.9% equity interest in WT through public tender offer. However, WT increased its capital by issuing new shares in order to exchange shares with ASMedia Technology Inc., and the effective date for this share exchange was set on April 21, 2020. The Group did not subscribe the shares proportionately to its equity interest.

(2) In December 2023, the Company participated in the capital increase which raised by WT through issuing new shares as resolved by the Board of Directors and acquired 15,977 thousand shares with a consideration amounting to \$1,517,860. The above consideration had been fully paid in January 2024.

(3) The convertible bonds WT issued were converted to common stock, and WT issued employees' stock option certificate and purchased treasury shares, however, the Group did not subscribe the shares proportionately to its equity interest.

As stated above, the Group's shareholding ratio in WT decreased to 13.65%, and its capital surplus increased by \$86,521 as the Group did not subscribe to the capital increase proportionately to its equity interest, write-off of exchange differences of \$5,167 arising from the translation of financial statements of foreign operations, unrealized gains and losses of \$2,434 from financial assets measured at fair value through other comprehensive income, and net investment hedge of foreign operations amounting to \$586.

Statement of comprehensive income

	WT	
	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Revenue	\$ 247,424,457	\$ 192,651,373
Profit for the period from continuing operations	2,664,399	1,568,391
Other comprehensive income, net of tax	1,117,518	5,028,409
Total comprehensive income for the period	\$ 3,781,917	\$ 6,596,800
Dividends received from associates	\$ -	\$ -

- C. The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarized below:

As of March 31, 2025, December 31, 2024 and March 31, 2024, the carrying amount of the Group's individually immaterial associates amounted to \$960,657, \$934,868 and \$950,522, respectively.

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Profit for the period from continuing operations	(\$ 3,211)	\$ 26,977
Other comprehensive income - net of tax	<u>29,001</u>	<u>16,059</u>
Total comprehensive income	<u>\$ 25,790</u>	<u>\$ 43,036</u>

- D. The fair value of the Group's material associates with quoted market prices is as follows:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
WT Microelectronics Co., Ltd.	<u>\$ 14,956,646</u>	<u>\$ 16,839,622</u>	<u>\$ 22,580,402</u>

- E. There was no impairment on investments accounted for using equity method as of March 31, 2025, December 31, 2024 and March 31, 2024.
- F. The Group is the single largest shareholder of ChainPower with a 39% equity interest. Given that a 40.49% equity interest in ChainPower is concentrated on other investors and a group vote of minority voting rights hold more shares than the Group, which indicate that the Group has no current ability to direct the relevant activities of ChainPower, the Group has no control, but only has significant influence, over the investee.
- G. The Group is the single largest shareholder of Eesource with a 40% equity interest. Given that a 43% equity interest in Eesource is concentrated on other investors and a group vote of minority voting rights hold more shares than the Group, which indicate that the Group has no current ability to direct the relevant activities of Eesource, the Group has no control, but only has significant influence, over the investee.
- H. Except for WT which was accounted for based on its financial statements which were reviewed by independent auditors, the other investments accounted for using the equity method as of March 31, 2025 and 2024 and the investment income (loss) for the three months ended March 31, 2025 and 2024 were recognized based on their financial statements which were not reviewed by independent auditors.

(10) Property, plant and equipment

	<u>Land</u>	<u>Buildings and structures</u>	<u>Transportation equipment</u>	<u>Office equipment</u>	<u>Leasehold improvements</u>	<u>Others</u>	<u>Total</u>
<u>Cost</u>							
At January 1, 2025	\$ 6,927,855	\$ 4,153,441	\$ 30,372	\$ 695,879	\$ 1,043,259	\$ 2,063,076	\$ 14,913,882
Additions	-	92	-	3,602	8,042	4,420	16,156
Disposals	-	-	-	(725)	(2,219)	(142)	(3,086)
Effect due to changes in exchange rates	<u>873</u>	<u>18,123</u>	<u>153</u>	<u>5,356</u>	<u>13,484</u>	<u>31,484</u>	<u>69,473</u>
At March 31, 2025	<u>\$ 6,928,728</u>	<u>\$ 4,171,656</u>	<u>\$ 30,525</u>	<u>\$ 704,112</u>	<u>\$ 1,062,566</u>	<u>\$ 2,098,838</u>	<u>\$ 14,996,425</u>
<u>Accumulated depreciation and impairment</u>							
At January 1, 2025	\$ 1,582	\$ 1,067,137	\$ 14,529	\$ 515,978	\$ 724,174	\$ 791,298	\$ 3,114,698
Depreciation charge	-	44,563	1,256	15,965	13,997	50,076	125,857
Disposals	-	-	-	(688)	(2,219)	(127)	(3,034)
Effect due to changes in exchange rates	<u>-</u>	<u>6,368</u>	<u>83</u>	<u>4,107</u>	<u>9,694</u>	<u>11,722</u>	<u>31,974</u>
At March 31, 2025	<u>\$ 1,582</u>	<u>\$ 1,118,068</u>	<u>\$ 15,868</u>	<u>\$ 535,362</u>	<u>\$ 745,646</u>	<u>\$ 852,969</u>	<u>\$ 3,269,495</u>
Closing net book amount as of March 31, 2025	<u>\$ 6,927,146</u>	<u>\$ 3,053,588</u>	<u>\$ 14,657</u>	<u>\$ 168,750</u>	<u>\$ 316,920</u>	<u>\$ 1,245,869</u>	<u>\$ 11,726,930</u>

	<u>Land</u>	<u>Buildings and structures</u>	<u>Transportation equipment</u>	<u>Office equipment</u>	<u>Leasehold improvements</u>	<u>Others</u>	<u>Total</u>
Cost							
At January 1, 2024	\$ 6,930,812	\$ 4,099,074	\$ 21,907	\$ 681,640	\$ 928,786	\$ 1,936,669	\$ 14,598,888
Additions	-	859	2,013	4,347	55,991	13,897	77,107
Disposals	-	(473)	(1,929)	(3,977)	(11,992)	(6,244)	(24,615)
Effect due to changes in exchange rates	<u>266</u>	<u>16,197</u>	<u>311</u>	<u>9,632</u>	<u>21,151</u>	<u>35,445</u>	<u>83,002</u>
At March 31, 2024	<u>\$ 6,931,078</u>	<u>\$ 4,115,657</u>	<u>\$ 22,302</u>	<u>\$ 691,642</u>	<u>\$ 993,936</u>	<u>\$ 1,979,767</u>	<u>\$ 14,734,382</u>
Accumulated depreciation and impairment							
At January 1, 2024	\$ 1,582	\$ 869,173	\$ 15,403	\$ 482,433	\$ 659,020	\$ 592,546	\$ 2,620,157
Depreciation charge	-	45,869	545	19,429	13,927	48,495	128,265
Disposals	-	(473)	(1,929)	(3,823)	(11,190)	(5,723)	(23,138)
Effect due to changes in exchange rates	<u>-</u>	<u>5,936</u>	<u>272</u>	<u>6,490</u>	<u>16,746</u>	<u>12,584</u>	<u>42,028</u>
At March 31, 2024	<u>\$ 1,582</u>	<u>\$ 920,505</u>	<u>\$ 14,291</u>	<u>\$ 504,529</u>	<u>\$ 678,503</u>	<u>\$ 647,902</u>	<u>\$ 2,767,312</u>
Closing net book amount as of March 31, 2024	<u>\$ 6,929,496</u>	<u>\$ 3,195,152</u>	<u>\$ 8,011</u>	<u>\$ 187,113</u>	<u>\$ 315,433</u>	<u>\$ 1,331,865</u>	<u>\$ 11,967,070</u>

Information about the property, plant and equipment that were pledged to others as collateral is provided in Note 8.

(11) Leasing arrangements-lessee

A. The Group leases various assets including buildings, business vehicles and multifunction printers. Rental contracts are made for periods of 1 to 25 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.

B. The carrying amounts of right-of-use assets are as follows:

	<u>Buildings and structures</u>	<u>Transportation equipment (Business vehicles)</u>	<u>Office equipment (Photocopiers)</u>	<u>Other equipment</u>	<u>Total</u>
<u>Cost</u>					
At January 1, 2025	\$ 2,931,983	\$ 125,888	\$ 99,265	\$ 181,182	\$3,338,318
Additions	247,472	4,071	-	62	251,605
Disposals	(6,417)	(942)	-	(2,128)	(9,487)
Effect due to changes in exchange rates	<u>46,775</u>	<u>1,903</u>	<u>192</u>	<u>2,564</u>	<u>51,434</u>
At March 31, 2025	<u>\$ 3,219,813</u>	<u>\$ 130,920</u>	<u>\$ 99,457</u>	<u>\$ 181,680</u>	<u>\$3,631,870</u>
<u>Accumulated depreciation</u>					
At January 1, 2025	\$ 781,397	\$ 87,071	\$ 22,957	\$ 66,135	\$ 957,560
Depreciation charge	94,245	11,299	3,649	7,677	116,870
Disposals	(5,477)	(942)	-	(2,128)	(8,547)
Effect due to changes in exchange rates	<u>12,206</u>	<u>1,286</u>	<u>39</u>	<u>1,056</u>	<u>14,587</u>
At March 31, 2025	<u>\$ 882,371</u>	<u>\$ 98,714</u>	<u>\$ 26,645</u>	<u>\$ 72,740</u>	<u>\$1,080,470</u>
Closing net book amount as of March 31, 2025	<u>\$ 2,337,442</u>	<u>\$ 32,206</u>	<u>\$ 72,812</u>	<u>\$ 108,940</u>	<u>\$2,551,400</u>

	Buildings and structures	Transportation equipment (Business vehicles)	Office equipment (Photocopiers)	Other equipment	Total
<u>Cost</u>					
At January 1, 2024	\$ 3,079,188	\$ 126,325	\$ 79,999	\$ 153,491	\$3,439,003
Additions	197,870	10,033	3,501	6,104	217,508
Disposals	(198,172)	(8,315)	-	(2,780)	(209,267)
Effect due to changes in exchange rates	90,386	4,994	592	2,397	98,369
At March 31, 2024	<u>\$ 3,169,272</u>	<u>\$ 133,037</u>	<u>\$ 84,092</u>	<u>\$ 159,212</u>	<u>\$3,545,613</u>
<u>Accumulated depreciation</u>					
At January 1, 2024	\$ 843,388	\$ 79,458	\$ 16,276	\$ 52,969	\$ 992,091
Depreciation charge	103,835	12,105	2,338	7,452	125,730
Disposals	(196,272)	(7,730)	-	(2,780)	(206,782)
Effect due to changes in exchange rates	20,310	2,464	165	882	23,821
At March 31, 2024	<u>\$ 771,261</u>	<u>\$ 86,297</u>	<u>\$ 18,779</u>	<u>\$ 58,523</u>	<u>\$ 934,860</u>
Closing net book amount as of March 31, 2024	<u>\$ 2,398,011</u>	<u>\$ 46,740</u>	<u>\$ 65,313</u>	<u>\$ 100,689</u>	<u>\$2,610,753</u>

C. For the three months ended March 31, 2025 and 2024, the additions to right-of-use assets were \$251,605 and \$217,508, respectively.

D. Information on profit or loss in relation to lease contracts is as follows:

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 17,824	\$ 17,082
Expense on short-term lease contracts	19,343	17,549
Expense on leases of low-value assets	3,994	4,350
Gain on lease modification	96	155

E. For the three months ended March 31, 2025 and 2024, the Group's total cash outflow for leases were \$142,703 and \$145,260, respectively.

(12) Investment property

	<u>Land</u>	<u>Buildings and structures</u>	<u>Total</u>
<u>Cost</u>			
At January 1, 2025	\$ 609,427	\$ 1,423,821	\$ 2,033,248
Effect due to changes in exchange rates	-	18,651	18,651
At March 31, 2025	<u>\$ 609,427</u>	<u>\$ 1,442,472</u>	<u>\$ 2,051,899</u>
<u>Accumulated depreciation</u>			
At January 1, 2025	\$ -	\$ 547,956	\$ 547,956
Depreciation charge	-	8,160	8,160
Effect due to changes in exchange rates	-	5,804	5,804
At March 31, 2025	<u>\$ -</u>	<u>\$ 561,920</u>	<u>\$ 561,920</u>
Closing net book amount as of March 31, 2025	<u>\$ 609,427</u>	<u>\$ 880,552</u>	<u>\$ 1,489,979</u>

	<u>Land</u>	<u>Buildings and structures</u>	<u>Total</u>
<u>Cost</u>			
At January 1, 2024	\$ 609,427	\$ 1,418,404	\$ 2,027,831
Effect due to changes in exchange rates	-	16,372	16,372
At March 31, 2024	<u>\$ 609,427</u>	<u>\$ 1,434,776</u>	<u>\$ 2,044,203</u>
<u>Accumulated depreciation</u>			
At January 1, 2024	\$ -	\$ 512,988	\$ 512,988
Depreciation charge	-	8,096	8,096
Effect due to changes in exchange rates	-	4,722	4,722
At March 31, 2024	<u>\$ -</u>	<u>\$ 525,806</u>	<u>\$ 525,806</u>
Closing net book amount as of March 31, 2024	<u>\$ 609,427</u>	<u>\$ 908,970</u>	<u>\$ 1,518,397</u>

A. Rental income from investment property and direct operating expenses arising from the investment property are shown below:

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Rental revenue from investment property	<u>\$ 21,575</u>	<u>\$ 22,969</u>
Direct operating expenses arising from the investment property that generated rental income during the period	<u>\$ 6,123</u>	<u>\$ 6,402</u>

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Direct operating expenses arising from the investment property that did not generate rental income during the period	\$ <u>2,270</u>	\$ <u>2,160</u>

- B. The fair value of the investment property held by the Group as of March 31, 2025, December 31, 2024 and March 31, 2024 was \$3,531,868, \$3,677,762 and \$3,542,784, respectively. The fair value as of March 31, 2025, December 31, 2024 and March 31, 2024 was based on independent appraisers' valuation, which was made using comparative method, weighted income approach and cost method. Comparison method is to compare the valuation target with similar property which is traded around the valuation period. Comparison method is categorized within Level 3 in the fair value hierarchy. Cost method is to calculate the fair value based on the price standard of Bulletin No. 4 issued by the National Federation of Real Estate Appraisers of the Republic of China. Valuations were made using the income approach with key assumptions as follows:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Discount rate	3.6%~6.5%	3.6%~7.5%	2.28%~7.5%
Growth rate	0.5%~4%	0.5%~5.2%	0%~5.2%
Gross margin	1.71%~2.13%	1.71%~2.13%	1.84%~2.59%

- C. There is no impairment loss on investment property.
D. For investment property pledged for guarantee, refer to Note 8.

(13) Intangible assets

	<u>Operating right</u>	<u>Software</u>	<u>Goodwill</u>	<u>Others</u>	<u>Total</u>
<u>Cost</u>					
At January 1, 2025	\$ 297,394	\$ 699,214	\$ 5,647,110	\$ 116,521	\$6,760,239
Acquired separately	-	26,940	-	-	26,940
Effect due to changes in exchange rates	<u>3,830</u>	<u>2,591</u>	<u>5,029</u>	<u>1,285</u>	<u>12,735</u>
At March 31, 2025	<u>\$ 301,224</u>	<u>\$ 728,745</u>	<u>\$ 5,652,139</u>	<u>\$ 117,806</u>	<u>\$6,799,914</u>
<u>Accumulated amortization and impairment</u>					
At January 1, 2025	\$ 297,394	\$ 577,334	\$ 581,896	\$ 30,677	\$1,487,301
Amortization charge	-	28,598	-	3,951	32,549
Effect due to changes in exchange rates	<u>3,830</u>	<u>2,464</u>	<u>735</u>	<u>499</u>	<u>7,528</u>
At March 31, 2025	<u>\$ 301,224</u>	<u>\$ 608,396</u>	<u>\$ 582,631</u>	<u>\$ 35,127</u>	<u>\$1,527,378</u>
Closing net book amount as of March 31, 2025	<u>\$ -</u>	<u>\$ 120,349</u>	<u>\$ 5,069,508</u>	<u>\$ 82,679</u>	<u>\$5,272,536</u>

	<u>Operating right</u>	<u>Software</u>	<u>Goodwill</u>	<u>Others</u>	<u>Total</u>
<u>Cost</u>					
At January 1, 2024	\$ 278,428	\$ 657,356	\$ 5,632,273	\$ 114,607	\$6,682,664
Acquired separately	-	3,394	-	-	3,394
Disposals	-	(2,773)	-	-	(2,773)
Effect due to changes in exchange rates	<u>11,808</u>	<u>2,606</u>	<u>8,827</u>	<u>968</u>	<u>24,209</u>
At March 31, 2024	<u>\$ 290,236</u>	<u>\$ 660,583</u>	<u>\$ 5,641,100</u>	<u>\$ 115,575</u>	<u>\$6,707,494</u>
<u>Accumulated amortization and impairment</u>					
At January 1, 2024	\$ 278,428	\$ 480,738	\$ 426,777	\$ 14,814	\$1,200,757
Amortization charge	-	26,040	-	3,844	29,884
Disposals	-	(2,773)	-	-	(2,773)
Effect due to changes in exchange rates	<u>11,808</u>	<u>2,174</u>	<u>2,265</u>	<u>59</u>	<u>16,306</u>
At March 31, 2024	<u>\$ 290,236</u>	<u>\$ 506,179</u>	<u>\$ 429,042</u>	<u>\$ 18,717</u>	<u>\$1,244,174</u>
Closing net book amount as of March 31, 2024	<u>\$ -</u>	<u>\$ 154,404</u>	<u>\$ 5,212,058</u>	<u>\$ 96,858</u>	<u>\$5,463,320</u>

The details of amortization charge are as follows:

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Selling and marketing expenses	\$ 618	\$ 688
General and administrative expenses	<u>31,931</u>	<u>29,196</u>
	<u>\$ 32,549</u>	<u>\$ 29,884</u>

A. Goodwill is allocated as follows to the Group's cash-generating units identified according to operating segment:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Yosun subgroup	\$ 3,602,095	\$ 3,600,558	\$ 3,597,685
World Peace subgroup	1,650,507	1,650,010	1,649,079
Others	<u>399,537</u>	<u>396,542</u>	<u>394,336</u>
	5,652,139	5,647,110	5,641,100
Accumulated impairment	(<u>582,631</u>)	(<u>581,896</u>)	(<u>429,042</u>)
	<u>\$ 5,069,508</u>	<u>\$ 5,065,214</u>	<u>\$ 5,212,058</u>

B. Goodwill is allocated to the Group's cash-generating units identified according to operating segment. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections based on financial budgets approved by the management.

Management determined budgeted gross margin based on past performance and its expectations of market development. The assumptions used for weighted average growth rates are based on past historical experience and expectations of the industry; the assumption used for discount rate is the weighted average capital cost of the Group. The assumption used for discount rate is the weighted average capital cost of each

cash-generating unit. As of March 31, 2025, December 31, 2024 and March 31, 2024, the adopted pre-tax discount rates were 6.11%~7.71%, 6.11%~8.14% and 6.48%~9.12%, respectively.

C. There is no impairment loss on intangible assets.

(14) Overdue receivables (shown as 'other non-current assets')

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Overdue receivables	\$ 717,823	\$ 717,248	\$ 781,459
Less: Allowance for doubtful accounts	(712,846)	(711,284)	(774,254)
	<u>\$ 4,977</u>	<u>\$ 5,964</u>	<u>\$ 7,205</u>

Movement analysis of financial assets that were impaired is as follows:

	<u>Individual provision</u>	
	<u>2025</u>	<u>2024</u>
At January 1	\$ 711,284	\$ 770,244
Provision for (reversal of) impairment	999	(449)
Write-off of bad debts	(7,756)	(23,862)
Transferred from accounts receivable	364	-
Effect due to changes in exchange rates	7,955	28,321
At March 31	<u>\$ 712,846</u>	<u>\$ 774,254</u>

(15) Short-term borrowings

<u>Type of borrowings</u>	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Loans for overseas purchases	\$ 44,210,446	\$ 31,726,668	\$ 26,260,301
Short-term loans	68,735,507	71,544,988	65,625,351
	<u>\$ 112,945,953</u>	<u>\$ 103,271,656</u>	<u>\$ 91,885,652</u>
Annual interest rates	<u>1.88%~12.18%</u>	<u>1.77%~9.89%</u>	<u>1.67%~9.95%</u>

For information on pledged assets, refer to Note 8.

(16) Short-term notes and bills payable

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Commercial papers payable	\$ 5,860,000	\$ 7,070,000	\$ 4,272,000
Less: Unamortized discount	(3,027)	(5,233)	(3,149)
	<u>\$ 5,856,973</u>	<u>\$ 7,064,767</u>	<u>\$ 4,268,851</u>
Annual interest rates	<u>1.58%~2.66%</u>	<u>1.55%~2.66%</u>	<u>1.35%~2.54%</u>

The abovementioned short-term notes and bills payable are guaranteed by financial institutions.

(17) Bonds payable

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Bonds payable	\$ 5,500,000	\$ 5,500,000	\$ -
Less: Discount on bonds payable	(<u>299,461</u>)	(<u>327,561</u>)	-
	<u>\$ 5,200,539</u>	<u>\$ 5,172,439</u>	<u>\$ -</u>

A. The related information of the domestic convertible bonds issued by the Company are as follows:

(a) The terms of the second domestic unsecured convertible bonds issued by the Company are as follows:

- i. The Company issued \$3,500,000, 0% second domestic unsecured convertible bonds, as approved by the regulatory authority. The bonds mature 3 years from November 11, 2024 ('the issue date') to November 11, 2027 ('the maturity date'). The Company will redeem the bonds in cash at the bonds' face value at the maturity date within 10 business days after the maturity date, except when the bondholders convert the bonds into the Company's common shares in accordance with the terms of bonds issuance and conversion, or those redeemed in advance by the Company in accordance with the terms of bonds issuance and conversion, or those repurchased and retired from securities trading markets by the Company. The bonds were listed on the Taipei Exchange on November 11, 2024.
- ii. The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from February 12, 2025 (the date after three months of the bonds issue) to the maturity date, except for (i) the stop transfer period as specified in the laws; (ii) the period from fifteen business days before the book closure date of stock dividends, cash dividends or capital increase subscription to the ex-rights date; (iii) the period from the effective date of capital reduction to the day before the trading commencement date of stocks exchanged from capital reduction; (iv) the period from the date of the suspension of conversion for changing the face value of shares to the day before the trading commencement date of stocks exchanged from issuance of new shares. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.
- iii. The conversion price of the bonds is set up based on the pricing model specified in the terms of the bonds issuance and conversion (the conversion price is \$80.5 (in dollars) per share), and is subject to adjustments if the condition of the anti-dilution provisions occurs subsequently.
- iv. The Company may repurchase bondholders' bonds in cash at the bonds' face value in accordance with the terms of bonds issuance and conversion after the following events occur: (i) the closing price of the Company's common shares is above the

then conversion price of the bonds by 30% (or equal) for 30 consecutive business days during the period from the date after three months of the bonds issue (February 12, 2025) to 40 days before the maturity date (October 1, 2027), or (ii) the outstanding balance of the bonds is less than 10% of total initial issue amount during the period from the date after three months of the bonds issue (February 12, 2025) to 40 days before the maturity date (October 1, 2027).

- v. Under the terms of bonds issuance and conversion, all bonds redeemed (including bonds repurchased from securities trading markets), matured and converted are retired and not to be resold nor re-issued; the conversion rights attached to the bonds are also extinguished.
- (b) The terms of the third domestic unsecured convertible bonds issued by the Company are as follows:
- i. The Company issued \$2,000,000, 0% third domestic unsecured convertible bonds, as approved by the regulatory authority. The bonds mature 3 years from November 21, 2024 ('the issue date') to November 21, 2027 ('the maturity date'). The Company will redeem the bonds in cash at the bonds' face value at the maturity date within 10 business days after the maturity date, except when the bondholders convert the bonds into the Company's common shares in accordance with the terms of bonds issuance and conversion, or those redeemed in advance by the Company in accordance with the terms of bonds issuance and conversion, or those repurchased and retired from securities trading markets by the Company. The bonds were listed on the Taipei Exchange on November 21, 2024.
 - ii. The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from February 22, 2025 (the date after three months of the bonds issue) to the maturity date, except for (i) the stop transfer period as specified in the laws; (ii) the period from fifteen business days before the book closure date of stock dividends, cash dividends or capital increase subscription to the ex-rights date; (iii) the period from the effective date of capital reduction to the day before the trading commencement date of stocks exchanged from capital reduction; (iv) the period from the date of the suspension of conversion for changing the face value of shares to the day before the trading commencement date of stocks exchanged from issuance of new shares. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.
 - iii. The conversion price of the bonds is set up based on the pricing model specified in the terms of the bonds issuance and conversion (the conversion price is \$78 (in dollars) per share), and is subject to adjustments if the condition of the anti-dilution provisions occurs subsequently.

- iv. The Company may repurchase bondholders' bonds in cash at the bonds' face value in accordance with the terms of bonds issuance and conversion after the following events occur: (i) the closing price of the Company's common shares is above the then conversion price of the bonds by 30% (or equal) for 30 consecutive business days during the period from the date after three months of the bonds issue (February 22, 2025) to 40 days before the maturity date (October 11, 2027), or (ii) the outstanding balance of the bonds is less than 10% of total initial issue amount during the period from the date after three months of the bonds issue (February 22, 2025) to 40 days before the maturity date (October 11, 2027).
 - v. Under the terms of bonds issuance and conversion, all bonds redeemed (including bonds repurchased from securities trading markets), matured and converted are retired and not to be resold nor re-issued; the conversion rights attached to the bonds are also extinguished.
- (c) As of March 31, 2025, the Company's second domestic unsecured convertible bonds and the third domestic unsecured convertible bonds had not been converted into common shares. There was no issuance of unsecured convertible bonds as of March 31, 2024.
- (d) As of March 31, 2025, the conversion prices of the Company's second domestic unsecured convertible bonds and the third domestic unsecured convertible bonds have not been adjusted. There was no issuance of unsecured convertible bonds as of March 31, 2024.
- (e) As of March 31, 2025, the Company have not repurchased any of the second domestic unsecured convertible bonds and the third domestic unsecured convertible bonds from the Taipei Exchange. There was no issuance of unsecured convertible bonds as of March 31, 2024.
- B. Regarding the issuance of the Company's second domestic unsecured convertible bonds, the equity conversion options amounting to \$254,209 were separated from the liability component and were recognized in 'capital reserve - share options' in accordance with IAS 32. The redemption rights embedded in bonds payable were separated from their host contracts and were recognized in 'financial assets at fair value through profit or loss' in net amount in accordance with IFRS 9 because the economic characteristics and risks of the embedded derivatives were not closely related to those of the host contracts. The effective interest rate of the bonds payable after such separation is 2.17%.
- Regarding the issuance of the Company's third domestic unsecured convertible bonds, the equity conversion options amounting to \$211,241 were separated from the liability component and were recognized in 'capital reserve - share options' in accordance with IAS 32. The redemption rights embedded in bonds payable were separated from their host contracts and were recognized in 'financial assets at fair value through profit or loss' in net

amount in accordance with IFRS 9 because the economic characteristics and risks of the embedded derivatives were not closely related to those of the host contracts. The effective interest rate of the bonds payable after such separation is 2.17%.

(18) Long-term borrowings

Type of borrowings	Borrowing period / repayment term	March 31, 2025	December 31, 2024	March 31, 2024
Secured bank borrowings (Notes 1, 4, 7, 15 and 16)	2020.03.31~ 2041.08.26	\$ 7,277,285	\$ 7,276,605	\$ 6,279,520
Unsecured bank borrowings (Notes 2, 3, 5, 6, 8, 10~14, 17 and 18)	2022.01.20~ 2029.12.25	27,536,860	27,877,730	13,974,000
Commercial paper payable (Notes 8~10, 12 and 14)	2020.09.04~ 2027.04.29	<u>10,650,000</u>	<u>11,780,000</u>	<u>11,350,000</u>
		45,464,145	46,934,335	31,603,520
Less: Discount on long-term borrowings		(24,283)	(21,528)	(19,741)
Current portion of long-term borrowings (shown as 'other current liabilities')		(<u>13,202,127</u>)	(<u>15,624,687</u>)	(<u>17,577,021</u>)
		<u>\$ 32,237,735</u>	<u>\$ 31,288,120</u>	<u>\$ 14,006,758</u>
Interest rate range		<u>1.63%~5.65%</u>	<u>1.63%~5.56%</u>	<u>1.45%~6.67%</u>

For information on pledged assets, refer to Note 8.

Note 1: (a) The Company had entered into a long-term agreement for twenty years with a financial institution, and entered into a supplementary agreement on August 19, 2024. The pledged assets are the Nangang new buildings with a grace period of six years. The principal is payable in equal monthly installments starting from April 2026.

(b) The interest rate is the index interest rate plus 0.305%~0.45% from the borrowing day to July 31, 2025, and from July 31, 2025 onwards, the interest rate shall be the index rate plus 0.45%. Details of collateral for the long-term borrowings are provided in Note 8.

Note 2: The Company had entered into a long-term loan agreement for three years with a financial institution. The borrowing is payable in full at maturity in March 2023. The fixed interest rate is 1.43% from the borrowing day to March 10, 2022, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from March 10, 2022. The Company terminated the agreement before the maturity and renewed the agreement on March 7, 2022. Details are provided in Note 3.

- Note 3: The Company had entered into a long-term loan agreement for three years with a financial institution. The borrowing is payable in full at maturity in March 2025. The fixed interest rate is 1.48% from the borrowing day to March 11, 2024, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from March 11, 2024. The Company had entered into supplementary agreement on March 1, 2024, the interest rate shall be the index interest rate plus 0.6% every month from March 11, 2024. The Company had terminated this agreement on December 31, 2024.
- Note 4: (a) The Company had entered into a long-term agreement for twenty years with a financial institution, and entered into supplementary agreement on August 19, 2024. The pledged assets are the Taoyuan plants with a grace period of four years. The principal is payable in equal monthly installments starting from September 2025.
- (b) The interest rate is the index interest rate plus 0.305%~0.45% from the borrowing day to August 26, 2025, and from August 26, 2025 onwards, the interest rate shall be the index rate plus 0.45%. Details of collateral for the long-term borrowings are provided in Note 8.
- Note 5: The Company had entered into a long-term loan agreement for three years with a financial institution, and entered into a supplementary agreement on July 9, 2024. The borrowing is payable in full at maturity in July 2025. The fixed interest rate is 1.99% from the borrowing day to July 12, 2024, and subsequently, the interest rate shall be the index interest rate plus 0.6% every month from July 12, 2024. The Company had terminated this agreement on December 31, 2024.
- Note 6: The Company had entered into a long-term loan agreement for five years with a grace period of one year. The principal is payable in equal installments every six months starting from December 25, 2025, and will be paid on the 25th day of last month every six months. The interest rate shall be the index interest rate plus 0.29% from the borrowing date.
- Note 7: The Company had entered into a long-term loan agreement for five years. The pledged assets are the Nangang new buildings with a grace period of one year. The principal is payable in equal installments every six months starting from December 25, 2025, and will be paid on the 25th day of last month every six months. The interest rate shall be the index interest rate plus 0.29% from the borrowing date. Details of collateral for the long-term borrowings are provided in Note 8.
- Note 8: Asian Information Technology Inc. and indirect subsidiaries, Frontek Technology Corporation and Apache Communication Inc., had entered into a syndicated credit agreement with Chang Hwa Bank, First Commercial Bank and Mega International Commercial Bank and other financial institutions on January 18, 2022. Under the agreement, they may re-utilize the loan and roll over commercial papers with the

maximum maturity period of 6 months for each drawdown and issuance during the contract term. Therefore, the above borrowings were classified as long-term borrowings. The terms and conditions of the contract are as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The total drawdown facility must be less than USD150 million.
 - i. Each drawdown amount must not be less than \$50,000 or USD 1.5 million, and the amount more than \$50,000 or USD 1.5 million shall be an integral multiple of \$10,000 or USD 300 thousand or shall be all the remaining undrawn facility, but not applicable to the amount approved by the lead bank. Each drawdown period shall be at least one month up to a maximum of six months. Each maturity date shall be within the contract term.
 - ii. During the contract term, commercial paper can be rolled over within the total revolving credit facility of \$3,000,000 at 30, 60, 90 days maturity or the days agreed by both the lead bank and the Company with a limit of 180 days and each maturity date shall be within the contract term. Each issuance is limited to a maximum of two different maturities.
- (c) Repayment:
 - i. For each drawdown, the matured principal must be repaid in full or directly repaid by a new drawdown of such tranche of credit facility on the repayment date, which is the maturity date stipulated on the application of each drawdown. If the amount of drawdown is the same, the borrower, lead bank and each credit bank would not make an additional procedure for the remittance and loan. However, the principal, interest and related expenses of each drawdown must be repaid in full by the borrower at the end of the contract term.
 - ii. When the commercial papers mature, the issuer shall settle each commercial paper at face value. However, the commercial papers can be rolled over prior to the end of the contract term, and the proceeds can be used to repay the existing commercial papers which are due. If the amount of issuance is the same, the issuer and the underwriting institution would not make an additional procedure for the remittance and loan. However, the guarantees advanced by the credit bank and other payables must be repaid in full by the issuer at the end of the contract term.
- (d) Loan covenant: The Company is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 300%, time interest earned ratio should not be less than 3 and net value (net assets less intangible assets) should not be less than \$3,000,000. If the

covenants are not met, one or all of the following actions will be taken directly by the lead bank or based on the resolution made by majority of the syndicated banks:

- i. Terminate any, part of or all the borrower's applications to draw down all or part of credit facilities.
- ii. Cancel all or part of the undrawn facility under this agreement.
- iii. Declare that any, part of or all the borrower's outstanding principal, interest, expenses and other payables under this agreement are, in whole or in part, expired immediately.
- iv. The lead bank has the right to request the issuer to immediately deposit an amount in NTD, based on the balance of commercial papers with undischarged guaranteed obligations, as ready-to-use funds into the account designated by the lead bank, in case the holder of commercial paper requests to fulfill the guarantee obligations. Any remaining balance after deducting all the debts and expenses that the issuer should bear will be refunded without interest; or the issuer shall, by any other ways, make the holder of issued commercial paper agree to change the guarantor of the commercial papers and discharge the guarantee responsibility of each credit bank. If the issuer fails to comply with the aforementioned requirements, it shall immediately repay all the guarantees paid by each credit bank and pay delayed interest, penalty and related expenses in accordance with the agreement.
- v. Request for payment using the commercial papers.
- vi. Exercise its rights such as the right to the pledge or contract transfer.
- vii. Exercise other rights of the lead bank and each credit bank conferred by the law, this contract or its related contract documents.
- viii. Other handling approaches approved in writing by a majority of the credit bank syndicate.

Asian Information Technology Inc. and indirect subsidiaries, Frontek Technology Corporation and Apache Communication Inc., met all the financial commitments stated in the contract.

In addition, this loan agreement was extended in April 2024. The contract term was extended by 2 years (i.e. extended to January 27, 2027).

Note 9: Silicon Application Corporation had entered into a syndicated borrowing agreement with Taiwan Cooperative Bank and other financial institutions on January 14, 2022, and entered into syndicated borrowing supplementary agreement on July 9, 2024. The terms and conditions of the contract were as follows:

- (a) Contract term: Within five years from the first drawdown.
- (b) Facility and drawdown: The facility is \$3,600,000, could be multiple

drawdowns or revolving; however, the total amount at any time cannot exceed the facility amount.

- (c) Repayment: For each drawdown, the principal and the interest payable must be repaid in full at the end of that specific drawdown's term. At the end of the contract term, the principal, interest payable and any related expense of each drawdown must be repaid in full.
- (d) Loan covenant: During the contract term, Silicon Application Corporation is required to maintain financial ratios as follows: the liquidity ratio should not be less than 100%, debt ratio should not be higher than 280%, time interest earned ratio should not be less than 1.5 and net value (net assets less intangible assets) should be maintained at or above \$3,000,000. If the above conditions are violated on the inspection day of the current year, the bank will give one year for improvements. If Silicon Application Corporation could not make improvement on the inspection day of the next year, it is considered to have violated the contract.

For the year ended December 31, 2024, certain financial ratios did not meet the above loan covenants. However, according to the credit facility agreement, it is still in the improvement period, and thus it would not be considered as a violation of the contract.

In addition, Silicon Application Corporation settled all payments on January 3, 2025.

Note 10: Silicon Application Corporation had entered into a syndicated borrowing agreement with Hua Nan Bank and other financial institutions on May 15, 2023, and entered into supplementary agreement on August 1, 2024. The terms and conditions of the contract were as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The facility is \$3,900,000, could be multiple drawdowns or revolving; however, the total amount at any time cannot exceed the facility amount.
- (c) Repayment: For each drawdown, the principal and the interest payable must be repaid in full at the end of that specific drawdown's term. At the end of the contract term, the principal, interest payable and any related expense of each drawdown must be repaid in full.
- (d) Loan covenant: During the contract term, Silicon Application Corporation is required to maintain financial ratios as follows: the liquidity ratio should not be less than 100%, debt ratio should not be higher than 280%, time interest earned ratio should not be less than 1.5 and net value (net assets less intangible assets) should be maintained at or above \$3,000,000.

As of December 31, 2024, certain financial ratios of Silicon Application Corporation in the consolidated financial statements did not meet the contract restrictions. Silicon

Application Corporation had drawdown \$664,100 from the facility of \$3,900,000. Because Silicon Application Corporation did not meet the contract restrictions, the creditor bank has the right to ask Silicon Application Corporation to settle the outstanding balance amounting to \$664,100 and the outstanding balance had been reclassified to Current portion of long-term borrowings (shown as 'other current liabilities'). However, Silicon Application Corporation had actively negotiated with the creditor bank for the related matters and obtaining a notice of forgiveness for failure to meet the required covenants.

Note 11: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a long-term loan agreement with Taiwan Cooperative Bank on August 18, 2020. The terms and conditions of the contract were as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The consolidated drawdown rate of the WPI's facility of \$10,000,000 and the facility of WPI International (Hong Kong) Limited of US\$200 million, and the loan can be re-utilized based on the credit term in the contract.
 - i. Each drawdown amount must not be less than \$50,000 or USD 1.5 million, and the amount more than \$50,000 or USD 1.5 million shall be an integral multiple of \$10,000 or USD 1 million or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The repayment period can be one, two, three, four, five or six month(s). However, each maturity date shall be within the contract term.
 - ii. The facility of commercial papers is \$7,500,000. Each drawdown amount must not be less than \$50,000, and the amount more than \$50,000 shall be an integral multiple of \$10,000 or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The issuance period for each drawdown can be 30, 60 and 90 days maturity or the days agreed by the lead bank and WPI with a limit of 180 days. However, each maturity date shall be within the contract term.
- (c) Repayment:
 - i. For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same as the last time, the syndicate of banks would not make an additional procedure of remittance and loan, as if the borrower has actually received the loan, and uses the loan contract as proof of receipt.

- ii. When the commercial papers mature, the borrower shall settle the commercial papers at face value.
- (d) Loan covenant: WPI is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than \$10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and the following actions will be taken based on the resolution made by majority syndicated banks:
- i. Rescind part or all of the undrawn facility;
 - ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract;
 - iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;
 - iv. Demand all rights of the promissory note obtained from signing of the contract.

This loan agreement has been extended on June 6, 2023, please referred to Note 13.

Note 12: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a long-term loan agreement with Chang Hwa Bank and Taipei Fubon Bank on September 9, 2021. The terms and conditions of the contract were as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The consolidated drawdown rate of the WPI's facility is \$14,000,000 and the facility of WPI International (Hong Kong) Limited is US\$240 million. The loan can be re-utilized based on the credit term in the contract.
 - i. Each drawdown amount must not be less than \$50,000 or USD 1.5 million, and the amount more than \$50,000 or USD 1.5 million shall be an integral multiple of \$10,000 or USD 1 million or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The repayment period can be one, two, three, four, five or six month(s). However, each maturity date shall be within the contract term.
 - ii. The facility of commercial papers is \$8,400,000. Each drawdown amount must not be less than \$50,000, and the amount more than \$50,000 shall be an integral multiple of \$10,000 or shall be the available facility during the credit period, but not available for the amount approved by the lead bank.

The issuance period for each drawdown can be 30, 60 and 90 days maturity or the days agreed by the lead bank and WPI with a limit of 180 days. However, each maturity date shall be within the contract term.

(c) Repayment:

- i. Repayment: For each drawdown, the maturity date is the time when the borrowing is due, the principal must be repaid in full on the maturity date. If one of any maturity dates is not a bank working day, the maturity date will be delayed to the next bank working day, however, if the next bank working day will fall in the following month, the maturity date will be shifted to the earlier bank working day. However, the last maturity date can not exceed the credit term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date or other shorter term agreed by the lead bank. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same, the syndicate of banks would not make an additional procedure of remittance and loan and uses the loan contract as proof of receipt. The re-utilization amount shall be repaid according to the contract.
- ii. When the commercial papers mature, the borrower shall settle the commercial papers at face value. However, the commercial papers can be re-utilized at the maturity date and used to directly repay the commercial papers which are due.

(d) Loan covenant: World Peace Industrial Co., Ltd. is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net intangible assets) should not be less than \$10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and one or all of the following actions will be taken directly by the lead bank or based on the resolution made by majority of the syndicated banks:

- i. Terminate part or all of the undrawn facility;
- ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract to the lead bank, related credit obligations of the syndicated banks based on the contract shall be immediately terminated;
- iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;

- iv. Demand all rights of the promissory note obtained from signing of the contract.
- v. To the extent permitted by law, lead bank can exercise its rights based on law and contract according to the contract, security documents and related documents. The lead bank can exercise the right without any prompt, notice, summon exhortation, protest of bill or performing other legal requirements.

The Company has settled all payments on April 2025.

Note 13: World Peace Industrial Co., Ltd. (WPI) had entered into a first and second syndicated borrowing supplementary agreement with Taiwan Cooperative Bank on June 6, 2023 and May 9, 2024:

- (a) Contract term: Within five years from the first drawdown.
- (b) Facility and drawdown: The consolidated drawdown rate of the WPI's facility is \$9,400,000 and the facility of WPI International (Hong Kong) Limited is US\$200 million, and the loan can be re-utilized based on the credit term in the contract.
 - i. Each drawdown amount must not be less than \$50,000 or USD 1.5 million, and the amount more than \$50,000 or USD 1.5 million shall be an integral multiple of \$10,000 or USD 1 million or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The repayment period can be one, two, three, four, five or six month(s). However, each maturity date shall be within the contract term.
 - ii. The facility of commercial papers is \$7,050,000. Each drawdown amount must not be less than \$50,000, and the amount more than \$50,000 shall be an integral multiple of \$10,000 or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The issuance period for each drawdown can be 30, 60 and 90 days maturity or the days agreed by the lead bank and WPI with a limit of 180 days. However, each maturity date shall be within the contract term.
- (c) Repayment:
 - i. For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same as the last time, the syndicate of banks would not make an additional procedure of remittance and loan, as if the borrower has actually received the loan, and uses the loan contract as proof of receipt.
 - ii. When the commercial papers mature, the borrower shall settle the commercial papers at face value.

- (d) Loan covenant: WPI is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 1.5 and net value (net assets less intangible assets) should not be less than \$10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and the following actions will be taken based on the resolution made by majority syndicated banks:
- i. Rescind part or all of the undrawn facility;
 - ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract;
 - iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;
 - iv. Demand all rights of the promissory note obtained from signing of the contract.

As of 2024, WPI met all the financial commitments stated in the contract.

Note 14: WPI signed the long-term borrowing agreement with Chang Hwa Commercial Bank and Taipei Fubon Commercial Bank on March 18, 2024. The terms and conditions of the contract were as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The facility for WPI is equivalent to \$15.4 million and for WPI International (Hong Kong) Limited is USD 268 million. The credit can be redrawn circularly from each line of facility.
- (c) Repayment: For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. Additionally, unpaid principal, interest and related expenses must be repaid in full at the end of each contract term.
- (d) Loan covenant: WPI committed to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 1.5 during 2023 to 2025 and not be less than 2 from 2026, and net value (net intangible assets) should not be less than \$10,000,000.

As of December 31, 2024, WPI met all the financial commitments stated in the contract.

Note 15: On June 29, 2022, WPG Korea Co., Ltd. entered into a long-term loan agreement with Kookmin Bank for a loan of KRW 2 billion until June 29, 2024. The interest is payable monthly. The principal shall be repaid in full at maturity, and the pledged

asset is the office in Korea, which amount to \$28,419. This loan agreement has been extended on June 28, 2024. Please refer to Note 16.

Note 16: On June 28, 2023, WPG Korea Co., Ltd. entered into a long-term loan agreement with Kookmin Bank for a loan of KRW 2 billion until June 29, 2025. The interest is payable monthly. The principal shall be repaid in full at maturity, and the pledged asset is the office in Korea, which amount to \$28,419.

Note 17: Yosun Industrial Corp. and indirect subsidiaries, Yosun Hong Kong Corp. Ltd. had entered into a syndicated credit agreement with Mega International Commercial Bank and other financial institutions on December 9, 2021. Under the agreement, they may re-utilize the loan and roll over commercial papers during the contract term. The terms and conditions of the contract are as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The total drawdown facility is \$3,600,000.
 - i. Each drawdown amount must not be less than \$15,000 or USD 500 thousand, and the amount more than \$15,000 or USD 500 thousand shall be an integral multiple of \$3,000 or USD 100 thousand. Each drawdown period shall be at least one month up to a maximum of six months. Each maturity date shall be within the contract term.
 - ii. During the contract term, commercial paper can be rolled over within the total revolving credit facility of \$2,160,000 at 30 days maturity or the days agreed by both the lead bank and the Company with a limit of 180 days and each maturity date shall be within the contract term.
- (c) Repayment:
 - i. For each drawdown, the matured principal must be repaid in full or directly repaid by a new drawdown of such tranche of credit facility on the repayment date, which is the maturity date stipulated on the application of each drawdown.
 - ii. When the commercial papers mature, the issuer shall settle each commercial paper at face value. However, the commercial papers can be rolled over prior to the end of the contract term, and the proceeds can be used to repay the existing commercial papers which are due.
- (d) Loan covenant: The Company is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 300%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than \$6,000,000.

For the year ended December 31, 2024, certain financial ratios did not meet the above loan covenants. However, according to the credit facility agreement, it is still in the improvement period, and thus it will not be considered as a violation of the

contract.

Note 18: Richpower Electronic Devices Co., Ltd. and subsidiary, Richpower Electronic Devices Co., Limited, had entered into a syndicated credit agreement with Taiwan Cooperative Bank and other financial institutions on September 30, 2022. Under the agreement, they may re-utilize the loan and roll over commercial papers during the contract term. The terms and conditions of the contract are as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The total drawdown facility is \$2,000,000.
 - i. Each drawdown amount must not be less than \$15,000 or USD 500 thousand, and the amount more than \$15,000 or USD 500 thousand shall be an integral multiple of \$3,000 or USD 100 thousand. Each drawdown period shall be at least one month up to a maximum of six months. Each maturity date shall be within the contract term.
 - ii. During the contract term, commercial paper can be rolled over within the total revolving credit facility of \$1,400,000 at 30 days maturity or the days agreed by both the lead bank and the Company with a limit of 180 days and each maturity date shall be within the contract term.
- (c) Repayment:
 - i. For each drawdown, the matured principal must be repaid in full or repaid directly by a new drawdown of credit facility on the maturity date stipulated on the application of each drawdown. However, in any case, the outstanding principal, interest and other expenses payable must be repaid in full at the end of the contract term.
 - ii. The issuer shall settle the commercial papers at face value on the maturity date. However, the commercial papers can be re-utilized prior to the end of the contract term and the proceeds obtained can be used to directly repay the existing commercial papers which are due. However, in any case, the outstanding payment must be repaid in full by the issuer at the end of the contract term.
- (d) Loan covenant: The Company is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 300%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than \$1,600,000.

For the year ended December 31, 2024, certain financial ratios of Richpower Electronic Devices Co., Ltd. did not meet the above loan covenants. However, Richpower Electronic Devices Co., Ltd. had actively negotiated with the creditor bank for the related matters and obtained a notice of forgiveness for failure to meet the required financial ratios for the year ended December 31, 2024 on March 25,

2025.

(19) Other current liabilities

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Long-term borrowings-current portion	\$ 13,202,127	\$ 15,624,687	\$ 17,577,021
Refund liabilities	5,490,383	5,277,428	4,214,145
Contract liabilities	1,084,130	765,210	353,274
Others	<u>657,536</u>	<u>671,575</u>	<u>414,605</u>
	<u>\$ 20,434,176</u>	<u>\$ 22,338,900</u>	<u>\$ 22,559,045</u>

- A. Refund liabilities were generated from sales discounts which is shown as ‘other current liabilities’.
- B. Contract liabilities were generated from advance sales receipts which is shown as ‘other current liabilities’.

(20) Pensions

A. Defined benefit plans

- (a) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees’ service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees’ monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contribution for the deficit by next March.

Effective January 1, 2010, the Company and certain subsidiaries have funded defined benefit pension plans in accordance with the “Regulations on pensions of managers”, covering all managers appointed by the Company. Under the defined benefit pension plan, one unit is accrued for each year of service, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the remuneration per unit ratified during the appointed period.

- (b) For the aforementioned pension plan, the Group recognized pension costs of \$2,111 and \$2,420 for the three months ended March 31, 2025 and 2024, respectively.
- (c) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2025 are \$18,146.

B. Defined contribution plans

- (a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on not less than 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.
- (b) Other overseas companies have defined contribution plans. Contributions for pensions and retirement allowance to independent fund administered by the government in accordance with the local pension regulations are based on a certain percentage of employees’ monthly salaries and wages. Other than the monthly contributions, the companies have no further obligations.
- (c) The pension costs of the Group under the defined contribution pension plans for the three months ended March 31, 2025 and 2024 were \$117,792 and \$113,251, respectively.

(21) Share-based payment

- A. As of March 31, 2025, the share-based payment arrangements of the Company’s subsidiary, Trigold Holdings Limited (referred herein as “Trigold”), were as follows:

<u>Type of arrangement</u>	<u>Grant date</u>	<u>Quantity granted</u> (shares in thousands)	<u>Contract period</u>	<u>Vesting conditions</u>
Cash capital increase reserved for employee preemption	2025.02.11	2,500	NA	Vested immediately

- B. Details of the share-based payment arrangements of the above employee stock options are as follows:

	<u>2025</u>	
	<u>No. of options</u>	<u>Weighted-average exercise price</u>
Options outstanding at January 1	-	\$ -
Options granted	2,500	24.00
Options forfeited	(162)	24.00
Options exercised	(2,338)	24.00
Options outstanding at March 31	<u>-</u>	
Options exercisable at March 31	<u>-</u>	

- C. The stock price of stock options at exercise dates for the three months ended March 31, 2025 was \$34.
- D. The fair value of stock options granted by Trigold on grant date is measured using the stock price on the grant date less the share distribution rate of the capital increase.
- E. Expenses incurred on share-based payment transactions are shown below:

	Three months ended <u>March 31, 2025</u>
Equity-settled	<u>\$ 10,625</u>
January 1 to March 31, 2024: None.	

(22) Share capital

- A. The Company’s authorized capital was \$32,000,000, of which certain shares can be issued as preference shares. The above authorized capital includes \$1,000,000 reserved for employee stock option certificates, restricted stocks to employees, convertible preferred stock and convertible bonds. As of March 31, 2025, the paid-in capital was \$16,790,568 with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.
- B. Movements in the number of the Company’s ordinary shares outstanding (in thousands of shares) for the three months ended March 31, 2025 and 2024 are as follows:

At January 1 and March 31	1,679,057	1,679,057

- C. On June 28, 2019, the Board of Directors resolved to increase its capital by issuing 200 million shares of Class A preferred stocks at the price of \$50 (in dollars) per share with the effective date set on September 18, 2019 for repayment of borrowings to financial institutions and strengthening the Company’s working capital. The registration of issuance has been completed on October 3, 2019. The rights and obligations of the issuance are as follows:
 - (a) Expiration date: The Company’s Class A preferred stocks are perpetual but all or certain parts are callable at any time from the next day of five years after issuance at the actual issue price.
 - (b) Dividends: Dividends are calculated at 4% (five-year IRS rate: 0.605%+3.395%) per annum based on the issue price per share. The five-year IRS rate will be reset on the next business day of five years since issuance and every subsequent five years and the pricing effective date for rate reset is two Taipei financial industry business days prior to the IRS rate reset date. The rate index, five-year IRS rate, is the arithmetic mean of five-year IRS rates appearing on Reuters pages “TAIFXIRS” and “COSMOS3” at 11:00 a.m. (Taipei time) on the relevant pricing effective date of rate reset. If such rate cannot be obtained, the Company will determine the rate based on the reasonable

market price with good faith.

- (c) Dividend distribution: Dividends are distributed once per year in the form of cash. The current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then shall be set aside as legal reserve in accordance with the Articles of Incorporation and set aside or reverse as special reserve in accordance with the Articles of Incorporation or regulations of regulatory authority. The remaining amount, if any, shall be preferentially distributed as dividends of Class A preferred stocks.
The Company has discretion in dividend distribution of Class A preferred stocks. The Company could choose not to distribute dividends of preferred stocks when resolved by the stockholders, which would not be able to lead to default if the Company has no or has insufficient current year's earnings for distribution or has other necessary considerations. In addition, the amounts of undistributed dividends or insufficient distributed dividends will not become deferred payments in future years when the Company has earnings.
 - (d) Excess dividend distribution: Besides the aforementioned dividends, the stockholders of Class A preferred stocks could not participate in the distribution of cash and capitalized assets for common stocks derived from earnings and capital surplus.
 - (e) Residual property distribution: The stockholders of Class A preferred stocks have priority over stockholders of common stocks in distributing the Company's residual property but the limit is the amount calculated by shares of outstanding preferred stocks issued and the issue price when distributing.
 - (f) Right to vote and be elected: The stockholders of Class A preferred stocks have no right to vote and be elected in the stockholders' meeting of the Company but have right to vote in the stockholders' meeting for stockholders of Class A preferred stocks only and stockholders' meeting regarding unfavourable matters to rights and obligations of stockholders of Class A preferred stocks.
 - (g) Conversion to common stocks: Class A preferred stocks could not be converted to common stocks and the stockholders of Class A preferred stocks could not request the Company to retire the preferred stocks they held.
 - (h) The preemptive rights for stockholders of Class A preferred stocks are the same as that common stocks when the Company increases its capital by issuing new shares.
- D. The Board of Directors of the Company during its meeting on November 12, 2024 resolved to redeem and retire all Class A preferred stocks and implement a capital reduction with the effective date set on December 27, 2024. In accordance with Article 158 of the Company Act and Article 3-1 of the Company's Articles of Incorporation, 200,000 thousand shares of Class A preferred stocks were all redeemed at the actual issue price. The registration for the capital reduction was completed on January 22, 2025.

(23) Capital surplus

A. Pursuant to the R.O.C. Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized as mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Details of capital reserve - stock options are as follows:

	2025						
	Common stock share premium	Treasury share transaction	Difference between consideration and carrying amount of subsidiaries acquired or disposed	Recognized changes in subsidiaries' equity	Changes in associates' net equity	Stock option	Total
January 1	\$19,387,285	\$ 45,177	\$ -	\$ 13,089	\$ 1,940,960	\$ 465,450	\$21,851,961
Changes in equity of associates and joint ventures accounted for using the equity method	-	-	-	-	86,521	-	86,521
Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	-	31,996	-	-	-	31,996
Changes in ownership interest in subsidiaries	-	-	-	(473)	-	-	(473)
Share-based payment transactions	-	-	-	6,439	-	-	6,439
March 31	<u>\$19,387,285</u>	<u>\$ 45,177</u>	<u>\$ 31,996</u>	<u>\$ 19,055</u>	<u>\$ 2,027,481</u>	<u>\$ 465,450</u>	<u>\$21,976,444</u>

	2024						
	Common stock share premium	Preferred stock share premium	Treasury share transaction	Recognized changes in subsidiaries' equity	Changes in associates' net equity		Total
January 1	\$19,387,285	\$ 7,994,638	\$ 45,177	\$ 13,048	\$ 1,009,656		\$ 28,449,804
Changes in equity of associates and joint ventures accounted for using the equity method	-	-	-	-	373,139		373,139
March 31	<u>\$19,387,285</u>	<u>\$ 7,994,638</u>	<u>\$ 45,177</u>	<u>\$ 13,048</u>	<u>\$ 1,382,795</u>		<u>\$ 28,822,943</u>

(24) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve. After setting aside or reversing a special reserve in accordance with the related laws and regulations, the appropriation of the remaining earnings ('the current year's earnings'), along with the beginning

- unappropriated earnings, is the distributable earnings, which shall be preferentially distributed as dividends of preferred stocks, and shall be proposed by the Board of Directors and resolved by the shareholders as dividends and bonus to shareholders.
- B. The Company's dividend policy takes into account the Company's profitability, capital requirement for future operating plan and changes in the industry environment, along with the consideration of factors such as shareholders' equity and the Company's long-term financial plans, etc., to plan the Company's dividend distribution. The Company's annual total dividends distributed shall not be less than 40% of the current year's earnings, and cash dividends shall not be less than 20% of the total dividends distributed. However, if the Company has no earnings in the current period to be distributed, or the Company has earnings to be distributed, which are calculated based on the above principle, are substantially lower than the Company's actual distributions in the prior year, the Company shall distribute all or part of its retained earnings or undistributed earnings of the prior period in accordance with the related laws or the regulations made by the regulatory authority. In addition, if the Company's current year's earnings include significant non-recurring income, and such income has no corresponding cash receipt due to accounting principles factors such as differences in recognition timing or changes in valuation methods, etc., the Company shall retain all or part of the income, which is not subject to the above dividend distribution or cash dividends proportion.
- C. Legal reserve can only be used to cover accumulated losses or issue new shares or cash to shareholders in proportion to their share ownership, provided that the balance of the reserve exceeds 25% of the Company's paid-in capital.
- D. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.
- E. The appropriations of 2024 earnings had been proposed by the Board of Directors on April 10, 2025, and the appropriations of 2023 earnings had been resolved at the shareholders' meeting on May 24, 2024. Details are summarized below:

	Years ended December 31,			
	2024		2023	
	Amount	Dividend per share (in dollars)	Amount	Dividend per share (in dollars)
Legal reserve	\$ 816,100		\$ 844,160	
Reversal of special reserve	(2,282,715)		(1,195,171)	
Cash dividends	5,372,982	\$ 3.20	5,876,699	\$ 3.50
Cash dividends of preference stock	424,454	Note	400,000	2.00
	<u>\$ 4,330,821</u>		<u>\$ 5,925,688</u>	

Note: On September 18, 2019, 200,000 thousand shares of Class A preferred stocks were issued at the issue price of \$50. During the holding period from January 1, 2024 to September 17, 2024, totalling 261 days, dividends were calculated based on the preferred dividend of 4% per annum. During the holding period from September 18, 2024 to December 26, 2024, totalling 100 days, dividends were calculated based on the reset dividend rate of 5.095% per annum. Dividends of Class A preferred stocks amounting to \$424,454 were distributed from earnings for the year ended December 31, 2024.

The above appropriations of 2023 earnings resolved by shareholders are the same with the amounts resolved by the Board of Directors.

F. As of May 13, 2025, the stockholders have not yet resolved the distribution of earnings for 2023.

G. For the information relating to employees' compensation and directors' remuneration, refer to Note 6(32).

(25) Other equity items

	<u>2025</u>			
	Investments at fair value through other comprehensive income	Currency translation	Others	Total
At January 1	\$ 1,701,605	\$ 2,621,413	(\$ 316,200)	\$ 4,006,818
Revaluation-gross	(380,030)	-	-	(380,030)
Revaluation-associates	(170,875)	-	-	(170,875)
Revaluation transferred to retained earnings - associates	(2,434)	-	-	(2,434)
Cumulative translation differences:				
- Group	-	1,200,492	-	1,200,492
- Tax on Group	-	(13,590)	-	(13,590)
- Associates	-	345,940	-	345,940
Hedges of a Net Investment in a Foreign Operation-				
Affiliated companies	-	-	586	586
Other (Note)	-	-	<u>62,593</u>	<u>62,593</u>
At March 31	<u>\$ 1,148,266</u>	<u>\$ 4,154,255</u>	<u>(\$ 253,021)</u>	<u>\$ 5,049,500</u>

2024

	Investments at fair value through other comprehensive income	Currency translation	Others	Total
At January 1	\$ 1,804,781	(\$ 3,931,014)	(\$ 156,483)	(\$ 2,282,716)
Revaluation-gross	124,439	-	-	124,439
Revaluation-associates	389,652	-	-	389,652
Revaluation transferred to retained earnings - associates (706,768)	-	-	(706,768)
Cumulative translation differences:				
- Group	-	3,656,011	-	3,656,011
- Tax on Group	-	(31,789)	-	(31,789)
- Associates	-	369,246	-	369,246
At March 31	<u>\$ 1,612,104</u>	<u>\$ 62,454</u>	<u>(\$ 156,483)</u>	<u>\$ 1,518,075</u>

Note: In March 2025, the Group acquired a 12% equity interest in Vsell Enterprise Co., Ltd. from the original shareholders, which resulted in a decrease in the put option of non-controlling interests by \$62,593.

(26) Operating revenue

A. Revenue from contracts with customers

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Revenue from contracts with customers	<u>\$ 248,834,064</u>	<u>\$ 181,903,706</u>

Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services at a point in time in the following major product lines:

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Core components	\$ 112,862,734	\$ 65,340,710
Analog IC and mixed signal components	18,118,535	17,284,933
Discrete IC, logic IC	19,847,980	18,315,019
Memory	58,300,694	49,589,890
Optical components	18,126,973	17,150,189
Passive connector and magnetic components	16,217,215	10,155,187
Others	5,359,933	4,067,778
	<u>\$ 248,834,064</u>	<u>\$ 181,903,706</u>

B. Contract liabilities

The Group has recognised the following revenue-related contract liabilities:

	<u>March 31, 2024</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>	<u>January 1, 2024</u>
Contract liabilities	<u>\$ 1,084,130</u>	<u>\$ 765,210</u>	<u>\$ 353,274</u>	<u>\$ 956,427</u>

Revenue recognised that was included in the contract liability balance at the beginning of the period

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Revenue recognised that was included in the contract liability balance at the beginning of the period	<u>\$ 620,596</u>	<u>\$ 794,692</u>

(27) Interest income

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Interest income from bank deposits	\$ 82,873	\$ 87,070
Interest income from financial assets measured at amortized cost	6,347	7,480
	<u>\$ 89,220</u>	<u>\$ 94,550</u>

(28) Other income

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Rental revenue	\$ 23,227	\$ 24,887
Dividend income	71,132	9,889
Other income - others	53,265	52,596
	<u>\$ 147,624</u>	<u>\$ 87,372</u>

(29) Other gains and losses

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Loss on disposal of property, plant and equipment	(\$ 48)	(\$ 721)
Gain on disposal of investments	5,672	4,319
Currency exchange gain	264,040	265,873
Gain on financial assets and liabilities at fair value through profit or loss	(186,579)	180,988
Gain arising from lease modifications	96	155
Depreciation on investment property	(8,160)	(8,096)
Other losses	(7,608)	(1,244)
	<u>\$ 67,413</u>	<u>\$ 441,274</u>

(30) Finance costs

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Interest expense:		
Bank borrowings	\$ 2,172,136	\$ 1,621,158
Bonds payable	28,100	-
Redemption liabilities	1,881	1,705
Lease liabilities	17,824	17,082
Others	134,929	123,664
	<u>\$ 2,354,870</u>	<u>\$ 1,763,609</u>

(31) Additional information of expenses by nature

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Employee benefit expense	\$ 2,422,973	\$ 2,248,461
Depreciation charges		
Depreciation on property, plant and equipment	\$ 125,857	\$ 128,265
Depreciation on investment property	8,160	8,096
Depreciation on right-of-use assets	116,870	125,730
	<u>\$ 250,887</u>	<u>\$ 262,091</u>
Amortization charges on intangible assets	<u>\$ 32,549</u>	<u>\$ 29,884</u>

(32) Employee benefit expense

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Wages and salaries	\$ 2,035,501	\$ 1,905,686
Directors' remuneration	11,500	9,166
Share-based payment	10,625	-
Labor and health insurance fees	116,856	113,006
Pension costs	119,903	115,671
Other personnel expenses	128,588	104,932
	<u>\$ 2,422,973</u>	<u>\$ 2,248,461</u>

A. According to the Articles of Incorporation of the Company, a ratio of distributable profit of the current year, shall be distributed as employees' compensation and directors' remuneration. The ratio shall be 0.01%~5% for employees' compensation and no higher than 3% for directors' remuneration as resolved by the Board of Directors and reported at the shareholders' meeting. If the Company has an accumulated deficit, earnings shall be reserved to cover deficit. Employees' compensation can be distributed in the form of shares or cash to employees of subsidiaries of the Company who meet certain specific requirements. The aforementioned current year's earnings, if any, represent current year's pre-tax profit excluding employees' compensation and directors' remuneration to be

distributed.

- B. The Company has established the audit committee, therefore, there was no remuneration paid to supervisors for the three months ended March 31, 2025 and 2024.
- C. For the three months ended March 31, 2025 and 2024, employees' compensation was accrued at \$10,589 and \$7,964, respectively; while directors' remuneration was accrued at \$10,000 and \$8,750, respectively. The aforementioned amounts were recognized in salary expenses.

The employees' compensation and directors' remuneration were estimated and accrued based on the profit of current year distributable for the three months ended March 31, 2025, and the percentage as prescribed by the Company's Articles of Incorporation.

For 2024, the employees' compensation and directors' remuneration resolved by the Board of Directors during its meeting on March 25, 2025 amounted to \$36,070 and \$39,000, respectively, and the employees' compensation and directors' remuneration recognized in the 2024 financial statements amounted to \$42,355 and \$39,000, respectively. The difference of \$6,285 between the amounts resolved by the Board of Directors and the amounts recognized in the 2024 financial statements, mainly resulting from the decrease in employees' compensation and directors' remuneration, had been adjusted in profit or loss in the first quarter of 2025. The employees' compensation was distributed in the form of cash.

- D. Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors and shareholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(33) Income tax

A. Income tax expense

(a) Components of income tax expense:

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Current tax		
Current tax on profits for the period	\$ 596,561	\$ 379,862
Prior year income tax under estimation	4	21,556
Tax on undistributed surplus earnings	<u>8,518</u>	<u>-</u>
Total current tax	<u>605,083</u>	<u>401,418</u>
Deferred tax		
Origination and reversal of temporary differences	<u>12,634</u>	<u>(1,289)</u>
Income tax expense	<u>\$ 617,717</u>	<u>\$ 400,129</u>

(b) The income tax (charge)/credit relating to components of other comprehensive loss (income) is as follows:

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Currency translation differences	<u>\$ 13,590</u>	<u>\$ 31,789</u>

- B. As of May 13, 2025, the Company's income tax returns through 2018 have been assessed and approved by the Tax Authority.
- C. The Group has applied the exception to recognizing and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes.
- D. The current tax expense related to Pillar Two income taxes was not significant for the period ended March 31, 2025.

(34) Earnings per share

	<u>Three months ended March 31, 2025</u>		
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 1,898,216</u>	<u>1,679,057</u>	<u>\$ 1.13</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,898,216	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	686	
Convertible bonds	<u>29,327</u>	<u>69,119</u>	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 1,927,543</u>	<u>1,748,862</u>	<u>\$ 1.10</u>

	<u>Three months ended March 31, 2024</u>		
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,949,405	1,679,057	\$ 1.16
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,949,405	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	326	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 1,949,405	1,679,383	\$ 1.16

(35) Transactions with non-controlling interest

A. Acquisition of additional equity interest in a subsidiary

On March 31, 2025, the Group's subsidiary, Silicon Application Corporation, acquired 12% of the share capital of its subsidiary, Vsell Enterprise Co., Ltd. (referred herein as "Vsell Enterprise"), from the original shareholders for a cash consideration of \$64,769. The carrying amount of non-controlling interest in Vsell Enterprise was \$236,473 at the acquisition date. This transaction resulted in a decrease in the non-controlling interest by \$94,589 and an increase in the equity attributable to owners of the parent by \$94,589. The effect of changes in interests in Vsell Enterprise on the equity attributable to owners of the parent for the three months ended March 31, 2025 is shown below:

	<u>Three months ended March 31, 2025</u>
Carrying amount of non-controlling interest acquired	\$ 94,589
Consideration paid to non-controlling interest (Note)	<u>62,593</u>
Difference between proceeds on actual acquisition of or disposal of equity interest in a subsidiary and its carrying amount (shown as additional in 'Paid-in Capital')	<u>\$ 31,996</u>

Note: The expected acquisition price as agreed in the contract was calculated at present value. The difference of \$2,176 from the cash consideration of \$64,769 had been amortised and recognised as interest expense (shown as ‘finance costs’) in each period.

- B. The Group did not participate in the capital increase raised by a subsidiary proportionally to its interest to the subsidiary

The Group’s subsidiary, Trigold Holdings Limited, increased its capital by issuing new shares on March 31, 2025. The Group did not acquire shares proportionally to its interest, resulting in a decrease in the Group’s shareholding ratio from 60.60% to 59.02%, an increase in the non-controlling interest by \$473 and a decrease in the equity attributable to owners of the parent by \$473 (shown as a deduction of ‘capital surplus’).

- C. The Group did not conduct any transaction with non-controlling interest during the three months ended March 31, 2024.

(36) Business combinations

- A. On April 29, 2025, the Group acquired 47.67% of the share capital of Fortune Information Systems Corp. (referred herein as “Fortune Corp.”) and obtained control over the company. Fortune Corp. is a professional manufacturer which provides information integration services in all aspects, and it is committed to satisfying the diverse needs of customers in various industries. This acquisition mainly focuses on increasing strategic alliance partners to expand the range of services in the information and communication supply chain.
- B. As of May 13, 2025, the allocation of the acquisition price of the combination is still in process. Assets acquired and liabilities assumed are disclosed at the carrying amount of Fortune Corp. Those assets are pending receipt of the final valuations. The following table summarises the consideration paid for Fortune Corp. and the fair values of the assets acquired and liabilities assumed at the acquisition date:

	<u>April 29, 2024</u>	
Purchase consideration		
Cash paid	\$	833,712
Non-controlling interest's proportionate share of the recognized amount of acquiree's identifiable net assets		<u>668,326</u>
		1,502,038
Fair value of the identifiable assets acquired and liabilities assumed		
Cash and cash equivalents		268,662
Contract asset		686,855
Notes receivable and accounts receivable, net		434,563
Inventory		230,885
Property, plant and equipment		289,468
Guarantee deposits paid		212,936
Other assets		126,205
Short-term notes and bills payable	(110,000)
Notes payable and accounts payable	(616,858)
Other payables	(109,309)
Other liabilities	(<u>136,342)</u>
Total identifiable net assets		<u>1,277,065</u>
Goodwill	\$	<u><u>224,973</u></u>

C. The allocation of the acquisition price of the combination is still in process, and the Company has hired experts to assess the fair value of the identifiable assets.

(37) Supplemental cash flow information

A. Partial payment of cash from investing activities

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Acquisition of property, plant and equipment, investment property and intangible assets	\$ 43,096	\$ 80,501
Add: Accounts payable at the beginning of the period	46,250	88,746
Prepayments for business facilities at the end of the period	14,074	15,116
Less: Accounts payable at the end of period (44,419)	(89,567)
Prepayments for business facilities at the beginning of the period	(4,927)	(3,000)
Cash paid during the period	<u>\$ 54,074</u>	<u>\$ 91,796</u>

B. Financing activities with no cash flow effects

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Cash dividends paid to non-controlling interest declared by the subsidiary	<u>\$ 24,000</u>	<u>\$ -</u>

(38) Changes in liabilities from financing activities

	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Bonds payable</u>	<u>Long-term borrowings (Note)</u>	<u>Lease liabilities</u>	<u>Liabilities from financing activities-gross</u>
At January 1, 2025	\$103,271,656	\$7,064,767	\$ 5,172,439	\$46,912,807	\$ 2,493,143	\$164,914,812
Changes in cash flow from financing activities	13,459,667	(1,207,794)	-	(5,258,315)	(101,542)	6,892,016
Others	(3,785,370)	-	28,100	3,785,370	290,072	318,172
At March 31, 2025	<u>\$112,945,953</u>	<u>\$5,856,973</u>	<u>\$ 5,200,539</u>	<u>\$ 45,439,862</u>	<u>\$ 2,681,673</u>	<u>\$172,125,000</u>

	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Long-term borrowings (Note)</u>	<u>Lease liabilities</u>	<u>Liabilities from financing activities-gross</u>
At January 1, 2024	\$82,601,125	\$8,224,982	\$31,422,151	\$2,509,152	\$124,757,410
Changes in cash flow from financing activities	9,284,527	(3,956,131)	161,628	(106,279)	5,383,745
Others	-	-	-	269,838	269,838
At March 31, 2024	<u>\$91,885,652</u>	<u>\$4,268,851</u>	<u>\$31,583,779</u>	<u>\$2,672,711</u>	<u>\$130,410,993</u>

Note: Including long-term borrowings-current portion less unamortized discounts.

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Group's shares are widely held so the Company has no ultimate parent and ultimate controlling party.

(2) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Chain Power Technology Corp.	Investee accounted for using equity method
Supply Consultants Limited	"
VITEC WPG Limited	"
Gain Tune Logistics (Shanghai) Co., Ltd.	"
Suzhou Xinning Logistics Co., Ltd.	"
Suzhou Xinning Bonded Warehouse Co., Ltd.	"
WT Microelectronics Co., Ltd.	"
Restar WPG Corporation	"
Kunmao (Shanghai) Enterprise Development Co., Ltd.	Other related party

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Autosys (TW) Co., Ltd.	Subsidiary of investee accounted for using equity method
Maxtek Technology Co., Ltd.	"
Morrihan International Corp.	"
WT Microelectronics (Hong Kong) Limited	"
NuVision Technology, Inc.	"
Excelpoint Systems (H.K.) Limited	"
WPG P.T. Electrindo Jaya	Stockholder of the Group's subsidiary accounted for using equity method
WPG Holdings Education Foundation	One third of paid-in-capital was granted by the Group
Taiwan Industrial Holding Association	The chairman of the association and chairman of the Group are the same

(3) Significant transactions and balances with related parties

A. Operating revenues

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Sales of goods		
Others	\$ 325,778	\$ 261,163
Associates	124,800	95,983
	<u>\$ 450,578</u>	<u>\$ 357,146</u>

The terms and sales prices with other related parties were negotiated in consideration of different factors including product, cost, market, competition and other conditions. The collection period was 90 days. Terms and sales prices with associates are in accordance with normal selling prices and terms of collection.

B. Purchases

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Purchases of goods		
Associates	<u>\$ 430,684</u>	<u>\$ 389,887</u>

The purchase prices and terms of payment for associates including products, market competition and other conditions are the same as those for general suppliers.

C. Receivables from related parties

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Accounts receivable			
Others	\$ 418,056	\$ 313,986	\$ 276,054
Associates	71,562	45,028	56,260
	<u>\$ 489,618</u>	<u>\$ 359,014</u>	<u>\$ 332,314</u>

The receivables from related parties arise mainly from sales of goods. The receivables are due 30 to 90 days after the date of sale. The receivables are unsecured in nature and bear no

interest. There is no allowance for doubtful accounts held against receivables from related parties.

D. Other receivables

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Other receivables			
Associates	\$ 2,855	\$ 3,697	\$ 24,258

Other receivables from associates refer to payments on behalf of others and purchases paid on behalf of others, etc.

E. Payables to related parties

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Accounts payable			
Associates	\$ 185,070	\$ 115,942	\$ 177,355

The payables to related parties arise mainly from purchases of goods. The payables are due 30 to 90 days after the date of purchase. The payables are unsecured in nature and bear no interest.

F. Endorsements and guarantees provided to related parties

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Associates			
VITEC WPG Limited	\$ 74,711	\$ 147,532	\$ 72,000
Restar WPG Corporation	26,564	26,228	25,600
	<u>\$ 101,275</u>	<u>\$ 173,760</u>	<u>\$ 97,600</u>

G. Others-donation

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Other related parties		
WPG Holding Education Foundation	\$ 1,800	\$ 2,000
Taiwan Industrial Holding Association	2,000	1,500
	<u>\$ 3,800</u>	<u>\$ 3,500</u>

(4) Key management compensation

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Salaries and other short-term employee benefits	\$ 56,708	\$ 47,768
Post-employment benefits	981	921
	<u>\$ 57,689</u>	<u>\$ 48,689</u>

8. PLEDGED ASSETS

<u>Pledged assets (Note 1)</u>	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>	<u>Purpose of Collateral</u>
Financial assets at amortized cost				
-Time deposits	\$ 37,951	\$ 38,529	\$ 37,599	Security for purchases and time deposit for performance bond etc.
-Pledged time deposits	2,817	2,616	2,630	Performance guarantee
Accounts receivable, net				
- Pledged accounts receivable	171,681	40,864	214,277	Security for purchases
Other financial assets (shown as 'other current assets')				
-Time deposits	-	-	16,520	Security for purchases
-Pledged time deposits	161,953	159,320	120,592	Security for purchases
Other current assets	76,385	107,207	18,968	Distribution guarantee
Property, plant and equipment (including investment property)				
-Land	5,115,948	5,115,948	5,115,948	Long-term and short-term borrowings guarantee and security for purchases
-Buildings and structures	<u>2,142,743</u>	<u>2,174,585</u>	<u>2,278,444</u>	"
	<u>\$ 7,709,478</u>	<u>\$ 7,639,069</u>	<u>\$ 7,804,978</u>	

Note: The Company held 100% of shares of WPG Investment Co., Ltd., in which 8,999 thousand shares have been pledged for purchases as of March 31, 2025, December 31, 2024 and March 31, 2024.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

In addition to Note 6(6), other commitments were as follows:

(1) Contingencies

None.

(2) Commitments

A. The Group's letters of credit issued but not negotiated are as follows:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
\$	1,100,874	\$ 1,104,000	\$ 914,234
USD	143,960,000	USD 154,708,000	USD 139,546,000

B. As of March 31, 2025, the remaining payments for the contract of non-fixed car park the Group entered into amounted to \$102,900.

C. As of March 31, 2025, the unpaid payables arising from the service contracts signed for computer facilities, internet and information security maintenance amounted to \$42,840.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

On April 29, 2024, the Company publicly acquired a 47.67% equity interest in Fortune Information Systems Corp. (referred herein as “Fortune Corp.”) through a tender offer. Details are provided in Note 6(36).

12. OTHERS

(1) Capital risk management

There was no significant change in the reporting period. Refer to Note 12 in the consolidated financial statements for the year ended December 31, 2024.

(2) Financial instruments

A. Financial instruments by category

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
<u>Financial assets</u>			
Financial assets measured at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	\$ 2,220,569	\$ 2,603,044	\$ 3,323,678
Financial assets at fair value through other comprehensive income			
Designation of equity instrument	\$ 4,853,056	\$ 5,233,086	\$ 3,664,678
Financial assets at amortized cost			
Cash and cash equivalents	\$ 27,161,983	\$ 22,688,320	\$ 15,680,717
Financial assets at amortized cost	643,745	496,563	625,735
Notes receivable	2,150,762	1,623,697	2,205,050
Accounts receivable (including related parties)	174,357,592	164,659,697	133,172,576
Other receivables (including related parties)	10,160,350	11,345,709	14,167,433
Guarantee deposits paid	213,889	280,252	232,261
Other financial assets	793,273	2,561,030	1,980,984
	<u>\$ 215,481,594</u>	<u>\$ 203,655,268</u>	<u>\$ 168,064,756</u>
<u>Financial liabilities</u>			
Financial liabilities measured at fair value through profit or loss			
Financial liabilities held for trading	\$ 13,745	\$ 613	\$ 1,600

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Financial liabilities at amortized cost			
Short-term borrowings	\$ 112,945,953	1\$ 103,271,656	\$ 91,885,652
Short-term notes and bills payable	5,856,973	7,064,767	4,268,851
Notes payable	20,364	8,611	48,998
Accounts payable (including related parties)	141,818,466	134,404,344	97,611,758
Other payables	11,690,074	12,752,100	10,022,432
Bonds payable	5,200,539	5,172,439	-
Long-term borrowings (including current portion)	45,439,862	46,912,807	31,583,779
Guarantee deposits received	173,540	220,954	243,584
	<u>\$ 323,145,771</u>	<u>\$ 309,807,678</u>	<u>\$ 235,665,054</u>
Lease liabilities	<u>\$ 2,681,673</u>	<u>\$ 2,493,143</u>	<u>\$ 2,672,711</u>

B. Risk management policies

- (a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. To minimize any adverse effects on the financial performance of the Group, derivative financial instruments, such as foreign exchange forward contracts, are used to hedge certain exchange rate risk. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments.
- (b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.
- (c) Information about derivative financial instruments that are used to hedge certain exchange rate risk are provided in Note 6(2).

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to foreign exchange risk arising from the transactions of the Company and its subsidiaries used in various currency, primarily with respect to the USD and RMB. Exchange rate risk arises from future commercial transactions and recognized assets and liabilities.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury.

Exchange rate risk is measured through a forecast of highly probable USD and RMB expenditures. Forward foreign exchange contracts are adopted to minimize the volatility of the exchange rate affecting cost of forecast inventory purchase.

- iii. The Group hedges foreign exchange rate by using forward exchange contracts. However, the Group does not adopt hedging accounting. Details of financial assets or liabilities at fair value through profit or loss are provided in Note 6(2).
- iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain foreign subsidiaries' functional currency: local currency). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	March 31, 2025		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : TWD	\$ 1,127,521	33.21	\$ 37,439,323
USD : RMB	11,860	7.26	393,804
USD : KRW	22,575	1,466.50	749,613
HKD : USD	60,406	0.13	257,812
RMB : USD	632,379	0.14	2,891,870
SGD : USD	10,039	0.75	248,674
<u>Non-monetary items</u>			
JPY : USD	1,390,103	0.01	309,576
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : TWD	1,071,314	33.21	35,572,976
USD : RMB	21,916	7.26	727,733
USD : KRW	20,318	1,466.50	674,645
USD : INR	28,954	85.61	961,422
RMB : USD	358,468	0.14	1,639,276
HKD : USD	42,613	0.13	181,873
EUR : USD	2,888	1.08	103,876
SGD : USD	7,603	0.75	188,335

December 31, 2024			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : TWD	\$ 1,014,421	32.79	\$ 33,257,794
USD : RMB	19,146	7.32	627,701
USD : KRW	28,599	1,470.00	937,605
HKD : USD	60,334	0.13	254,731
RMB : USD	729,161	0.14	3,265,181
EUR : USD	3,051	1.04	104,175
 <u>Non-monetary items</u>			
JPY : USD	1,401,112	0.01	294,093
 <u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : TWD	957,583	32.79	31,394,347
USD : RMB	30,680	7.32	1,005,835
USD : KRW	21,275	1,470.00	697,501
USD : INR	13,560	85.61	444,573
HKD : USD	33,846	0.13	142,899
RMB : USD	490,608	0.14	2,196,942

	March 31, 2024		
(Foreign currency: functional currency)	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : TWD	\$ 1,052,888	32.00	\$ 33,692,415
USD : RMB	17,512	7.26	560,370
USD : KRW	22,474	1,346.80	719,177
HKD : USD	46,138	0.13	188,659
RMB : USD	1,110,328	0.14	4,894,327
<u>Non-monetary items</u>			
RMB : USD	30,343	0.14	133,752
JPY : USD	1,250,813	0.01	264,547
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : TWD	904,422	32.00	28,941,507
USD : RMB	37,295	7.26	1,193,438
USD : KRW	10,637	1,346.80	340,369
USD : INR	23,666	83.34	757,307
HKD : USD	26,923	0.13	110,086
RMB : USD	972,395	0.14	4,286,317
EUR : USD	4,441	1.08	153,051
SGD : USD	4,319,843	0.74	102,467

- v. The total exchange gain (loss), including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three months ended March 31, 2025 and 2024 amounted to \$264,040 and \$265,873, respectively.

- vi. Analysis of foreign currency market risk arising from significant foreign exchange variation:

<u>Three months ended March 31, 2025</u>				
<u>Sensitivity Analysis</u>				
	<u>Degree of Variation</u>	<u>Effect on Profit or Loss</u>	<u>Effect on Other Comprehensive Income</u>	
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD : TWD	1%	\$ 374,393	\$	-
USD : RMB	1%	3,938		-
USD : KRW	1%	7,496		-
HKD : USD	1%	2,578		-
RMB : USD	1%	28,919		-
SGD : USD	1%	2,487		-
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD : TWD	1%	355,730		-
USD : RMB	1%	7,277		-
USD : KRW	1%	6,745		-
USD : INR	1%	9,614		-
HKD : USD	1%	1,819		-
RMB : USD	1%	16,393		-
EUR : USD	1%	1,039		-
SGD : USD	1%	1,883		-
<u>Three months ended March 31, 2024</u>				
<u>Sensitivity Analysis</u>				
	<u>Degree of Variation</u>	<u>Effect on Profit or Loss</u>	<u>Effect on Other Comprehensive Income</u>	
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD : TWD	1%	\$ 336,924	\$	-
USD : RMB	1%	5,604		-
USD : KRW	1%	7,192		-
HKD : USD	1%	1,887		-
RMB : USD	1%	48,943		-

Three months ended March 31, 2024

Sensitivity Analysis

	Degree of Variation	Effect on Profit or Loss	Effect on Other Comprehensive Income
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : TWD	1%	289,415	-
USD : RMB	1%	11,934	-
USD : KRW	1%	3,404	-
USD : INR	1%	7,573	-
HKD : USD	1%	1,101	-
RMB : USD	1%	42,863	-
EUR : USD	1%	1,531	-
SGD : USD	1%	1,025	-

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- ii. Shares and open-end funds which the Group invested are issued by the domestic and foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the three months ended March 31, 2025 and 2024 would have increased/decreased by \$22,186 and \$33,149, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$48,531 and \$36,647, respectively, as a result of other comprehensive income on equity investments classified as at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's main interest rate risk arises from short-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. For the three months ended March 31, 2025 and 2024, the Group's borrowings at variable rate were mainly denominated in New Taiwan dollars and US dollars.
- ii. If the borrowing interest rate had increased by 1% with all other variables held constant, profit, net of tax for the three months ended March 31, 2025 and 2024 would have decreased by \$176,614 and \$127,698, respectively. The main factor is that changes in interest expense result from floating rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of notes receivable.
- ii. The Group manages its credit risk taking into consideration the entire group's concern. For banks and financial institutions, only independently rated parties with good rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings. The utilisation of credit limits is regularly monitored.
- iii. Under IFRS 9, if the contract payments are past due over one month based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
- iv. The default occurs when the contract payments are past due more than five months.
- v. The Group classifies customer's accounts receivable in accordance with credit rating of customer and customer types. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss.
- vi. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights.
- vii. The Group used the forecastability to adjust historical and timely information to assess the default possibility of accounts receivable. On March 31, 2025, December 31, 2024 and March 31, 2024, the provision matrix and loss rate methodology are as follows:

(i) Accounts receivable from general customers:

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
<u>March 31, 2025</u>							
Expected loss rate	0%~ 5.44%	0.05%~ 33.33%	1.14%~ 100%	8.89%~ 100%	31.24%~ 100%	100%	
Total book value	\$ 74,471,024	\$ 4,182,775	\$ 295,589	\$ 187,167	\$ 33,100	\$ 380,582	\$ 79,550,237
Loss allowance	\$ 63,758	\$ 65,514	\$ 34,225	\$ 22,483	\$ 23,419	\$ 380,494	\$ 589,893

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
<u>December 31, 2024</u>							
Expected loss rate	0%~ 6.35%	0%~ 83.33%	1.39%~ 100%	8.82%~ 100%	24.86~ 100%	100%	
Total book value	\$ 78,963,237	\$ 5,371,655	\$ 134,434	\$ 82,018	\$ 58,087	\$ 358,818	\$ 84,968,249
Loss allowance	\$ 54,030	\$ 37,721	\$ 13,600	\$ 35,291	\$ 49,836	\$ 358,160	\$ 548,638

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
<u>March 31, 2024</u>							
Expected loss rate	0%~ 5.19%	0.01%~ 41.37%	1.63%~ 100%	10.66%~ 100%	40.9%~ 100%	100%	
Total book value	\$ 60,421,679	\$ 4,204,835	\$ 297,637	\$ 57,545	\$ 28,950	\$ 390,022	\$ 65,400,668
Loss allowance	\$ 80,870	\$ 61,361	\$ 55,890	\$ 27,803	\$ 19,781	\$ 386,970	\$ 632,675

(ii) Individually impaired and provisioned allowance for loss

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Total book value	\$ 181,432	\$ 3,500	\$ 37,405
Loss allowance	\$ 97,932	\$ -	\$ 32,905

(iii) For customers whose current ratio, debt ratio, earnings, etc. are within a certain range:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Expected loss rate	0%	0%	0%
Total book value	\$ 94,889,593	\$ 79,877,572	\$ 68,067,769
Loss allowance	\$ 65,463	\$ -	\$ -

viii. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes and accounts receivable are as follows:

	2025				
	Notes receivable	Accounts receivable			
	Individual provision	Individual provision	Group provision	Subtotal	Total
At January 1	\$ 20	\$ -	\$ 548,638	\$ 548,638	\$ 548,658
Provision for (reversal of) impairment	(20)	162,677	83,737	246,414	246,394
Write-offs during the period	-	(31)	(50,325)	(50,356)	(50,356)
Transfers into overdue receivables	-	(364)	-	(364)	(364)
Effect of foreign exchange	-	1,113	7,843	8,956	8,956
At March 31	\$ -	\$ 163,395	\$ 589,893	\$ 753,288	\$ 753,288

2024

	Notes				
	receivable	Accounts receivable			
	Individual provision	Individual provision	Group provision	Subtotal	Total
At January 1	\$ 5	\$ 35,645	\$ 959,814	\$ 995,459	\$ 995,464
Reversal for impairment	(5)	(4,169)	(273,430)	(277,599)	(277,604)
Write-offs during the period	-	-	(85,870)	(85,870)	(85,870)
Effect of foreign exchange	-	1,429	32,161	33,590	33,590
At March 31	<u>\$ -</u>	<u>\$ 32,905</u>	<u>\$ 632,675</u>	<u>\$ 665,580</u>	<u>\$ 665,580</u>

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group. Each treasury department monitors rolling forecasts of the liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities. Such forecasting takes into consideration the Group's debt financing plans and covenant compliance.
- ii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

<u>March 31, 2025</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 113,372,789	\$ -	\$ -	\$ -
Short-term notes and bills payable	5,860,000	-	-	-
Financial liabilities measured at fair value through profit or loss	13,745	-	-	-
Notes payable	20,364	-	-	-
Accounts payable	141,633,396	-	-	-
Accounts payable - related parties	185,070	-	-	-
Other payables	11,690,074	-	-	-
Lease liabilities	451,648	440,627	982,608	1,292,065
Bonds payable	-	-	5,500,000	-
Long-term borrowings (including current portion)	13,608,062	4,864,719	24,811,509	5,168,416

Non-derivative financial liabilities:

<u>December 31, 2023</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 104,141,664	\$ -	\$ -	\$ -
Short-term notes and bills payable	7,070,000	-	-	-
Financial liabilities measured at fair value through profit or loss	613	-	-	-
Notes payable	8,611	-	-	-
Accounts payable	134,288,402	-	-	-
Accounts payable - related parties	115,942	-	-	-
Other payables	12,752,100	-	-	-
Lease liabilities	395,286	376,212	828,413	1,318,075
Bonds payable	-	-	5,500,000	-
Long-term borrowings (including current portion)	15,581,915	3,620,057	25,879,722	5,295,767

Non-derivative financial liabilities:

<u>March 31, 2024</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 92,124,574	\$ -	\$ -	\$ -
Short-term notes and bills payable	4,272,000	-	-	-
Financial liabilities measured at fair value through profit or loss	1,600	-	-	-
Notes payable	48,998	-	-	-
Accounts payable	97,434,403	-	-	-
Accounts payable - related parties	177,355	-	-	-
Other payables	10,022,432	-	-	-
Lease liabilities	477,499	374,995	828,406	1,448,214
Long-term borrowings (including current portion)	18,210,212	8,375,097	2,146,783	5,357,989

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Inputs that are quoted prices (unadjusted) in active markets for identical assets or liabilities. A market is regarded as active if it meets all the following conditions: the items traded in the market are homogeneous; willing buyers and sellers can normally be found at any time; and prices are available to the public. The fair value of the Group's investment in listed stocks is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices). The fair value of the Group's investment in emerging stocks, publicly traded equity investment, forward exchange, beneficiary certificates and swap contracts is included in Level 2.

Level 3: Inputs for the asset or liability that are not based on observable market data. The fair value of the Group's investment in unlisted stocks, equity investment without active market and redemption right of bonds payable is included in Level 3.

- B. Fair value information of investment property at cost is provided in Note 6(12).
- C. The carrying amounts of financial instruments not measured at fair value including cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables (including related parties), other financial assets, guarantee deposits paid, financial assets at amortized cost, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable (including related parties), other payables, lease liabilities (including current and non-current), long-term borrowings-current portion, bonds payable, long-term borrowings and guarantee deposits received are approximate to their fair values.
- D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

(a) The related information on the nature of the assets and liabilities is as follows:

March 31, 2025	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Forward exchange contracts	\$ -	\$ 1,401	\$ -	\$ 1,401
Equity securities	1,579,714	-	638,904	2,218,618
Embedded derivative-redemption right of convertible bonds	-	-	550	550
Financial assets at fair value through other comprehensive income				
Equity securities	<u>3,417,768</u>	<u>-</u>	<u>1,435,288</u>	<u>4,853,056</u>
	<u>\$4,997,482</u>	<u>\$ 1,401</u>	<u>\$2,074,742</u>	<u>\$7,073,625</u>
<u>Liabilities</u>				
<u>Recurring fair value measurements</u>				
Financial liabilities held for trading				
Forward exchange contracts	<u>\$ -</u>	<u>\$ 13,745</u>	<u>\$ -</u>	<u>\$ 13,745</u>

December 31, 2024	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Forward exchange contracts	\$ -	\$ 5,984	\$ -	\$ 5,984
Equity securities	1,972,378	-	622,482	2,594,860
Embedded derivative-redemption right of convertible bonds	-	-	2,200	2,200
Financial assets at fair value through other comprehensive income				
Equity securities	<u>3,640,391</u>	<u>-</u>	<u>1,592,695</u>	<u>5,233,086</u>
	<u>\$5,612,769</u>	<u>\$ 5,984</u>	<u>\$2,217,377</u>	<u>\$7,836,130</u>
<u>Liabilities</u>				
<u>Recurring fair value measurements</u>				
Financial liabilities held for trading				
Forward exchange contracts	<u>\$ -</u>	<u>\$ 613</u>	<u>\$ -</u>	<u>\$ 613</u>
March 31, 2024	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Forward exchange contracts	\$ -	\$ 8,800	\$ -	\$ 8,800
Equity securities	2,704,951	-	609,927	3,314,878
Financial assets at fair value through other comprehensive income				
Equity securities	<u>3,420,874</u>	<u>-</u>	<u>243,804</u>	<u>3,664,678</u>
	<u>\$6,125,825</u>	<u>\$ 8,800</u>	<u>\$ 853,731</u>	<u>\$6,988,356</u>
<u>Liabilities</u>				
<u>Recurring fair value measurements</u>				
Financial liabilities held for trading				
Forward exchange contracts	<u>\$ -</u>	<u>\$ 1,600</u>	<u>\$ -</u>	<u>\$ 1,600</u>

(b) The methods and assumptions the Group used to measure fair value are as follows:

- i. The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>
Market quoted price	Closing price

- ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques widely accepted in financial management.
 - iii. When assessing non-standard and low-complexity financial instruments, for example, foreign exchange swap contracts, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
 - iv. Forward exchange contracts are usually valued based on the current forward exchange rate.
 - v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
 - vi. The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.
- E. The following chart is the movement of Level 3 for the three months ended March 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
At January 1	\$ 2,217,377	\$ 857,389
Additions	75,000	-
Capital reduction	(53,676)	(3,898)
Disposal	(730)	(250)
Gains on valuation	(165,833)	(1,532)
Effect of foreign exchange	2,604	2,022
At March 31	<u>\$ 2,074,742</u>	<u>\$ 853,731</u>

- F. For the three months ended March 31, 2025 and 2024, there was no transfer into or out from Level 3.
- G. Finance and accounting department is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions and frequently reviewed.

Finance and accounting department sets up valuation policies, valuation processes and rules for measuring fair value of financial instruments and ensure compliance with the related requirements in IFRS. The related valuation results are reported to management monthly. Management is responsible for managing and reviewing valuation processes.

- H. The following is the qualitative information on significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at March 31, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:					
Equity investment without active market	\$ 876,352	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value
Preferred share without active market	34,200	Market approach	Not applicable	-	Not applicable
Listed companies Private placement shares	1,163,640	Market approach	Discount of market liquidity	-	The higher the discount of market liquidity, the lower the fair value
Derivative instrument:					
Redemption right of bonds payable	550	Binary tree valuation model	Volatility	29.89%	The higher the volatility, the higher the fair value
	Fair value at December 31, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:					
Equity investment without active market	\$ 860,017	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value
Preferred share without active market	34,200	Market approach	Not applicable	-	Not applicable

	<u>Fair value at December 31, 2024</u>	<u>Valuation technique</u>	<u>Significant unobservable input</u>	<u>Range (weighted average)</u>	<u>Relationship of inputs to fair value</u>
Listed companies Private placement shares	1,320,960	Market approach	Discount of market liquidity	-	The higher the discount of market liquidity, the lower the fair value
Derivative instrument: Redemption right of bonds payable	2,200	Binary tree valuation model	Volatility	34.36%	The higher the volatility, the higher the fair value
	<u>Fair value at March 31, 2024</u>	<u>Valuation technique</u>	<u>Significant unobservable input</u>	<u>Range (weighted average)</u>	<u>Relationship of inputs to fair value</u>
Non-derivative equity: Equity investment without active market	\$ 819,531	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value
Preferred share without active market	34,200	Market approach	Not applicable	-	Not applicable

- I. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income from financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

		<u>March 31, 2025</u>			
		<u>Recognized in profit or loss</u>		<u>Recognized in other comprehensive income</u>	
<u>Input</u>	<u>Change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>
Financial assets					
Equity instrument	Net asset value	± 1%	\$ 6,389	(\$ 6,389)	\$ 2,716 (\$ 2,716)
	Discount	± 1%	-	-	11,636 (11,636)
Derivative instrument	Volatility	± 1%	-	-	-
			<u>\$ 6,389</u>	<u>(\$ 6,389)</u>	<u>\$ 14,352</u> (<u>\$ 14,352</u>)

				December 31, 2024			
				Recognized in profit or loss		Recognized in other comprehensive income	
		Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets							
Equity instrument	Net asset value	± 1%		\$ 6,225	(\$ 6,225)	\$ 2,717	(\$ 2,717)
	Discount	± 1%		-	-	13,210	(13,210)
Derivative instrument	Volatility	± 1%		550	(350)	-	-
				<u>\$ 6,775</u>	<u>(\$ 6,575)</u>	<u>\$ 15,927</u>	<u>(\$ 15,927)</u>

				March 31, 2024			
				Recognized in profit or loss		Recognized in other comprehensive income	
		Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets							
Equity instrument	Net asset value	± 1%		<u>\$ 6,099</u>	<u>(\$ 6,099)</u>	<u>\$ 2,438</u>	<u>(\$ 2,438)</u>

13. SUPPLEMENTARY DISCLOSURES

(The transactions with subsidiaries disclosed below had been eliminated when preparing consolidated financial statements. The following disclosures are for reference only.)

(1) Significant transactions information

- A. Loans to others: Refer to table 1.
- B. Provision of endorsements and guarantees to others: Refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Refer to table 3.
- D. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 4.
- E. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 5.
- F. Significant inter-company transactions during the reporting period: Refer to table 6.

(2) Information on investee companies

Names, locations and other information of investee companies (excluding investees in Mainland China): Refer to table 7.

(3) Information on investments in Mainland China

- A. Basic information: Refer to table 8.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area.

Any of the following significant transactions with investee companies in the Mainland Area, either directly or indirectly through a third area, and their prices, payment terms, and unrealized gains or losses: Information on significant transactions of the Company and subsidiary and investee company in Mainland China as of and for the three months ended March 31, 2024 is provided in Note (1)F.

14. OPERATING SEGMENT INFORMATION

(1) General information

The Group is mainly engaged in the import and export of electronic components. The products include CPU, analog IC, discrete IC, logic IC, DRAM, Flash, optical component, etc. The chief operating decision-maker evaluates performance based on the separate net income of sub-groups.

(2) Measurement of segment information

The Group's chief operating decision-maker uses the net income as basis for assessing the performance of the Group's operating segments.

(3) Reconciliation for segment income (loss)

A. The net income reported to the chief operating decision-maker is measured in a manner consistent with revenues, costs and expenses in the statement of comprehensive income. As the amounts in the statement provided to the chief operating decision-maker for managing segment are in agreement with the amounts in the statements of segment income, reconciliation is not needed.

B. The segment information of the reportable segments provided to the chief operating decision-maker for the three months ended March 31, 2025 and 2024 is as follows:

Three months ended March 31, 2025:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited and its subsidiaries	Others	Eliminations	Total
Revenue from external customers	\$ 114,970,690	\$ 20,494,741	\$ 23,460,029	\$ 34,001,344	\$ 8,337,761	\$ 47,569,499	\$ -	\$ 248,834,064
Revenue from internal customers	<u>3,199,123</u>	<u>3,333,370</u>	<u>1,245,613</u>	<u>2,031,203</u>	<u>480,498</u>	<u>5,021,215</u>	<u>(15,311,022)</u>	<u>-</u>
Total revenue	<u>\$ 118,169,813</u>	<u>\$ 23,828,111</u>	<u>\$ 24,705,642</u>	<u>\$ 36,032,547</u>	<u>\$ 8,818,259</u>	<u>\$ 52,590,714</u>	<u>(\$ 15,311,022)</u>	<u>\$ 248,834,064</u>
Segment profit	<u>\$ 2,441,517</u>	<u>\$ 479,280</u>	<u>\$ 644,854</u>	<u>\$ 805,210</u>	<u>\$ 213,566</u>	<u>\$ 345,916</u>	<u>\$ 862,276</u>	<u>\$ 5,792,619</u>
Net income	<u>\$ 778,210</u>	<u>\$ 150,330</u>	<u>\$ 355,266</u>	<u>\$ 108,757</u>	<u>\$ 76,408</u>	<u>\$ 28,777</u>	<u>\$ 480,295</u>	<u>\$ 1,978,043</u>

Three months ended March 31, 2024:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited and its subsidiaries	Others	Eliminations	Total
Revenue from external customers	\$ 86,484,276	\$ 18,342,440	\$ 22,462,447	\$ 26,716,102	\$ 5,409,846	\$ 22,488,595	\$ -	\$ 181,903,706
Revenue from internal customers	<u>3,823,226</u>	<u>1,489,907</u>	<u>442,219</u>	<u>2,143,736</u>	<u>174,688</u>	<u>3,087,006</u>	<u>(11,160,782)</u>	<u>-</u>
Total revenue	<u>\$ 90,307,502</u>	<u>\$ 19,832,347</u>	<u>\$ 22,904,666</u>	<u>\$ 28,859,838</u>	<u>\$ 5,584,534</u>	<u>\$ 25,575,601</u>	<u>(\$ 11,160,782)</u>	<u>\$ 181,903,706</u>
Segment profit	<u>\$ 1,468,802</u>	<u>\$ 428,278</u>	<u>\$ 498,028</u>	<u>\$ 657,629</u>	<u>\$ 98,208</u>	<u>\$ 99,285</u>	<u>\$ 770,118</u>	<u>\$ 4,020,348</u>
Net income	<u>\$ 719,872</u>	<u>\$ 109,781</u>	<u>\$ 471,834</u>	<u>\$ 136,236</u>	<u>\$ 11,809</u>	<u>\$ 37,077</u>	<u>\$ 484,345</u>	<u>\$ 1,970,954</u>

WPG Holdings Limited and Subsidiaries
Loans to others
Three months ended March 31, 2025

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended	Balance at	Actual amount	Interest	Nature of loan (Note 8)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
					March 31, 2025	March 31, 2025	drawn down	rate		\$		\$	Item	Value	\$	\$	
1	Apache Korea Corp.	WPG Korea Co., Ltd.	Other receivables	Y	\$ 50,428	\$ 49,812	\$ 49,812	4.60	2	\$ -	Operations	\$ -	None	\$ -	\$ 75,991	\$ 75,991	Note 1
2	Genuine C&C (IndoChina) Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	66,410	66,410	66,410	5.71	2	-	Operations	-	None	-	112,018	112,018	Note 6
3	Richpower Electronic Devices Pte., Ltd.	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	258,999	258,999	258,999	5.66-5.95	2	-	Operations	-	None	-	576,793	576,793	Note 3
4	World Peace International (India) Pvt., Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Other receivables	Y	38,786	38,786	9,697	10.05	2	-	Operations	-	None	-	209,098	209,098	Note 6
5	World Peace International (South Asia) Pte Ltd.	WPI Technology Pte Ltd.	Other receivables	Y	984,600	-	-	-	2	-	Operations	-	None	-	8,392,756	8,392,756	Note 6
5	World Peace International (South Asia) Pte Ltd.	Yosun Singapore Pte Ltd.	Other receivables	Y	664,100	664,100	-	-	2	-	Operations	-	None	-	8,392,756	8,392,756	Note 6
5	World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	Other receivables	Y	332,050	332,050	-	-	2	-	Operations	-	None	-	8,392,756	8,392,756	Note 6
6	WPG C&C Limited	WPI International (Hong Kong) Limited	Other receivables	Y	265,640	265,640	265,640	4.45	2	-	Operations	-	None	-	332,668	332,668	Note 4
7	WPG EMEA B.V.	WPG EMEA UK Limited	Other receivables	Y	19,923	19,923	19,591	6.37	2	-	Operations	-	None	-	132,777	132,777	Note 7
8	WPG India Electronics Pvt Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Other receivables	Y	54,301	54,301	54,301	10.05	2	-	Operations	-	None	-	200,909	200,909	Note 6
9	WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	Other receivables	Y	332,050	332,050	99,615	6.34	2	-	Operations	-	None	-	3,524,936	3,524,936	Note 6

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended		Actual amount drawn down	Interest rate	Nature of loan (Note 8)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party		Ceiling on total loans granted	Footnote
					March 31, 2025	Balance at March 31, 2025							Item	Value				
9	WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	Other receivables	Y	\$ 830,125	\$ 830,125	\$ -	\$ -	2	\$ -	Operations	\$ -	None	\$ -	\$ 3,524,936	\$ 3,524,936	Note 6	
9	WPG South Asia Pte. Ltd.	WPG EMEA B.V.	Other receivables	Y	132,820	132,820	116,218	6.09	2	-	Operations	-	None	-	3,524,936	3,524,936	Note 6	
10	WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	166,025	166,025	166,025	5.71	2	-	Operations	-	None	-	2,568,156	2,568,156	Note 6	
11	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	3,064,080	2,652,340	1,239,283	3.12~6.01	2	-	Operations	-	None	-	10,541,660	10,541,660	Note 3	
11	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	Other receivables	Y	1,726,660	1,726,660	-	-	2	-	Operations	-	None	-	10,541,660	10,541,660	Note 3	
12	AECO Technology Co., Ltd.	World Peace Industrial Co., Ltd.	Other receivables	Y	25,000	25,000	4,000	1.30	2	-	Operations	-	None	-	445,877	445,877	Note 2	
13	AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	Other receivables	Y	796,920	796,920	796,920	4.25~4.55	2	-	Operations	-	None	-	968,841	968,841	Note 4	
14	WPG SCM Limited	Yosun Singapore Pte Ltd.	Other receivables	Y	332,050	332,050	-	-	2	-	Operations	-	None	-	1,544,607	1,544,607	Note 6	
14	WPG SCM Limited	WPG (Thailand) Co., Ltd.	Other receivables	Y	996,150	996,150	-	-	2	-	Operations	-	None	-	1,544,607	1,544,607	Note 6	
14	WPG SCM Limited	WPG Korea Co., Ltd.	Other receivables	Y	166,025	166,025	166,025	6.00	2	-	Operations	-	None	-	1,544,607	1,544,607	Note 6	
15	WPG China Inc.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	63,084	36,584	36,584	3.50	2	-	Operations	-	None	-	5,613,998	5,613,998	Note 4	
15	WPG China Inc.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	228,650	228,650	228,650	3.50	2	-	Operations	-	None	-	5,613,998	5,613,998	Note 4	
16	WPG Electronics (Hong Kong) Limited	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	664,100	664,100	-	-	2	-	Operations	-	None	-	1,257,023	1,257,023	Note 4	
17	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	984,600	-	-	-	2	-	Operations	-	None	-	4,142,403	4,142,403	Note 2	
18	Yosun South China Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	205,785	205,785	205,785	2.80	2	-	Operations	-	None	-	238,370	238,370	Note 4	

Table 1, Page 2

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended		Actual amount drawn down	Interest rate	Nature of loan (Note 8)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
					March 31, 2025	Balance at March 31, 2025							Item	Value			
19	WPI International (Hong Kong) Limited	AECO Technology Co., Ltd.	Other receivables	Y	\$ 11,622	\$ 11,622	\$ 2,656	6.17	2	\$ -	Operations	\$ -	None	\$ -	\$ 13,705,532	\$ 34,263,830	Note 4
19	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	Other receivables	Y	2,656,400	2,656,400	-	-	2	-	Operations	-	None	-	13,705,532	34,263,830	Note 4
20	World Peace Industrial Co., Ltd.	Longview Technology Inc.	Other receivables	Y	86,603	86,603	58,656	2.60~6.80	2	-	Operations	-	None	-	10,132,150	13,509,534	Note 5
20	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	Other receivables	Y	2,656,400	2,656,400	-	-	2	-	Operations	-	None	-	10,132,150	13,509,534	Note 5
20	World Peace Industrial Co., Ltd.	WPG Holdings Limited	Other receivables	Y	2,200,000	2,200,000	1,200,000	2.60	2	-	Operations	-	None	-	10,132,150	13,509,534	Note 5
21	Silicon Application Corporation	WPG Holdings Limited	Other receivables	Y	500,000	500,000	500,000	2.22~2.47	2	-	Operations	-	None	-	3,678,105	3,678,105	Note 2
22	Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	\$ 1,062,560	\$ 1,062,560	\$ 1,062,560	5.55	2	\$ -	Operations	\$ -	None	\$ -	\$ 2,195,241	\$ 2,195,241	Note 4
22	Silicon Application Company Limited	Silicon Application Corp.	Other receivables	Y	830,125	830,125	830,125	4.46	2	-	Operations	-	None	-	878,096	2,195,241	Note 4
23	Sertek Limited	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	83,013	83,013	83,013	3.95	2	-	Operations	-	None	-	95,232	95,232	Note 4
24	Sertek Incorporated	Richpower Electronic Devices Co., Limited	Other receivables	Y	398,460	398,460	398,460	5.30	2	-	Operations	-	None	-	739,725	739,725	Note 2
25	Apache Communication Inc.	Asian Information Technology Inc.	Other receivables	Y	400,000	400,000	400,000	2.00	2	-	Operations	-	None	-	961,286	961,286	Note 2
26	Pernas Electronics Co., Ltd.	Vsell Enterprise Co., Ltd.	Other receivables	Y	300,000	300,000	300,000	2.20	2	-	Operations	-	None	-	552,596	552,596	Note 2
27	Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	Other receivables	Y	564,485	564,485	564,485	3.97~4.45	2	-	Operations	-	None	-	663,215	663,215	Note 4
28	Peng Yu (Shanghai) Digital Technology Co., Ltd.	WPG C&C Shanghai Co., Ltd.	Other receivables	Y	95,576	95,576	95,576	3.50~3.80	2	-	Operations	-	None	-	486,746	486,746	Note 4

Table 1, Page 3

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during	Balance at March 31, 2025	Actual amount drawn down	Interest rate	Nature of loan (Note 8)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
					the three months ended March 31, 2025								Item	Value			
28	Peng Yu (Shanghai) Digital Technology Co., Ltd.	Trigolduo (Shanghai) Industrial Development Ltd.	Other receivables	Y	\$ 101,978	\$ 101,978	\$ 101,978	3.50	2	\$ -	Operations	\$ -	None	\$ -	\$ 194,699	\$ 486,746	Note 4
29	Peng Yu International Limited	Peng Yu Trigold Limited	Other receivables	Y	282,243	282,243	282,243	4.51	2	-	Operations	-	None	-	307,106	307,106	Note 4
30	WPG Trigold (Hong Kong) Limited	Peng Yu Trigold Limited	Other receivables	Y	79,692	79,692	79,692	6.57	2	-	Operations	-	None	-	1,283,549	1,283,549	Note 4

Note 1: Ceiling on total loans to others should not exceed the creditor's net assets. For short-term financing, ceiling on loans to a single party should not exceed the creditor's net assets.

Note 2: Accumulated financing activities to any company or person should not be in excess of 40% of creditor's net assets. Limit on loans to a single company is as follows:

- (1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.
- (2) For short-term financing, financing activities to a single company should not be in excess of 40% of creditor's net assets.

Note 3: Accumulated financing activities to any company or person should not be in excess of 200% of creditor's net assets. Limit on loans to a single company is as follows:

- (1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.
- (2) For short-term financing, the financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 200% of creditor's net assets. For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor's net assets.

Note 4: Accumulated financing activities to any company or person should not be in excess of 100% of creditor's net assets. Limit on loans to a single company is as follows:

- (1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.
- (2) For short-term financing, the financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 100% of creditor's net assets. For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor's net assets.

Note 5: Accumulated financing activities to any company or person should not be in excess of 40% of creditor's net assets. Limit on loans to a single company is as follows:

- (1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.
- (2) For short-term financing, the financing activities to a single company should not be in excess of 30% of creditor's assets.

Note 6: (1) The financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 200% of creditor's net assets. Ceilings on accumulated short-term financing should not exceed 200% of the creditor's net assets.

- (2) The individual limit amount should not exceed 40% of the creditor's net assets and the accumulated financing activities to those borrowers should not be in excess of 40% of the creditor's net assets.

Note 7: Accumulated financing activities to any company or person should not be in excess of 300% of creditor's net assets. Limit on loans to a single company is as follows:

- (1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.
- (2) For short-term financing, the financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 300% of creditor's net assets.
- (3) For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor's net assets.

Note 8: The column of 'Nature of loan' shall fill in 1. 'Business transaction or 2. 'Short-term financing'.

WPG Holdings Limited and Subsidiaries
Provision of endorsements and guarantees to others
Three months ended March 31, 2025

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Number	Endorser/ guarantor	Party being endorsed/guaranteed		Limit on endorsements/ guarantees provided for a single party	Maximum outstanding endorsement/ guarantee amount as of March 31, 2025	Outstanding endorsement/ guarantee amount as of March 31, 2025	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Relationship with the endorser/ guarantor (Note 1)	Company name											
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	2	\$ 258,865,387	\$ 86,058	\$ 86,058	\$ 86,058	\$ 107,921	0.10	\$ 258,865,387	Y	N	N	Notes 2 and 3
1	WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	2	3,524,936	182,628	182,628	1,494	-	10.36	3,524,936	N	N	N	Note 9
3	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	2	10,356,007	1,335,034	1,335,034	286,170	-	12.89	20,712,014	N	N	N	Note 7
3	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd	2	10,356,007	896,535	896,535	405,732	-	8.66	20,712,014	N	N	N	Note 7
3	Yosun Industrial Corp.	Yosun Shanghai Corp. Ltd.	2	10,356,007	2,324,350	2,324,350	126,407	-	22.44	20,712,014	N	N	Y	Note 7
3	Yosun Industrial Corp.	Sertek Incorporated	2	10,356,007	1,992,300	1,992,300	1,449,829	-	19.24	20,712,014	N	N	N	Note 7
3	Yosun Industrial Corp.	Richpower Electronic Devices Co., Limited	2	10,356,007	909,577	909,577	801,683	-	8.78	20,712,014	N	N	N	Note 7
4	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	2	16,886,917	6,903,384	3,660,346	2,326,469	-	10.84	27,019,067	N	N	N	Note 4
4	World Peace Industrial Co., Ltd.	Vitec WPG Limited	6	16,886,917	74,711	74,711	-	-	0.22	27,019,067	N	N	N	Note 4
4	World Peace Industrial Co., Ltd.	World Peace International (South Asia) Pte Ltd.	2	16,886,917	930,510	930,510	855,595	-	2.76	27,019,067	N	N	N	Note 4
4	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	4	16,886,917	1,328,200	1,328,200	302,022	-	3.93	27,019,067	N	N	N	Note 4
4	World Peace Industrial Co., Ltd.	WPG Korea Co., Ltd.	4	16,886,917	100,000	100,000	37,895	-	0.30	27,019,067	N	N	N	Note 4
4	World Peace Industrial Co., Ltd.	WPG China (SZ) Inc.	4	16,886,917	498,075	498,075	14,775	-	1.47	27,019,067	N	N	Y	Note 4
5	Apache Communication Inc.	Asian Information Technology Inc.	3	961,286	200,000	200,000	100,000	-	8.32	1,201,607	N	N	N	Note 6

Number	Endorser/ guarantor	Party being endorsed/guaranteed Company name	Relationship with the endorser/ guarantor (Note 1)	Limit on endorsements/ guarantees provided for a single party	Maximum outstanding endorsement/ guarantee amount as of March 31, 2025	Outstanding endorsement/ guarantee amount as of March 31, 2025	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
7	Asian Information Technology Inc.	Frontek Technology Corporation	2	3,702,108	955,733	955,733	114,982	-	10.33	4,627,635	N	N	N	Note 5
7	Asian Information Technology Inc.	Restar WPG Corporation	2	3,702,108	26,564	26,564	337	-	0.29	4,627,635	N	N	N	Note 5
7	Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	2	3,702,108	400,000	400,000	10,862	-	4.32	4,627,635	N	N	N	Note 5
7	Asian Information Technology Inc.	Peng Yu Trigold Limited	4	3,702,108	332,050	332,050	125,784	-	3.59	4,627,635	N	N	N	Note 5
8	Trigold Holdings Limited	Peng Yu Trigold Limited	2	1,527,149	796,920	796,920	796,920	-	26.09	1,527,149	N	N	N	Note 8

Note 1: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories:

- (1) Having business relationship.
- (2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
- (4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
- (5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
- (7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 2: The guarantee amount should not exceed 300% of guarantor's net assets; the limit to a single company, except for the company's subsidiaries which should not be in excess of 300% of the Company's stockholder's equity, should not exceed 50% of the Company's stockholder's equity. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The limit on the Company and its subsidiaries' total loan to other companies is less than 300% of the Company's net assets; limited to a single company, except for the company's subsidiaries which shall not exceed 300% of the Company's net assets, should not exceed 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets, which is based on the latest audited or reviewed financial statements.

Note 3: There are 8,999 thousand shares of WPG Investment Co., Ltd. which have been pledged for purchases for World Peace Industrial Co., Ltd. The book value of those pledged investments is \$107,921.

Note 4: The cumulative guarantee amount to others should not be in excess of 80% of guarantor's net assets. The guarantee amount to a single company should not be in excess of 50% of guarantor's net assets. For business transaction with the guarantor, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The net asset value is based on the latest audited or reviewed financial statements.

Note 5: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 40% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, with is the higher between sales and purchases. Net assets is based on the latest audited or reviewed financial statements. Ceiling on total endorsements/guarantees granted by the Company and subsidiaries shall be less than 50% (not including 50%) of the Company's net assets. The Company's and its subsidiaries' guarantee amount to a single company should not be in excess of 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 6: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 40% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Net assets is based on the latest audited or reviewed financial statements. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 7: The cumulative guarantee amount to others should not be in excess of 200% (excluding) of the Company's net assets. The guarantee amount to a single company should not be in excess of 100% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 8: The cumulative guarantee amount to others should not be in excess of 50% (not including 50%) of the Company's net assets. The guarantee amount to a single company should not be in excess of 50% (not including 50%) of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The Company's and its subsidiaries' cumulative guarantee amount to others should not be in excess 50% (not including 50%) of the Company's net assets. The guarantee amount to a single company should not be in excess of 50% (not including 50%) of the Company's net assets. The Company's and its subsidiaries' guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets. The guarantee amount to a subsidiary which is 100% directly or indirectly held by the Company should not exceed 50% (not including 50%) of the Company's net assets. The net assets value is based on the latest audit or reviewed financial statements.

Note 9: The guarantee amount should not exceed 200% of the Company's net assets in the latest financial statements; the limit to a single company should not exceed 200% of the Company's net assets in the latest financial statements. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, with is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

WPG Holdings Limited and Subsidiaries

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

Three months ended March 31, 2025

Table 3

Expressed in thousands of NTD

(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of March 31, 2025				Footnote
				Number of shares (in thousands)	Book value	Ownership (%)	Fair value (Note 1)	
WPG Holdings Limited	Restar Holdings Corporation	None	Financial assets at fair value through profit or loss - non-current	230	\$ 117,296	0.76	\$ 117,296	Note 2
WPG Holdings Limited	Tyche Partners L.P. - Funds	None	Financial assets at fair value through profit or loss - non-current	-	150,852	-	150,852	
WPG Holdings Limited	Tyche Partners L.P. - II Funds	None	Financial assets at fair value through profit or loss - non-current	-	151,631	-	151,631	
WPG Holdings Limited	T3EX Global Holdings Corp. ... etc. - Equity securities	None	Financial assets at fair value through other comprehensive income - non-current	11,589	863,374	8.08	863,374	
WPG Holdings Limited	Zero One Technology Co., Ltd.	None	Financial assets at fair value through other comprehensive income - non-current	12,000	1,163,640	7.19	1,163,640	
WPG Holdings Limited	Edom Technology Co., Ltd.	None	Financial assets at fair value through other comprehensive income - non-current	25,000	647,500	9.27	647,500	
WPG Holdings Limited	WT Microelectronics Co., Ltd.-Preference shares	The Group's investment accounted for under the equity method	Financial assets at fair value through other comprehensive income - non-current	24,284	1,214,193	17.99	1,214,193	Note 3
WPG Investment Co., Ltd.	Nichidenbo Corporation ... etc. - Equity securities	None	Financial assets at fair value through other comprehensive income - non-current	5,849	395,977	2.75	395,977	
WPG Investment Co., Ltd.	Zero One Technology Co., Ltd.	None	Financial assets at fair value through other comprehensive income - non-current	1,619	197,518	0.97	197,518	
WPG Investment Co., Ltd.	Yang Bao Enterprise Co., Ltd.	None	Financial assets at fair value through other comprehensive income - non-current	5,996	204,611	7.87	204,611	
WPG China Inc.	CECI Technology Co. Ltd. ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	17,035	1,419,372	2.24	1,419,372	

Note 1: Fill in the amount after adjusted at fair value and deducted by accumulated impairment for the marketable securities measured at fair value; fill in the acquisition cost or amortized cost deducted by accumulated impairment for the marketable securities not measured at fair value.

Note 2: The original investee company, Vitec Holdings Co., Ltd., was delisted on March 27, 2019. Vitec Holdings Co., Ltd. merged with UKC Holdings whereby a new company, Restar Holdings Corporation, was established. The effective date for this merger was April 1, 2019, and the name of the held marketable securities was changed.

Note 3: On September 18, 2020, the Board of Directors of the Group resolved to subscribe WT's series A preference shares in the amount of 24,283,867 shares with a par value of NT\$50 per share, with total consideration of \$1,214,193, based on the shareholding ratio at the effective date of the capital increase in accordance with the application for shares. As of October 15, 2020 (effective date of the capital increase), the Group's shareholding ratio in WT is 17.99% of total outstanding preference shares after subscribing WT's series A preference shares.

Note 4: Items with an ending book value of less than NT\$100 million are not disclosed.

WPG Holdings Limited and Subsidiaries
Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more
Three months ended March 31, 2025

Table 4

Expressed in thousands of NTD
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction		Percentage of total purchases (sales)	Credit term	Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount			Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Same ultimate parent company	Sales	(\$ 293,952)	(59.13)	Note 5	Note 5	Note 5	\$ 104,766	55.56	
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	"	"	(1,042,740)	(2.14)	Note 3	Note 3	Note 3	287,941	0.93	
"	WPI International (Hong Kong) Limited	"	"	(3,135,635)	(6.45)	"	"	"	1,042,049	3.36	
"	WPG Electronics (Hong Kong) Limited	"	"	(505,464)	(1.04)	"	"	"	661,952	2.14	
WPI International (South Asia) Pte. Ltd.	World Peace Industrial Co., Ltd.	"	"	(191,735)	(45.32)	"	"	"	77,280	100.00	
Genuine C&C (IndoChina) Pte Ltd.	WPG PT Electrindo Jaya	An investee which accounted for associates under the equity method	"	(185,442)	(98.90)	"	"	"	199,457	100.00	
World Peace International (South Asia) Pte Ltd.	WPG PT Electrindo Jaya	An investee which accounted for associates under the equity method	"	(140,335)	(1.98)	"	"	"	218,599	3.97	
"	World Peace Internaional (India) Pvt., Ltd.	Same ultimate parent company	"	(104,104)	(1.47)	"	"	"	76,018	1.38	
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Same ultimate parent company	"	(780,222)	(11.01)	"	"	"	770,895	13.99	
"	WPI International (South Asia) Pte. Ltd.	"	"	(418,821)	(5.91)	"	"	"	65,429	1.19	
"	WPG SCM Limited	"	"	(460,253)	(6.50)	"	"	"	137,467	2.49	
WPI Technology Pte. Ltd.	World Peace Industrial Co., Ltd.	"	"	(2,868,351)	(13.84)	"	"	"	1,238,364	15.13	
"	WPI International (Hong Kong) Limited	"	"	(9,652,682)	(46.58)	"	"	"	6,846,705	83.68	
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	"	"	(1,813,293)	(2.69)	"	"	"	684,266	1.48	
"	WPI Technology Pte. Ltd.	"	"	(6,841,104)	(10.15)	"	"	"	2,971,991	6.44	
"	WPG China (SZ) Inc.	"	"	(546,147)	(0.81)	"	"	"	420,426	0.91	
"	WPG China Inc.	"	"	(840,198)	(1.25)	"	"	"	585,359	1.27	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions			Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)		
WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	Same ultimate parent company	Sales	(\$ 116,342)	(0.17)	Note 3	Note 3	Note 3	\$ 69,353	0.15		
"	World Peace International (South Asia) Pte Ltd.	"	"	(101,578)	(0.15)	"	"	"	42,783	0.09		
"	WPG SCM Limited	"	"	(378,696)	(0.56)	"	"	"	148,278	0.32		
Silicon Application Corp.	Pernas Electronics Co., Ltd.	"	"	(235,542)	(1.30)	30 days after monthly billings	Note 4	Note 4	91,328	0.53		
"	WPG China (SZ) Inc.	"	"	(298,722)	(1.65)	90 days after monthly billings	"	"	176,787	1.03		
"	WPG China Inc.	"	"	(143,037)	(0.79)	"	"	"	144,297	0.84		
"	WPG Electronics (Hong Kong) Limited	"	"	(853,571)	(4.71)	"	"	"	1,111,755	6.46		
"	WPG South Asia Pte. Ltd.	"	"	(1,920,304)	(10.61)	30 days after monthly billings	"	"	1,077,849	6.27		
Pernas Electronics Co., Ltd.	Silicon Application Corp.	"	"	(553,843)	(32.63)	30 days after monthly billings	"	"	192,671	12.94		
Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	"	"	(712,193)	(29.88)	30 days after monthly billings	Note 4	Note 4	292,391	19.26		
"	Pernas Electronics Co., Ltd.	"	"	(371,411)	(15.58)	Note 2	"	"	256,354	16.89		
Asian Information Technology Inc.	Frontek Technology Corporation	"	"	(3,835,776)	(28.66)	"	Note 2	Note 2	4,178,022	32.22		
"	Apache Communication Inc.	"	"	(212,833)	(1.59)	"	"	"	140,767	1.09		
"	WPG Electronics (Hong Kong) Limited	"	"	(377,015)	(2.82)	"	"	"	696,133	5.37		
"	WPG South Asia Pte. Ltd.	"	"	(455,933)	(3.41)	"	"	"	361,794	2.79		
Frontek Technology Corporation	Asian Information Technology Inc.	"	"	(1,393,159)	(13.78)	"	"	"	1,852,013	20.06		
"	WPG Electronics (Hong Kong) Limited	"	"	(222,831)	(2.20)	"	"	"	361,175	3.91		
Apache Communication Inc.	Asian Information Technology Inc.	"	"	(158,973)	(2.36)	"	"	"	115,696	2.34		
WPG China (SZ) Inc.	WPG China Inc.	"	"	(143,088)	(5.06)	Note 6	Note 6	Note 6	163,831	4.03		
WPG China Inc.	WPG China (SZ) Inc.	"	"	(254,153)	(8.77)	Note 3	Note 4	Note 4	127,199	2.96		
WPG Americas Inc.	World Peace Industrial Co., Ltd.	"	"	(121,252)	(2.39)	"	Note 3	Note 3	37,416	0.98		
Yosun Industrial Corp.	WPG China (SZ) Inc.	"	"	(150,806)	(1.35)	Note 6	Note 6	Note 6	113,278	1.75		
"	Yosun Hong Kong Corp. Ltd.	"	"	(1,222,117)	(10.94)	Note 3	Note 3	Note 3	578,593	8.96		
"	Richpower Electronic Devices Co., Ltd.	"	"	(124,052)	(1.11)	Note 3	Note 3	Note 3	52,387	0.81		

Table 4, Page 2

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction		Differences in transaction terms compared to third party transactions			Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	
Yosun Hong Kong Corp. Ltd.	WPG China Inc.	Same ultimate parent company	Sales	(\$ 113,128)	(0.74)	Note 6	Note 6	Note 6	\$ 98,576	1.09
"	Yosun Industrial Corp.	"	"	(299,288)	(1.96)	Note 3	Note 3	Note 3	157,127	1.74
"	Yosun Shanghai Corp. Ltd.	"	"	(150,034)	(0.98)	Note 6	Note 6	Note 6	151,958	1.69
"	Richpower Electronic Devices Co., Limited	"	"	(732,365)	(4.80)	Note 3	Note 3	Note 3	329,622	3.66
Yosun Shanghai Corp. Ltd.	WPG China (SZ) Inc.	"	"	(184,495)	(14.61)	Note 6	Note 6	Note 6	208,518	17.31
"	WPG China Inc.	"	"	(176,664)	(13.99)	"	"	"	198,017	16.43
Sertek Incorporated	Yosun Hong Kong Corp. Ltd.	"	"	(281,703)	(9.45)	Note 3	Note 3	Note 3	103,891	8.00
Richpower Electronic Devices Co., Ltd.	Yosun Industrial Corp.	"	"	(419,857)	(7.09)	"	"	"	180,722	3.67
"	WPG Electronics (Hong Kong) Limited	"	"	(1,102,694)	(18.62)	Note 6	Note 6	Note 6	1,673,803	34.00
Richpower Electronic Devices Co., Limited	Yosun Industrial Corp.	"	"	(510,072)	(6.25)	Note 3	Note 3	Note 3	73,766	1.33
"	Yosun Hong Kong Corp. Ltd.	"	"	(4,360,295)	(53.43)	"	"	"	3,007,966	54.23
"	Richpower Electronic Devices Co., Ltd.	"	"	(418,418)	(5.13)	"	"	"	109,513	1.97
Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	"	"	(1,027,519)	(24.07)	"	"	"	50,810	3.48
WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	"	"	(2,684,878)	(10.61)	"	"	"	851,750	6.04
WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	"	"	(114,245)	(2.33)	"	"	"	-	-

Note 1: As the related party transactions of consolidated subsidiaries exceeding \$100 million are voluminous, the related information disclosed here is from the sales aspect.

Note 2: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~120 days from the end of the month of sales.

Note 3: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~90 days from the end of the month of sales.

Note 4: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition.

Note 5: The income arose from the provision of administrative resources and management services, and the sales price and terms were determined by the parties.

Note 6: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 60~120 days from the end of the month of sales.

WPG Holdings Limited and Subsidiaries
Receivables from related parties reaching \$100 million or 20% of paid-in capital or more
Three months ended March 31, 2025

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as of March 31, 2025 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Same ultimate parent company	\$ 104,766	10.02	\$ -	-	\$ -	\$ -
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	"	287,941	13.16	-	-	286,302	-
World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	"	1,042,049	10.05	-	-	341,923	-
World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	"	661,952	3.14	23,784	-	123,477	-
Genuinc C&C (IndoChina) Pte. Ltd.	WPG PT Electrindo Jaya	An investee which accounted for associates under the equity method	199,457	4.41	-	-	28,028	-
World Peace International (South Asia) Pte Ltd.	WPG PT Electrindo Jaya	"	218,599	2.84	-	-	13,497	-
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Same ultimate parent company	770,895	5.53	-	-	115,032	-
World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	"	137,467	16.45	-	-	-	-
WPI Technology Pte. Ltd.	World Peace Industrial Co., Ltd.	"	1,238,364	9.60	-	-	916,950	-
WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	"	6,846,705	6.98	-	-	6,846,705	-
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	"	684,266	9.37	-	-	684,266	-
WPI International (Hong Kong) Limited	WPI Technology Pte. Ltd.	"	2,971,991	8.55	-	-	2,971,991	-
WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	"	420,426	4.55	-	-	195,804	-
WPI International (Hong Kong) Limited	WPG China Inc.	"	585,359	7.82	-	-	262,171	-
WPI International (Hong Kong) Limited	WPG SCM Limited	"	148,278	9.21	-	-	-	-
Silicon Application Corp.	WPG China (SZ) Inc.	"	176,787	4.90	4,812	-	-	-
Silicon Application Corp.	WPG China Inc.	"	144,297	3.93	-	-	-	-
Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	"	1,111,755	3.09	4,824	-	143,084	-
Silicon Application Corp.	WPG South Asia Pte. Ltd.	"	1,077,849	13.47	-	-	-	-
Pernas Electronics Co., Ltd.	Silicon Application Corp.	"	192,671	13.03	-	-	39,317	-
Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	"	292,391	11.57	-	-	5,766	-
Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	"	256,354	5.14	-	-	20,337	-

Creditor	Counterparty	Relationship with the counterparty	Balance as of March 31, 2025 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
Asian Information Technology Inc.	Frontek Technology Corporation	Same ultimate parent company	\$ 4,178,022	3.45	\$ 305,618	-	\$ 3,872,049	\$ -
Asian Information Technology Inc.	Apache Communication Inc.	"	140,767	9.75	-	-	140,767	-
Asian Information Technology Inc.	WPG Electronics (Hong Kong) Limited	"	696,133	2.32	145,866	-	386,872	-
Asian Information Technology Inc.	WPG South Asia Pte. Ltd.	"	361,794	10.08	-	-	361,794	-
Frontek Technology Corporation	Asian Information Technology Inc.	"	1,852,013	3.29	462,316	-	1,389,407	-
Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	"	361,175	2.30	67,570	-	222,462	-
Apache Communication Inc.	Asian Information Technology Inc.	"	115,696	4.88	-	-	115,696	-
WPG China (SZ) Inc.	WPG China Inc.	"	163,831	6.99	-	-	-	-
WPG China Inc.	WPG China (SZ) Inc.	"	127,199	7.93	-	-	37,914	-
Yosun Industrial Corp.	WPG China (SZ) Inc.	"	113,278	6.16	12,682	-	-	-
Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	"	578,593	9.17	-	-	578,593	-
Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	"	157,127	9.38	-	-	157,127	-
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	"	151,958	4.82	32,637	-	-	-
Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	"	329,622	8.86	-	-	329,622	-
Yosun Shanghai Corp. Ltd.	WPG China (SZ) Inc.	"	208,518	4.14	-	-	51,674	-
Yosun Shanghai Corp. Ltd.	WPG China Inc.	"	198,017	3.18	-	-	124,551	-
Sertek Incorporated	Yosun Hong Kong Corp. Ltd.	"	103,891	11.81	-	-	103,891	-
Richpower Electronic Devices Co., Ltd	Yosun Industrial Corp.	"	180,722	7.41	-	-	65,841	-
Richpower Electronic Devices Co., Ltd	WPG Electronics (Hong Kong) Limited	"	1,673,803	2.83	265,043	-	629,986	-
Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	"	3,007,966	9.65	-	-	1,140,170	-
Richpower Electronic Devices Co., Limited	Richpower Electronic Devices Co., Ltd	"	109,513	7.91	-	-	53	-
WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	"	851,750	12.61	-	-	820,826	-
WPG Holdings Limited	World Peace Industrial Co., Ltd.	"	1,474,543	0.00	-	-	-	-
WPG Holdings Limited	Asian Information Technology Inc.	"	117,163	0.00	-	-	-	-
World Peace Industrial Co., Ltd.	WPG Holdings Limited	Parent company	1,205,855	0.00	-	-	-	-
World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	Same ultimate parent company	207,756	0.00	-	-	64,614	-
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	"	166,868	0.00	-	-	166,868	-
World Peace International (South Asia) Pte Ltd.	WPI Technology Pte. Ltd.	"	348,056	0.00	-	-	348,056	-

Table 5, Page 2

Creditor	Counterparty	Relationship with the counterparty	Balance as of March 31, 2025 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	Same ultimate parent company	\$ 381,824	0.00	\$ -	-	\$ -	\$ -
WPG C&C Limited	WPI International (Hong Kong) Limited	"	273,882	0.00	-	-	-	-
Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	"	572,697	0.00	-	-	-	-
AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	"	813,939	0.00	-	-	-	-
Silicon Application Corporation	WPG Holdings Limited	"	576,389	0.00	-	-	-	-
Silicon Application Company Limited	Silicon Application Corp.	"	844,598	0.00	-	-	1,412	-
Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	"	1,081,112	0.00	-	-	-	-
Pernas Electronic Co., Ltd.	Vsell Enterprise Co., Ltd.	"	301,790	0.00	-	-	-	-
Apache Communication Inc.	Asian Information Technology Inc.	"	401,826	0.00	-	-	270	-
WPG China Inc.	Yosun Shanghai Corp. Ltd.	"	231,767	0.00	-	-	-	-
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	"	1,258,743	0.00	-	-	411,570	-
Yosun South China Corp. Ltd.	Yosun Shanghai Corp. Ltd.	"	207,663	0.00	-	-	-	-
Sertek Incorporated	Richpower Electronic Devices Co., Limited	"	399,105	0.00	-	-	-	-
Richpower Electronic Devices Pte Ltd.	Yosun Hong Kong Corp. Ltd.	"	264,474	0.00	-	-	-	-
Peng Yu (Shanghai) Digital Technology Co., Ltd.	Trigolduo (Shanghai) Industrial Development Ltd.	"	103,455	0.00	-	-	-	-
Peng Yu International Limited	Peng Yu Trigold Limited	"	285,849	0.00	-	-	-	-
WPG Electronics (Hong Kong) Limited	Richpower Electronic Devices Co., Ltd.	"	104,624	0.00	-	-	-	-
WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	"	100,235	0.00	-	-	584	-
WPG South Asia Pte. Ltd.	WPG EMEA B.V.	"	116,844	0.00	-	-	-	-
WPG SCM Limited	WPG Korea Co., Ltd.	"	166,883	0.00	-	-	-	-

Note 1: Balance as of December 31, 2024 includes other receivables that exceed \$100,000.

Note 2: Turnover rate of 0.00 was caused by the receivables amount recorded as other receivables, and thus the turnover rate is not applicable. The nature of certain other receivables pertains to loans to others, refer to table 1 for details.

Note 3: The subsequent collections are those receivables collected as of April 22, 2025.

WPG Holdings Limited and Subsidiaries
Significant inter-company transactions during the reporting period
Three months ended March 31, 2025

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount	Transaction terms	
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	1	Sales	\$ 293,952	Note 11	0.12
1	World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	3	"	1,042,740	Note 5	0.42
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	"	3,135,635	Note 5	1.26
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	505,464	Note 5	0.20
2	WPI International (South Asia) Pte. Ltd.	World Peace Industrial Co., Ltd.	3	"	191,735	Note 5	0.08
3	World Peace International (South Asia) Pte Ltd.	World Peace Internaional (India) Pvt., Ltd.	3	"	104,104	Note 5	0.04
3	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	3	"	780,222	Note 5	0.31
3	World Peace International (South Asia) Pte Ltd.	WPI International (South Asia) Pte. Ltd.	3	"	418,821	Note 5	0.17
3	World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	3	"	460,253	Note 5	0.18
4	WPI Technology Pte. Ltd.	World Peace Industrial Co., Ltd.	3	"	2,868,351	Note 5	1.15
4	WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	3	"	9,652,682	Note 5	3.88
5	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	"	1,813,293	Note 5	0.73
5	WPI International (Hong Kong) Limited	WPI Technology Pte. Ltd.	3	"	6,841,104	Note 5	2.75
5	WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	3	"	546,147	Note 5	0.22
5	WPI International (Hong Kong) Limited	WPG China Inc.	3	"	840,198	Note 5	0.34
5	WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	3	"	116,342	Note 5	0.05
5	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	"	101,578	Note 5	0.04
5	WPI International (Hong Kong) Limited	WPG SCM Limited	3	"	378,696	Note 5	0.15
6	Silicon Application Corp.	Pernas Electronics Co., Ltd.	3	"	235,542	Notes 9 and 11	0.09
6	Silicon Application Corp.	WPG China (SZ) Inc.	3	"	298,722	Notes 9 and 12	0.12

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount	Transaction terms	
6	Silicon Application Corp.	WPG China Inc.	3	Sales	\$ 143,037	Notes 9 and 12	0.06
6	Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	3	"	853,571	Notes 9 and 12	0.34
6	Silicon Application Corp.	WPG South Asia Pte. Ltd.	3	"	1,920,304	Notes 9 and 11	0.77
7	Pernas Electronics Co., Ltd.	Silicon Application Corp.	3	"	553,843	Notes 9 and 11	0.22
8	Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	3	"	712,193	Notes 9 and 11	0.29
8	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	"	371,411	Note 4	0.15
9	Asian Information Technology Inc.	Frontek Technology Corporation	3	"	3,835,776	Note 4	1.54
9	Asian Information Technology Inc.	Apache Communication Inc.	3	"	212,833	Note 4	0.09
9	Asian Information Technology Inc.	WPG Electronics (Hong Kong) Limited	3	"	377,015	Note 4	0.15
9	Asian Information Technology Inc.	WPG South Asia Pte. Ltd.	3	"	455,933	Note 4	0.18
10	Frontek Technology Corporation	Asian Information Technology Inc.	3	"	1,393,159	Note 4	0.56
10	Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	3	"	222,831	Note 4	0.09
11	Apache Communication Inc.	Asian Information Technology Inc.	3	"	158,973	Note 4	0.06
12	WPG China (SZ) Inc.	WPG China Inc.	3	"	143,088	Note 8	0.06
13	WPG China Inc.	WPG China (SZ) Inc.	3	"	254,153	Note 5	0.10
14	WPG Americas Inc.	World Peace Industrial Co., Ltd.	3	"	121,252	Note 5	0.05
15	Yosun Industrial Corp.	WPG China (SZ) Inc.	3	"	150,806	Note 8	0.06
15	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	"	1,222,117	Note 5	0.49
15	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	3	"	124,052	Note 5	0.05
16	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	3	"	113,128	Note 8	0.05
16	Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	3	"	299,288	Note 5	0.12
16	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	"	150,034	Note 8	0.06
16	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	3	"	732,365	Note 5	0.29
17	Yosun Shanghai Corp. Ltd.	WPG China (SZ) Inc.	3	"	184,495	Note 8	0.07
17	Yosun Shanghai Corp. Ltd.	WPG China Inc.	3	"	176,664	Note 8	0.07
18	Sertek Incorporated	Yosun Hong Kong Corp. Ltd.	3	"	281,703	Note 5	0.11
19	Richpower Electronic Devices Co., Ltd.	Yosun Industrial Corp.	3	"	419,857	Note 5	0.17

Table 6, Page 2

							Transaction	
Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)	
19	Richpower Electronic Devices Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	Sales	\$ 1,102,694	Note 8	0.44	
20	Richpower Electronic Devices Co., Limited	Yosun Industrial Corp.	3	"	510,072	Note 5	0.20	
20	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	"	4,360,295	Note 5	1.75	
20	Richpower Electronic Devices Co., Limited	Richpower Electronic Devices Co., Ltd.	3	"	418,418	Note 5	0.17	
21	Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	3	"	1,027,519	Note 5	0.41	
22	WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	"	2,684,878	Note 5	1.08	
23	WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	3	"	114,245	Note 5	0.05	
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	1	Accounts receivable	104,766	Notes 10 and 11	0.03	
1	World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	3	"	287,941	Note 5	0.07	
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	"	1,042,049	Note 5	0.25	
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	661,952	Note 5	0.16	
3	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	3	"	770,895	Note 5	0.18	
3	World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	3	"	137,467	Note 5	0.03	
4	WPI Technology Pte. Ltd.	World Peace Industrial Co., Ltd.	3	"	1,238,364	Note 5	0.29	
4	WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	3	"	6,846,705	Note 5	1.62	
5	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	"	684,266	Note 5	0.16	
5	WPI International (Hong Kong) Limited	WPI Technology Pte. Ltd.	3	"	2,971,991	Note 5	0.70	
5	WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	3	"	420,426	Note 5	0.10	
5	WPI International (Hong Kong) Limited	WPG China Inc.	3	"	585,359	Note 5	0.14	
5	WPI International (Hong Kong) Limited	WPG SCM Limited	3	"	148,278	Note 5	0.03	
6	Silicon Application Corp.	WPG China (SZ) Inc.	3	"	176,787	Notes 9 and 12	0.04	
6	Silicon Application Corp.	WPG China Inc.	3	"	144,297	Notes 9 and 12	0.03	
6	Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	3	"	1,111,755	Notes 9 and 12	0.26	
6	Silicon Application Corp.	WPG South Asia Pte. Ltd.	3	"	1,077,849	Notes 9 and 11	0.25	
7	Pernas Electronics Co., Ltd.	Silicon Application Corp.	3	"	192,671	Notes 9 and 11	0.05	

Table 6, Page 3

							Transaction
Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
8	Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	3	Accounts receivable	\$ 292,391	Notes 9 and 11	0.07
8	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	"	256,354	Note 4	0.06
9	Asian Information Technology Inc.	Frontek Technology Corporation	3	"	4,178,022	Note 4	0.99
9	Asian Information Technology Inc.	Apache Communication Inc.	3	"	140,767	Note 4	0.03
9	Asian Information Technology Inc.	WPG Electronics (Hong Kong) Limited	3	"	696,133	Note 4	0.16
9	Asian Information Technology Inc.	WPG South Asia Pte. Ltd.	3	"	361,794	Note 4	0.09
10	Frontek Technology Corporation	Asian Information Technology Inc.	3	"	1,852,013	Note 4	0.44
10	Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	3	"	361,175	Note 4	0.09
11	Apache Communication Inc	Asian Information Technology Inc.	3	"	115,696	Note 4	0.03
12	WPG China (SZ) Inc.	WPG China Inc.	3	"	163,831	Note 8	0.04
13	WPG China Inc.	WPG China (SZ) Inc.	3	"	127,199	Note 5	0.03
15	Yosun Industrial Corp.	WPG China (SZ) Inc.	3	"	113,278	Note 8	0.03
15	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	"	578,593	Note 5	0.14
16	Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	3	"	157,127	Note 5	0.04
16	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	"	151,958	Note 8	0.04
16	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	3	"	329,622	Note 5	0.08
17	Yosun Shanghai Corp. Ltd.	WPG China (SZ) Inc.	3	"	208,518	Note 8	0.05
17	Yosun Shanghai Corp. Ltd.	WPG China Inc.	3	"	198,017	Note 8	0.05
18	Sertek Incorporated	Yosun Hong Kong Corp. Ltd.	3	"	103,891	Note 5	0.02
19	Richpower Electronic Devices Co., Ltd.	Yosun Industrial Corp.	3	"	180,722	Note 5	0.04
19	Richpower Electronic Devices Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	1,673,803	Note 8	0.39
20	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	"	3,007,966	Note 5	0.71
20	Richpower Electronic Devices Co., Limited	Richpower Electronic Devices Co., Ltd.	3	"	109,513	Note 5	0.03
22	WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	"	851,750	Note 5	0.20
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	1	Other receivables	1,474,543	Notes 13 and 15	0.35
0	WPG Holdings Limited	Asian Information Technology Inc.	1	"	117,163	Note 13	0.03
1	World Peace Industrial Co., Ltd.	WPG Holdings Limited	2	"	1,205,855	Note 7	0.28

Table 6, Page 4

							Transaction
Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	Other receivables	\$ 207,756	Note 10	0.05
2	WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	3	"	166,868	Note 7	0.04
3	World Peace International (South Asia) Pte Ltd.	WPI Technology Pte. Ltd.	3	"	348,056	Note 6	0.08
5	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	"	381,824	Note 14	0.09
24	WPG C&C Limited	WPI International (Hong Kong) Limited	3	"	273,882	Note 7	0.06
25	Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	"	572,697	Note 7	0.14
26	AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	3	"	813,939	Note 7	0.19
6	Silicon Application Corporation	WPG Holdings Limited	2	"	576,389	Note 7	0.14
27	Silicon Application Company Limited	Silicon Application Corporation	3	"	844,598	Note 7	0.20
27	Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	3	"	1,081,112	Note 7	0.26
7	Pernas Electronic Co., Ltd.	Vsell Enterprise Co., Ltd.	3	"	301,790	Note 7	0.07
11	Apache Communication Inc.	Asian Information Technology Inc.	3	"	401,826	Note 7	0.09
13	WPG China Inc.	Yosun Shanghai Corp. Ltd.	3	"	231,767	Notes 7 and 10	0.05
16	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	"	1,258,743	Note 7	0.30
28	Yosun South China Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	"	207,663	Note 7	0.05
18	Sertek Incorporated	Richpower Electronic Devices Co., Limited	3	"	399,105	Note 7	0.09
30	Richpower Electronic Devices Pte Ltd.	Yosun Hong Kong Corp. Ltd.	3	"	264,474	Note 7	0.06
29	Peng Yu (Shanghai) Digital Technology Co., Ltd.	Trigolduo (Shanghai) Industrial Development Ltd.	3	"	103,455	Note 7	0.02
31	Peng Yu International Limited	Peng Yu Trigold Limited	3	"	285,849	Note 7	0.07
22	WPG Electronics (Hong Kong) Limited	Richpower Electronic Devices Co., Ltd.	3	"	104,624	Note 14	0.02
23	WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	3	"	100,235	Note 7	0.02
23	WPG South Asia Pte. Ltd.	WPG EMEA B.V.	3	"	116,844	Note 7	0.03
32	WPG SCM Limited	WPG Korea Co., Ltd.	3	"	166,883	Note 7	0.04

Table 6, Page 5

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

- (1) Parent company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories:

- (1) Parent company to subsidiary.
- (2) Subsidiary to parent company.
- (3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~120 days from the end of the month of sales.

Note 5: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~90 days from the end of the month of sales.

Note 6: The amount receivable pertains to receipts under custody.

Note 7: Mainly accrued financing charges.

Note 8: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 60~120 days from the end of the month of sales.

Note 9: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition.

Note 10: Mainly receivable from management service revenues.

Note 11: The collection period is 30 days from the end of the month of sales.

Note 12: The collection period is 90 days from the end of the month of sales.

Note 13: Mainly pertains to receivables arising from filing of consolidated tax return.

Note 14: Mainly pertains to receivables due from a payment to supplier on behalf of associates.

Note 15: Mainly dividends receivable.

WPG Holdings Limited and Subsidiaries
Information on investees (excluding information on investments in Mainland china)
Three months ended March 31, 2025

Table 7

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as of March 31, 2025			Net profit (loss) of the investee for the three months ended March 31, 2025	Investment income (loss) recognized by the Company for the three months ended March 31, 2025	Footnote
				Balance as of March 31, 2025	Balance as of March 31, 2024	Number of shares	Ownership (%)	Book value			
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Taiwan	Agent and sales of electronic/ electrical components	\$ 18,471,669	\$ 18,471,669	1,888,890,000	100.00	\$ 33,760,384	\$ 777,285	\$ 777,407	Note 4
WPG Holdings Limited	Asian Information Technology Inc.	Taiwan	Sales of electronic/ electrical components	4,863,464	4,863,464	584,029,000	100.00	9,249,659	355,266	349,892	Note 4
WPG Holdings Limited	Silicon Application Corp.	Taiwan	Sales of computer software, hardware and electronic products	5,717,962	5,717,962	677,090,000	100.00	9,152,819	101,454	64,993	Note 4
WPG Holdings Limited	LaaS Limited	Taiwan	Warehousing services	305,535	305,535	33,000,000	100.00	348,560	12,781	12,939	Note 4
WPG Holdings Limited	WPG Korea Co., Ltd.	South Korea	Agent and sales of electronic/ electrical components	394,436	394,436	2,959,494	100.00	540,580	(19,311)	(19,311)	Note 4
WPG Holdings Limited	WPG International (CI) Limited	Cayman Islands	Holding company	4,100,930	4,100,930	118,291,659	100.00	9,641,087	(41,616)	(56,849)	Note 4
WPG Holdings Limited	Yosun Industrial Corp.	Taiwan	Sales of electronic/ electrical components	12,144,406	12,144,406	402,310,300	100.00	14,095,301	108,757	107,879	Note 4
WPG Holdings Limited	WPG Investment Co., Ltd.	Taiwan	Investment company	2,102,997	2,102,997	210,000,000	100.00	2,518,326	11,110	11,110	Note 4
WPG Holdings Limited	Trigold Holdings Limited	Taiwan	Investment company	1,247,746	940,141	72,012,027	57.35	1,798,311	76,931	46,387	Note 4
WPG Holdings Limited	WPG EMEA B.V.	Netherlands	Sales of electronic/ electrical components	232,615	232,615	8,000,000	100.00	22,968	(16,067)	(16,067)	Note 4
WPG Holdings Limited	WPG Electronics (Hong Kong) Limited	Hong Kong	Agent and sales of electronic/ electrical components	799,765	799,765	234,081,858	100.00	1,257,023	132,525	132,525	Note 4
WPG Holdings Limited	WPG South Asia Pte. Ltd.	Singapore	Sales of electronic/ electrical components	2,526,422	2,526,422	64,035,653	100.00	2,642,595	186,080	186,080	Note 4
WPG Holdings Limited	WT Microelectronics Co., Ltd.	Taiwan	Trading company	7,797,498	7,797,498	153,087,471	13.65	15,887,852	2,706,964	365,616	Note 6
World Peace Industrial Co., Ltd.	WPI International (South Asia) Pte Ltd.	Singapore	Agent and sales of electronic/ electrical components	1,132,162	1,132,162	34,196,393	100.00	5,063,335	64,787	-	Notes 2 and 5
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	Singapore	Agent and sales of electronic/ electrical components	2,774,146	2,774,146	83,179,435	100.00	35,620,740	573,801	-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as of March 31, 2025			Net profit (loss) of the investee for the three months ended March 31, 2025	Investment income (loss) recognized by the Company for the three months ended March 31, 2025	Footnote
				Balance as of March 31, 2025	Balance as of March 31, 2024	Number of shares	Ownership (%)	Book value			
World Peace Industrial Co., Ltd.	Longview Technology Inc.	Taiwan	Agent and sales of electronic/ electrical components	\$ 364,290	\$ 364,290	33,900,000	100.00	\$ 610,412	\$ 2,720	\$ -	Notes 2 and 5
World Peace Industrial Co., Ltd.	Chainpower Technology Corp.	Taiwan	Agent and sales of electronic/ electrical components	66,261	66,261	10,759,597	39.00	262,152	19,398	-	Notes 2 and 3
World Peace Industrial Co., Ltd.	AECO Technology Co., Ltd.	Taiwan	Agent and sales of electronic/ electrical components	1,468,555	1,468,555	94,600,000	100.00	1,571,787	4,543	-	Notes 2 and 5
WPI International (South Asia) Pte. Ltd.	Genuine C&C (IndoChina) Pte Ltd.	Singapore	Agent and sales of electronic/ electrical components	119,912	119,912	5,359,370	80.00	224,036	4,626	-	Notes 2 and 5
WPI International (South Asia) Pte. Ltd.	WPG Americas Inc.	U.S.A	Agent and sales of electronic/ electrical components	197,529	197,529	6,100,000	1.72	47,312	35,488	-	Notes 2 and 5
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	Singapore	Agent and sales of electronic/ electrical components	696,473	696,473	34,314,692	100.00	4,418,592	57,787	-	Notes 2 and 5
WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	Hong Kong	Agent and sales of electronic/ electrical components	3,254,652	3,254,652	4,087,084,000	100.00	34,277,243	345,262	-	Notes 2 and 5
World Peace International (South Asia) Pte Ltd.	World Peace International (India) Pvt., Ltd.	India	Agent and sales of electronic/ electrical components	33,361	33,361	3,575,058	100.00	104,549	16,369	-	Notes 2 and 5
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	India	Agent and sales of electronic/ electrical components	241,140	241,140	48,420,000	100.00	274,687	1,271	-	Notes 2 and 5
World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	Malaysia	Agent and sales of electronic/ electrical components	-	-	11,250,000	100.00	95,124	2,032	-	Notes 2 and 5
World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	Thailand	Agent and sales of information products	873	873	1,000,000	100.00	50,266	1,394	-	Notes 2 and 5
WPI International (Hong Kong) Limited	WPG C&C Limited	Hong Kong	Agent and sales of information products	201,395	201,395	6,500,000	100.00	332,668	2,220	-	Notes 2 and 5
WPI International (Hong Kong) Limited	WPG Americas Inc.	U.S.A	Agent and sales of electronic/ electrical components	132,216	132,216	4,000,000	1.13	31,083	35,488	-	Notes 2 and 5
Longview Technology Inc.	Longview Technology GC Limited	British Virgin Islands	Holding company	335,328	335,328	11,300,000	100.00	662,639	4,505	-	Notes 2 and 5

Table 7, Page 2

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as of March 31, 2025			Net profit (loss) of the investee for the three months ended March 31, 2025	Investment income (loss) recognized by the Company for the three months ended March 31, 2025	Footnote
				Balance as of March 31, 2025	Balance as of March 31, 2024	Number of shares	Ownership (%)	Book value			
AECO Technology Co., Ltd.	Teco Enterprise Holding (BVI) Co., Ltd.	British Virgin Islands	Investment company	\$ 436,280	\$ 436,280	12,610,000	100.00	\$ 968,981	\$ 6,612	\$ -	Notes 2 and 5
Silicon Application Corp.	Silicon Application (BVI) Corporation	British Virgin Islands	Holding company	706,402	706,402	22,000,000	100.00	2,199,868	24,244	-	Notes 2 and 5
Silicon Application Corp.	Win-Win Systems Ltd.	British Virgin Islands	Holding company	24,015	24,015	765,000	100.00	31,921	323	-	Notes 2 and 5
Silicon Application Corp.	SAC Components (South Asia) Pte. Ltd.	Singapore	Sales of computer software, hardware and electronic products	104,510	104,510	3,500,000	100.00	139,152	263	-	Notes 2 and 5
Silicon Application Corp.	Pernas Electronics Co., Ltd.	Taiwan	Agent and sales of electronic/ electrical components	959,504	959,504	90,000,000	100.00	1,381,491	25,858	-	Notes 2 and 5
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	Taiwan	Agent and sales of electronic/ electrical components	343,959	343,959	37,000,000	100.00	899,844	14,415	-	Notes 2 and 5
Silicon Application Corp.	Vsell Enterprise Co., Ltd.	Taiwan	Agent and sales of electronic/ electrical components	277,128	277,128	16,400,000	82.00	657,461	163,538	-	Notes 2 and 5
Asian Information Technology Inc.	Frontek Technology Corporation	Taiwan	Sales of electronic/ electrical components	1,515,256	1,515,256	280,000,000	100.00	4,092,717	171,745	-	Notes 2 and 5
Asian Information Technology Inc.	Apache Communication Inc.	Taiwan	Sales of electronic/ electrical components	980,313	980,313	219,300,000	100.00	2,403,214	92,343	-	Notes 2 and 5
Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	Taiwan	Sales of electronic/ electrical components	223,121	223,121	20,000,000	100.00	251,020	6,604	-	Notes 2 and 5
Asian Information Technology Inc.	Adivic Technology Co., Ltd.	Taiwan	Import and export business for electronic components	206,200	206,200	4,410,000	16.33	8,826	(10,680)	-	Notes 2 and 3
Asian Information Technology Inc.	Fame Hall International Co., Ltd.	British Virgin Islands	Investment company	155,558	155,558	4,703,107	100.00	354,855	(4,366)	-	Notes 2 and 5
Frontek Technology Corporation	Frontek International Limited	British Virgin Islands	Investment company	16,120	16,120	470,000	100.00	76,747	585	-	Notes 2 and 5
Yosun Industrial Corp.	Suntop Investments Limited	Cayman Islands	Investment company	1,126,768	1,126,768	29,200,000	100.00	5,281,956	80,245	-	Notes 2 and 5
Yosun Industrial Corp.	Sertek Incorporated	Taiwan	Sales of electronic/ electrical components	1,616,722	1,616,722	94,828,100	100.00	2,144,733	50,302	-	Notes 2 and 5
Yosun Industrial Corp.	Eesource Corp.	Taiwan	Sales of electronic/electrical components, office machinery and equipment	11,520	11,520	1,080,000	20.00	32,909	2,417	-	Notes 2 and 3

Table 7, Page 3

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as of March 31, 2025			Net profit (loss) of the investee for the three months ended March 31, 2025	Investment income (loss) recognized by the Company for the three months ended March 31, 2025	Footnote
				Balance as of March 31, 2025	Balance as of March 31, 2024	Number of shares	Ownership (%)	Book value			
Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd	Taiwan	Sales of electronic/electrical components	\$ 2,092,631	\$ 2,092,631	120,900,000	100.00	\$ 3,340,619	\$ 100,874	\$ -	Notes 2 and 5
Sertek Incorporated	Sertek Limited	Hong Kong	Sales of electronic/electrical components	83,494	83,494	19,500,000	100.00	95,232	630	-	Notes 2 and 5
Richpower Electronic Devices Co., Ltd	Richpower Electronic Devices Co., Limited	Hong Kong	Sales of electronic components	284,898	284,898	63,000,000	100.00	3,532,880	60,740	-	Notes 2 and 5
Richpower Electronic Devices Co., Ltd	Richpower Electronic Devices Pte Ltd.	Singapore	Sales of electronic components	1,988	1,988	10,000	100.00	288,396	3,238	-	Notes 2 and 5
WPG Investment Co., Ltd.	Eesource Corp.	Taiwan	Sales of electronic/electrical components, office machinery and equipment	11,520	11,520	1,080,000	20.00	33,640	2,417	-	Notes 2 and 3
WPG Investment Co., Ltd.	Sunrise Technology Co., Ltd.	Taiwan	Manufacturing of computer and its peripheral equipment	50,000	50,000	3,279,800	10.67	45,880	11,060	-	Notes 2 and 3
WPG Investment Co., Ltd.	Trigold Holdings Limited	Taiwan	Investment company	57,577	49,224	2,097,993	1.67	50,190	76,931	-	Notes 2 and 3
WPG Investment Co., Ltd.	AutoSys Co., Ltd.	Cayman Islands	Holding company	73,000	73,000	5,000,000	16.25	49,462	(27,808)	-	Notes 2 and 3
WPG Investment Co., Ltd.	Beauteek Global Wellness Corporation Limited	Hong Kong	Community e-commerce trading platform and related services	25,273	25,273	630,044	19.34	25,368	2,158	-	Notes 2 and 3
WPG Investment Co., Ltd.	LaaS Holdings (Samoa) Limited	Samoa	Holding company	1,142,712	1,142,712	40,060,000	100.00	1,031,470	11,773	-	Notes 2 and 5
WPG Investment Co., Ltd.	Piktura Co., Ltd.	Taiwan	Information software services	16,000	16,000	833,333	7.69	15,529	(2,113)	-	Notes 2 and 3
Trigold Holdings Limited	Genuine C&C Inc.	Taiwan	Sales of electronic products and its peripheral equipment	1,093,697	1,093,697	79,569,450	100.00	1,188,920	18,940	-	Notes 2 and 5
Trigold Holdings Limited	WPG Trigold (Hong Kong) Limited	Hong Kong	Holding company	600,796	600,796	155,200,000	100.00	1,283,549	40,911	-	Notes 2 and 5
Trigold Holdings Limited	Peng Yu Trigold Limited	Hong Kong	Sales of electronic products	71,212	71,212	2,000,000	100.00	517,681	30,801	-	Notes 2 and 5
Genuine C&C Inc.	Hoban Inc.	Taiwan	An E-commerce company which operates B2C and O2O businesses	199,999	199,999	20,000,000	100.00	66,250	(1,746)	-	Notes 2 and 5
Genuine C&C Inc.	Sunrise Technology Co., Ltd.	Taiwan	Manufacturing of computer and its peripheral equipment	12,636	12,636	1,682,151	5.47	3,957	11,060	-	Notes 2 and 3

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as of March 31, 2025			Net profit (loss) of the investee for the three months ended March 31, 2025	Investment income (loss) recognized by the Company for the three months ended March 31, 2025	Footnote
				Balance as of March 31, 2025	Balance as of March 31, 2024	Number of shares	Ownership (%)	Book value			
WPG EMEA B.V.	WPG EMEA UK LIMITED	UK	Sales of electronic/electrical components	\$ 3,614	\$ 3,614	100,000	100.00	\$ 4,037	(\$ 13,635)	\$ -	Notes 2 and 5
WPG South Asia Pte. Ltd.	WPG India Electronics Pvt. Ltd.	India	Agent and sales of electronic/electrical components	92,188	92,188	15,909,990	99.99	100,354	1,942	-	Notes 2 and 5
WPG South Asia Pte. Ltd.	WPG Malaysia Sdn. Bhd	Malaysia	Agent and sales of electronic/electrical components	17,427	17,427	1,010,800	100.00	30,767	165	-	Notes 2 and 5
WPG South Asia Pte. Ltd.	WPG Electronics (Philippines) Inc.	Philippines	Agent and sales of electronic/electrical components	1,543	1,543	10,000	100.00	8,674	214	-	Notes 2 and 5
WPG South Asia Pte. Ltd.	WPG (Thailand) Co., Ltd.	Thailand	Agent and sales of electronic/electrical components	11,560	11,560	103,720	100.00	223,871	41,457	-	Notes 2 and 5
WPG South Asia Pte. Ltd.	WPG SCM Limited	Hong Kong	Agent and sales of electronic/electrical components	319,640	319,640	12,800,000	100.00	772,303	8,253	-	Notes 2 and 5
WPG South Asia Pte. Ltd.	WPG Vietnam Company Limited	Vietnam	Agent and sales of electronic/electrical components	3,071	3,071	100,000	100.00	2,640	505	-	Notes 2 and 5
WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	Singapore	Sales of electronic/electrical components	669,865	669,865	20,600,000	100.00	945,786	(4,802)	-	Notes 2 and 5
WPG Malaysia Sdn. Bhd	WPG India Electronics Pvt. Ltd.	India	Agent and sales of electronic/electrical components	-	-	10	0.01	10	1,942	-	Notes 2 and 5

Note 1: Investment income (loss) recognized by the company including realized (unrealized) gain or loss from upstream intercompany transactions and amortization of investment discount (premium).

Note 2: Investment income (loss) recognized by each subsidiary.

Note 3: An investee company accounted for under the equity method by subsidiary.

Note 4: A subsidiary.

Note 5: An indirect subsidiary.

Note 6: An investee company accounted for under the equity method by the Company.

WPG Holdings Limited and Subsidiaries
Information on investments in Mainland China
Three months ended March 31, 2025

Table 8

Expressed in thousands of NTD
(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2025	Amount remitted from Taiwan to Mainland China / Amount remitted back to Taiwan for the three months ended March 31, 2025		Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2025	Net income of investee for the three months ended March 31, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the three months ended March 31, 2025 (Note 2)	Book value of investments in Mainland China as of March 31, 2025 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2025	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Vsell Enterprise Co., Ltd.	Sales of semiconductor integrated circuit and electronic components	\$ 227,555	1	\$ 450,380	\$ -	\$ -	\$ 450,380	\$ 15,216	100.00	\$ 12,796	\$ 491,123	\$ -	
SAC Technology (SZ) Inc.	Sales of semiconductor integrated circuit and electronic components	23,626	1	24,253	-	-	24,253	(1,571)	100.00	(1,590)	20,240	-	
WPG China (SZ) Inc.	Sales of semiconductor integrated circuit and electronic components	153,580	2	115,705	-	-	115,705	(8,313)	100.00	(8,313)	1,253,300	-	Note 3
WPG China Inc.	Agent for selling electronic/electrical components	1,730,638	2	1,937,111	-	-	1,937,111	(55,762)	100.00	(55,762)	5,615,216	-	
Gain Tune Logistics (Shanghai) Co., Ltd.	Warehousing services / extra work	42,064	2	16,455	-	-	16,455	(1,045)	40.00	(418)	25,484	-	
Suzhou Xinning Logistics Co., Ltd.	Warehousing services	70,263	2	20,413	-	-	20,413	(578)	29.40	(170)	35,102	-	
Suzhou Xinning Bonded Warehouse Co., Ltd.	Warehousing services	33,205	2	31,156	-	-	31,156	(2,500)	49.00	(1,225)	90	-	
Yosun Shanghai Corp. Ltd.	Sales of electronic components and warehousing services	287,257	2	255,679	-	-	255,679	(107,373)	100.00	(107,373)	(78,145)	-	
Yosun South China Corp. Ltd.	Sales of electronic /electrical components	146,650	2	-	-	-	-	973	100.00	973	238,370	-	
Qegoo Technology Co., Ltd.	Business e-commerce platform	61,429	2	5,324	-	-	5,324	-	15.00	-	-	-	

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2025	Amount remitted from Taiwan to Mainland China / Amount remitted back to Taiwan for the three months ended March 31, 2025		Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2025	Net income of investee for the three months ended March 31, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the three months ended March 31, 2025 (Note 2)	Book value of investments in Mainland China as of March 31, 2025 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2025	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Beauteek (Shanghai) Global Wellness Corporation Limited	Community e-commerce trading platform and related services	\$ 39,846	2	\$ 5,472	\$ -	\$ -	\$ 5,472	\$ 495	19.34	\$ 96	\$ 5,365	\$ -	
Noble Strides Health Innovations Ltd. (Shanghai)	Other technology promotion services	6,641	2	1,284	-	-	1,268	1,402	19.34	271	2,490	-	
LaaS (Dongguan) Supply Chain Management Limited	Supply chain management, design and related businesses.	1,328,200	2	1,328,200	-	-	1,328,200	11,820	100.00	11,820	1,030,675	-	Note 8
Peng Yu (Shanghai) Digital Technology Co., Ltd	Sales of electronic/electrical products	102,893	2	216,282	-	-	216,282	3,961	100.00	2,338	287,273	-	
WPG C&C Shanghai Co., Ltd.	Sales of electronic/electrical products	242,994	2	284,472	-	-	284,472	37,696	100.00	22,248	455,105	-	Note 6
Trigolduo (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	91,460	2	64,022	-	-	64,022	(1,745)	70.00	(721)	(40,341)	-	
Trigold Tongle (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	29,725	2	-	-	-	-	(296)	70.00	(122)	1,223	-	Note 7

Note 1: The investment methods are classified into the following two categories:

- (1) Directly investing in Mainland China.
- (2) Through investing in companies in the third area, which then invested in the investee in Mainland China.

Note 2: The investment income / loss for the three months ended March 31, 2025 that was recognized by the Company was based on the financial statements audited by international accounting firm which has cooperative relationship with accounting firm in R.O.C.

Note 3: WPG International (Hong Kong) Limited invested in WPG (SZ) Inc. in the amount of HKD 10 million, which is part of the distribution of earnings from WPG China Inc. The investment had been permitted by Investment Commission, and was excluded from the ceiling of investment amount in Mainland China.

Note 4: For paid-in capital, amount remitted from Taiwan to Mainland China/ amount remitted back to Taiwan for the three months ended March 31, 2025, accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2025, book value of investments in Mainland China as of March 31, 2025, accumulated amount of investment income remitted back to Taiwan as of March 31, 2025, etc., the exchange rates used were USD 1: NTD 33.205, HKD 1:NTD 4.268 and RMB 1: NTD 4.573.

Note 5: The ending balance of investment was calculated based on combined ownership percentage held by the Company.

Note 6: The retirement of World Peace Industrial Co., Ltd.'s indirect investment in Mainland China, WPG C&C Shanghai Co., Ltd., has been approved by Investment Commission, Ministry of Economic Affairs on May 22, 2019 amounting to USD 11,650 thousand. World Peace Industrial Co., Ltd. will submit an application to Investment Commission, Ministry of Economic Affairs for deducting the accumulated amount of remittance from Taiwan to Mainland China when the consideration arising from transfer of equity interests is remitted back from the investment in the third area, WPI International (HK) Limited.

Note 7: Trigold Tongle (Shanghai) Industrial Development Ltd. is a wholly-owned subsidiary of Trigolduo (Shanghai) Industrial Development Ltd.

Note 8: WPG Investment Co., Ltd. acquired a 100% equity interest in Mainland China investee, LaaS (Dongguan) Supply Chain Management Limited, through a reinvestment, LaaS Holdings (HK) Limited, of WPG Investment Co., Ltd.'s investment in the third area, Samoa, on August 2, 2020. WPG Investment Co., Ltd. had received a post-approval from the MOEA.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2025	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
WPG Holdings Limited	\$ 2,120,841	\$ 2,242,437	\$ 52,619,471
World Peace Industrial Co., Ltd. and its subsidiaries	401,493	49,026	20,297,906
Silicon Application Corp. and its subsidiaries	488,944	495,432	2,602,288
Yosun Industrial Corp. and its subsidiaries	278,424	872,100	6,213,604
WPG Investment Co., Ltd.	1,340,280	1,351,174	1,511,061
Trigold Holdings Limited	590,526	590,526	2,545,931

(1) Exchange rates as of March 31, 2025 were USD 1: NTD 33.205, HKD 1 : NTD 4.268 and RMB 1 : NTD 4.573.

(2) The ceiling of investment amount of the company is calculated based on the investor's net assets.